





### Investment Consideration:

- OIEO: £1,500,000
- Vacant possession
- VAT is applicable to this property
- Comprises plot of land c. 0.28 acres
- Planning re-submitted in May 2024 for development of residential block of 7 apartments (6 x 2-Bed and 1 x 3-Bed)
- The proposed scheme would provide 8 car parking spaces with 7 electric vehicle charging points and 15 cycle spaces
- Total Residential GIA 630.6 sq m (6,787 sq ft)
- Total Building GIA 728.2 sq m (7,838 sq ft)
- Situated within 13 min walk from Tunbridge Wells Train Station and High Street, with occupiers nearby including Hotel, Restaurant, Pharmacy and more.







### Property Description:

Comprises vacant plot of land (0.28 acres), a former private car park, no longer in use. The property had planning permission previously granted (now lapsed) for the following:

Planning Ref: 18/03841/FULL Construction of residential block of seven apartments, plus associated works.

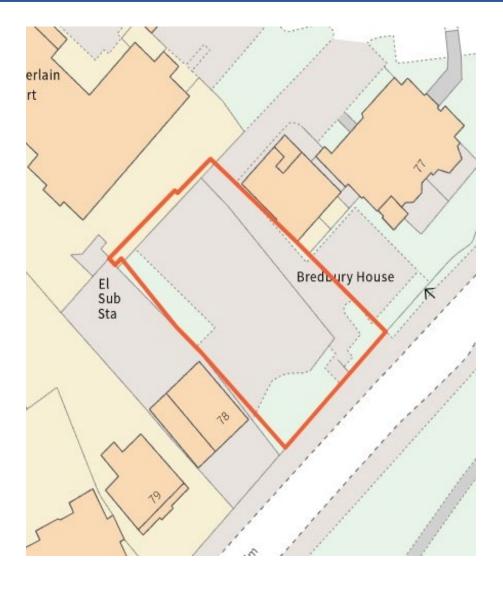
Planning Ref: 16/505204/FULL

Construction of two semi-detached residential dwellings, car parking and associated works.

### **Development Opportunity:**

Planning re-submitted in May 2024 for erection of a residential block of 7 Apartments (6 x 2-bed and 1 x 3-bed) with associated outdoor areas, 8 car parking spaces with 7 electric vehicle charging points (one for each apartment) and 15 cycle spaces. Expected decision in Autumn 2024.

*For more information, please refer planning* **24/01436/FULL** *on Tunbridge Wells portal: www.tunbridgewells.gov.uk/planning* 





### Development Opportunity: 24/01436/FULL

#### Ground Floor:

Flat 1 - 85.1 sq m (916 sq ft) 2 bed, kitchen/living room, 2 bath, 1 wc Flat 2 - 87.9 sq m (946 sq ft) 2 bed, kitchen/living room, 2 bath

#### First Floor:

Flat 3 - 85.1 sq m (916 sq ft) 2 bed, kitchen/living room, 2 bath, 1 wc Flat 4 - 87.9 sq m (946 sq ft) 2 bed, kitchen/living room, 2 bath

#### Second Floor:

Flat 5 - 85.1 sq m (916 sq ft) 2 bed, kitchen/living room, 2 bath, 1 wc Flat 6 - 87.9 sq m (946 sq ft) 2 bed, kitchen/living room, 2 bath

#### Third Floor:

Flat 7 - 111.6 sq m (1,201 sq ft) 3 bed, kitchen/living room, 2 bath, large terrace

Total Residential GIA: 630.6 sq m (6,787 sq ft) Total Building GIA: 728.2 sq m (7,838 sq ft)



#### Front Elevation



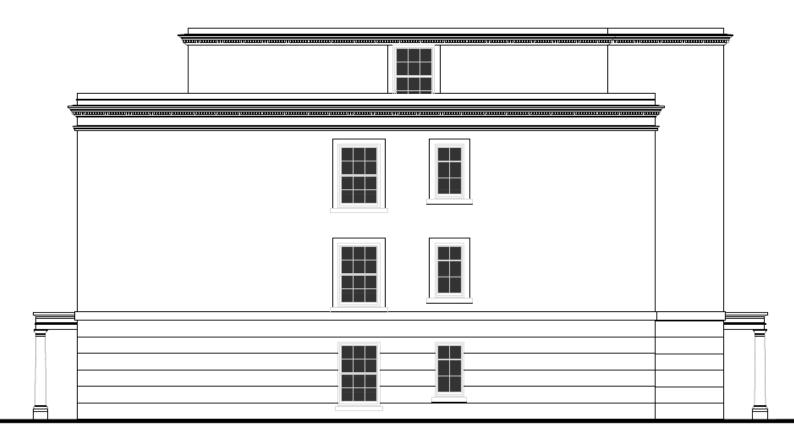


GROUND FLOOR







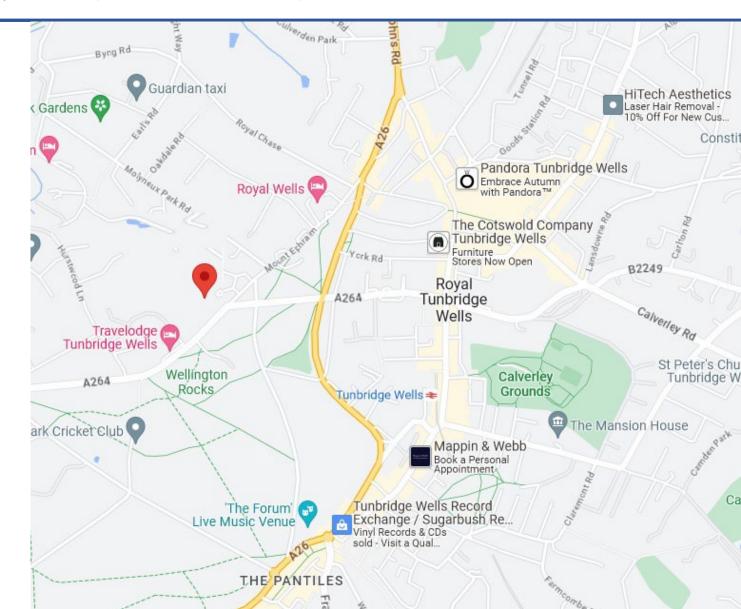


Side Elevation



#### Location:

Mount Ephraim is a popular area of Tunbridge Wells, around 0.6 miles from the town centre and mainline station. The property benefits from its close proximity to the Common, only a short distant to the historic Pantiles. Royal Tunbridge Wells has a wide range of pretty architecture and a variety of cultural, entertainment and shopping facilities, numerous cafés and restaurants and a mixture of chain and independent shops. The property is situated within 13 min walk from Tunbridge Wells Train Station and High Street, with occupiers nearby including Hotel, Restaurant, Pharmacy, Medical Practice and more.



# Tunbridge Wells - Land at Mount Ephraim TN4 8BS Freehold Land with Residential Development Opportunity

Planning re-submitted for erection of residential block of 7 apartments (6 x 2-bed and 1 x 3-bed)

#### Contacts:

For further information or to schedule a viewing, please contact Joseph Bachman or Sam Georgev.



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#### PROPERTY CONSULTANTS

### Address:

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