### Great Yarmouth - 5 St Peters Road, Norfolk NR30 3AU Freehold Vacant Takeaway & Residential Investment

Planning submitted for change of use of residential flat to 3-bedroom HMO







#### **Investment Consideration:**

Purchase Price: £175,000

Vacant possession

ERV of ground floor takeaway: £12,000 p.a.

ERV of first/second floor HMO\*: £18,000 p.a.

VAT is NOT applicable to this property

 Comprises ground floor takeaway with selfcontained 3-bed flat at first and second floor

 \*Planning submitted for change of use of residential flat to 3-bedroom HMO

 Located at the junction with Dene Side opposite Londis, amongst a host of local traders including barbers, café and more.



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### Property Description:

The property comprises ground floor takeaway shop with selfcontained 3-bedroom flat at first and second floor, providing the following accommodation and dimensions:

Ground Floor: 87 sq m (936 sq ft)

Takeaway counter, rear kitchen and storage

First & Second Floor: 114 sq m (1,227)

Kitchen, 4 rooms, bathroom/wc

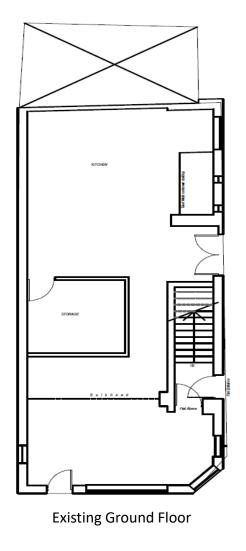
Planning submitted for change of use of residential flat to HMO.

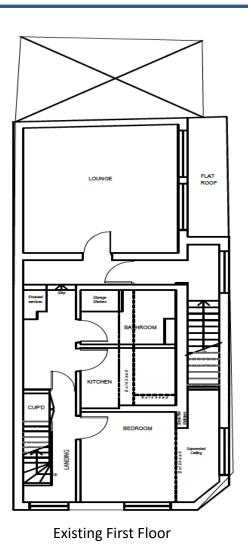
#### Tenancy:

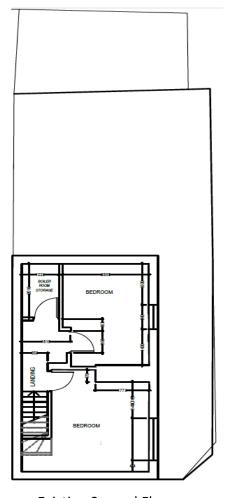
The entire property is at present vacant. ERV of ground floor takeaway £12,000 p.a. ERV of HMO upon approval £18,000 p.a.





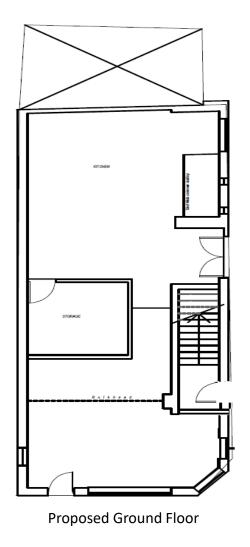




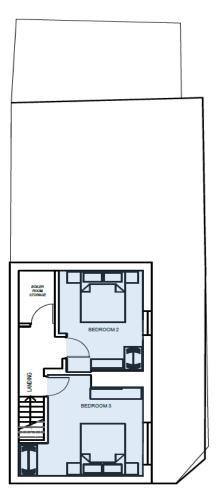


**Existing Second Floor** 





Proposed First Floor

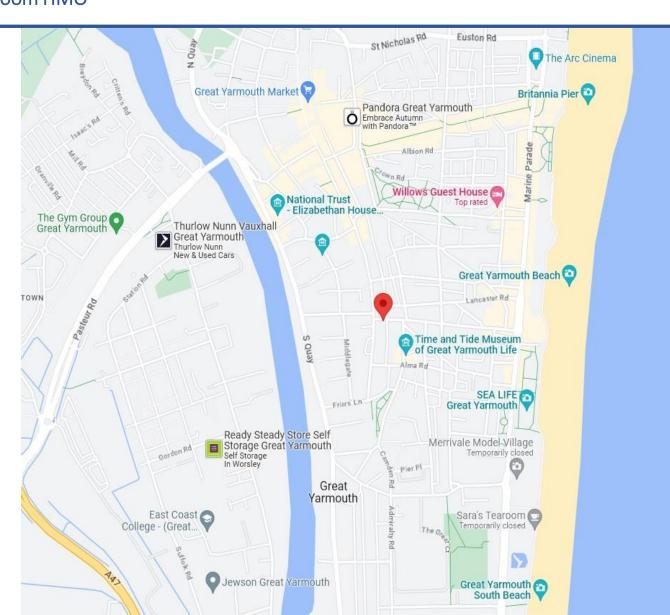


**Proposed Second Floor** 



#### Location:

Great Yarmouth is a popular coastal resort, located approx. 18 miles east of Norwich, 8 miles north of Lowestoft and benefits from good road links via the A47, A143 and the A12. The property is located at the junction with Dene Side opposite Londis and amongst a host of local traders and being close to the Town Centre and Sea Front.



#### **Contacts:**

For further information or to schedule a viewing, please contact Joseph Bachman or Sam Georgev.



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PROPERTY INVESTMENT & DEVELOPMENT

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