St. Leonards-on-Sea – 30/30A Fernside Avenue, East Sussex TN38 0UU Freehold Residential & Retail Ground Rent Investment



ROPERTY CONSULTANTS



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Investment Consideration:

Purchase Price: £190,000Gross Initial Yield: 6.00%

Rental Income: £11,400 p.a.

VAT is NOT applicable to this property

Comprises 3-bedroom residential flat at first/second floor with single car garage at rear

Includes ground floor takeaway shop, that has been sold-off on long leasehold

 Situated in predominantly residential area within 1.2 miles from St. Leonards-on-Sea town centre, with occupiers nearby including Tesco Express, Hair and Beauty salon and more.



Tenancies and Accommodation:

| Property | Accommodation | Lessee & Trade | Term | Current Rent £ p.a. | Notes |
|---------------------------------|---|-----------------|------------------------------|---------------------|-------------|
| No. 30A (First/Second Floor) | First/Second Floor: 92 sq m (990 sq ft) 3 bedrooms, kitchen, living room, bathroom Garage | Individual | 12 Months from April 2025 | £11,400 | Note 1: AST |
| No. 30 (Ground Floor) | Ground Floor Takeaway | Limited Company | 999 Years from May 2025 | Peppercorn | Note 1: FRI |
| | | | Total | £11,400 | |

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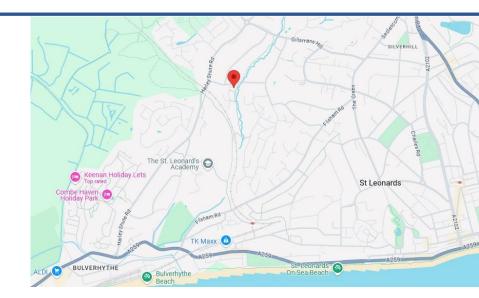
Property Description:

Comprises 3-bedroom maisonette at first and second floor with single car garage at rear. The property also includes takeaway shop at ground floor (sold-off), providing the following accommodation and dimensions:

Ground Floor: Takeaway (sold-off)

First/Second Floor: 92 sq m (990 sq ft)

3 bedrooms, kitchen, living room, bathroom



Tenancy:

The residential flat is at present let on AST to an Individual for a term of 12 Months from April 2025 at a current rent of £11,400 per annum. The takeaway has been sold-off on long leasehold for a term of 999 years from May 2025 at ground rent of peppercorn.

Location:

St Leonards-on-Sea is a town and seaside resort in the Borough of Hastings in East Sussex. The property is situated in a parade of commercial units in a predominantly residential area of St Leonards, with occupiers nearby including Tesco Express, Hair and Beauty salon and more.

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Contacts:

For further information or to schedule a viewing, please contact Joseph Bachman or Sam Georgev.



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