Commercial Units

Cunard Square, Townfield Street, Chelmsford, Essex, CM1 1AQ









Key Highlights

- Adjacent to Chelmsford Train Station
- High Residential Density Scheme
- 757 1,650 ft² (70.35 153.35 m²)

SAVILLS CHELMSFORD Parkview House, Victoria Road South Chelmsford CM1 1BT

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Location

Cunard Square is situated in Chelmsford City Centre, a very short walk from Chelmsford train station which provides a frequent service to London Liverpool Street with journey times from approximately 32 minutes. Cunard Square forms part of a residential led development containing 474 residential units, in addition to commercial occupiers such as Bellway, COOP convenience store and Geek Retreat.

Chelmsford is the County City of Essex, being a strategic administrative, financial and service centre. The city is a popular location for regional offices, being 35 miles north-east of London.

The A12 provides direct access to the M25 (J28) as well as to East Anglia and the East Coast Ports of Felixstowe, Lowestoft and Harwich.

Stansted International Airport is easily accessible being 19 miles to the north-west, via the A120.

Description

The commercial units have been completed to a shell and core specification ready for an occupiers own fit out and suitable for retail, professional and financial services, office and leisure uses.

Cunard Square has been designed around a pedestrian access to/from the University/New Street area of the City to the Train Station and the units provide glazed retail frontages onto Cunard Square.

The units do not have allocated car parking, however, the scheme is situated adjacent to the Townfield Street multi-storey car park. On site car parking may be available by way of separate negotiation.

Services

We understand the units have capped mains water, drainage, and electricity supplies. We have not tested any of the services and all interested parties should rely upon their own enquiries with the relevant utility company in connection with the availability and capacity of all of those serving the property including IT and telecommunication links.

Local Authority

Chelmsford City Council T. 01245 606826

Title

The units are held on 125 year long leasehold interests from 1st mstorrs@savills.com August 2017 at peppercorn ground rents.

EPC

TBC

Service Charge

A service charge towards the upkeep of the scheme will apply. Further information is available upon request.

Terms

The units are available for sale on long leasehold interests by way of private treaty. The units are also available to let on new effective full repairing and insuring terms by way of a service charge for a term to be agreed. The quoting sale prices and rents are contained in the below accommodation schedule.

VAT

We understand that the units are elected to VAT.

Accommodation Schedule

| Unit | Size (NIA) ft² | Rateable Value | Quoting Rent (PAX plus VAT) | Quoting Price (plus VAT) |
|--------------|----------------------|-------------------|--------------------------------------|-----------------------------|
| 3 Cunard Sq | 1,561 | Tbc. | £25,000 | £265,000 |
| 20 Cunard Sq | 757 | £13,250 | £13,250 | £155,000 |
| 37 Cunard Sq | 976 | £14,500 | £17,000 | £200,000 |
| 47 Cunard Sq | 1,345 | £18,250 | £21,500 | £230,000 |
| 67 Cunard Sq | 1,650 | £24,750 | £26,400 | £280,000 |
| 68 Cunard Sq | 1,650 | £15,000 | £26,400 | £280,000 |

Legal Costs

Each party to bear their own legal costs incurred in this transaction.

Anti Money Laundering

In accordance with the latest Anti Money Laundering Legislation, the purchaser will be required to provide proof of identity and address to the selling agents prior to solicitors being instructed.

Viewing and further information

Strictly by prior appointment with the Joint Lettings Agent

Savills Chelmsford

Mike Storrs 01245 293228

Fenn Wright John Logal/James Wright <u>Jdl@fennwright.co.uk / jw@fennwright.co.uk</u> 01245 261226

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