

Belper - 11 Hayfield Close, Derbyshire DE56 1FA  
Virtual Freehold Retail Investment



BLUE ALPINE

PROPERTY INVESTMENT & DEVELOPMENT



# Belper - 11 Hayfield Close, Derbyshire DE56 1FA

## Virtual Freehold Retail Investment



### Investment Consideration:

- Purchase Price: £134,500
- Gross Initial Yield: 7.43%
- Rental Income: £10,000 p.a.
- VAT is NOT applicable to this property
- Comprises double fronted ground floor shop t/a bathroom & kitchen retailer
- Situated in predominantly residential area within 1 mile from Belper Town Centre



### Tenancies and Accommodation:

Property	Accommodation	Lessee & Trade	Term	Current Rent £ p.a.	Notes
No. 11 (Ground Floor)	Retail Shop: 95.59 sq m (1,029 sq ft) Double Fronted	Five Lamps Interiors Limited	5 Years from 1 March 2021	£10,000	Note 1: FRI Note 2: Rent review on 1 March 2024 open market upward only
<b>Total</b>				<b>£10,000</b>	

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### Property Description:

Comprises double fronted ground floor shop t/a bathroom & kitchen retailer, which forms part of an established retail parade and provides the following accommodation and dimensions:

Retail Shop: 95.59 sq m (1,029 sq ft)

Open plan retail, Kitchenette, WC, Storage

### Tenancy:

The property is at present let to Five Lamps Interiors Limited for a term of 5 Years from 1<sup>st</sup> March 2021 at a current rent of £10,000 p.a. and the lease contains full repairing and insuring covenants. Rent review on 1<sup>st</sup> March 2024 open market upward only.

### Tenure:

Long leasehold. To be held on a 999 year lease from completion at a ground rent of peppercorn.



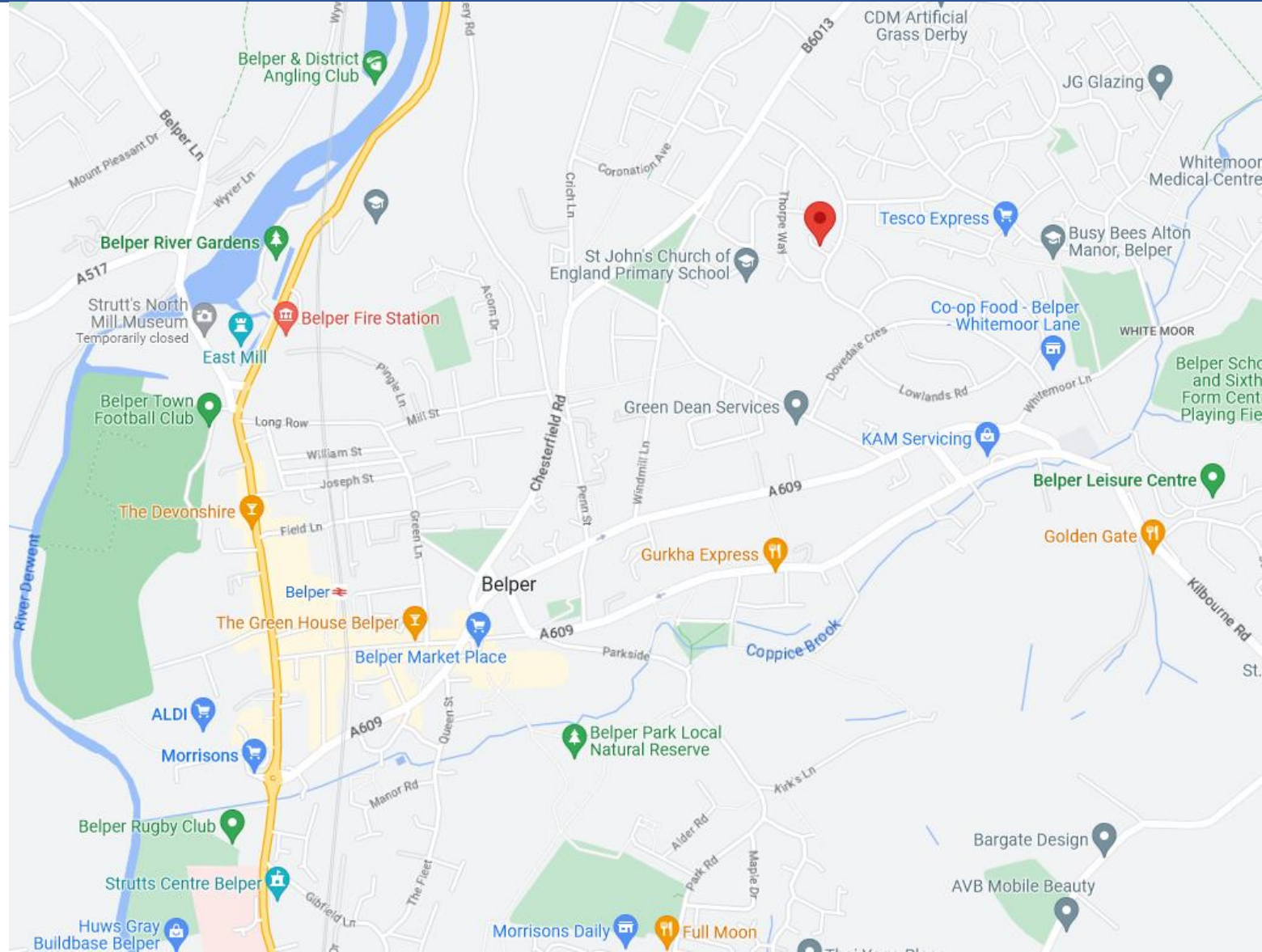
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### Location:

The market town of Belper lies 9 miles north of Derby, on the edge of the Peak District. The town is located on the A6 and is some 15 miles west of Junction 26 of the M1 Motorway. The property is situated in a predominantly residential area on the east side of Hayfield Close, at its junction with Ladywood Avenue.



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### Contacts:

To schedule viewings and request further information, please contact Joseph Bachman or Sam Georgev.



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# BLUE ALPINE

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