



#### **Investment Consideration:**

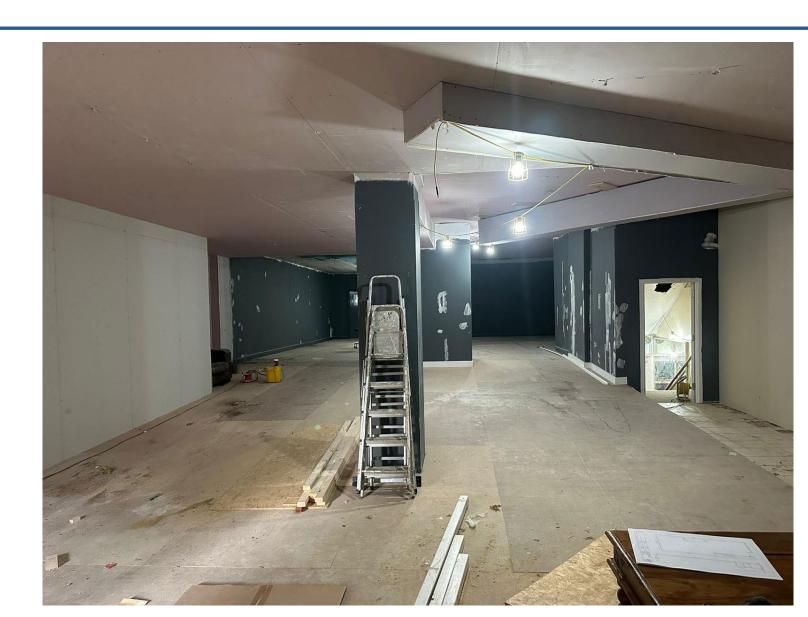
Purchase Price: £300,000

Vacant possession

ERV: £30,000 p.a. GIY: 10.00%

VAT is applicable to this property

- Comprises large retail premises at ground floor with ancillary accommodation at basement
- Total net internal area 364.50 sq m (3,923 sq ft)
- Suitable for variety of uses (Class E)
- Located on pedestrianised street in the heart of the town centre with occupiers nearby including Costa Coffee, HSBC, Waterstones, Superdrug, Shoe Zone and many more.





## **Property Description:**

The property comprises large ground floor retail premises with ancillary accommodation at basement, providing the following accommodation and dimensions:

Ground Floor Retail: 277.50 sq m (2,987 sq ft) Basement: Ancillary 87.00 sq m (936 sq ft)

Total NIA: 364.50 sq m (3,923 sq ft)





## Tenancy:

The property is at present vacant. ERV £30,000 p.a.

#### Tenure:

Leasehold. To be held on a 999 Year Lease from completion at a ground rent of peppercorn.

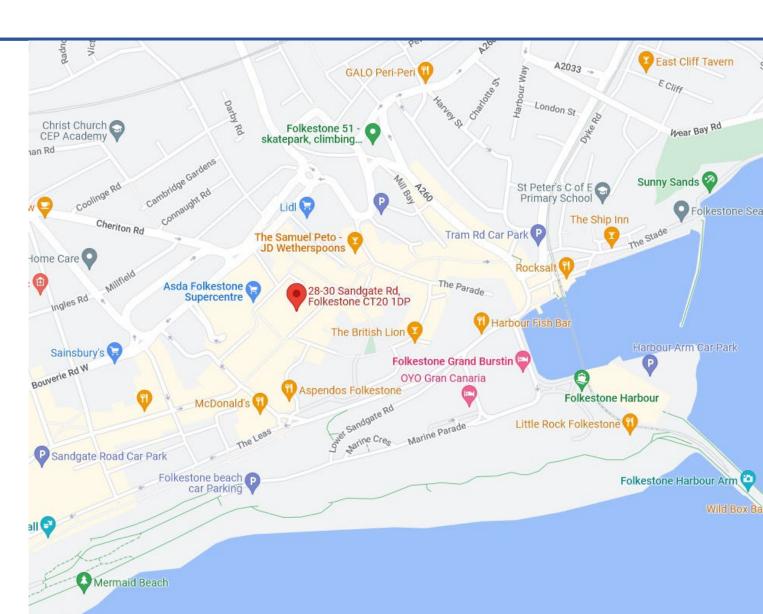






### Location:

Folkestone is a port town on the English Channel, in Kent, south-east England. The town is located at the eastern end of the M20 which provides fast access to Ashford, Maidstone, London and also to the M25. Stagecoach in East Kent operates local buses from the town. National Express runs coaches to Ashford, Dover, Hythe, Maidstone and London. The property is located on pedestrianised street in the heart of the town centre with occupiers nearby including Costa Coffee, HSBC, Waterstones, Superdrug, Shoe Zone and many more.



#### Contacts:

To schedule viewings and request further information, please contact Joseph Bachman or Prash Jaitley.



Joseph Bachman – COO M: +44(0)77236 19270 E: joseph@bluealpine.com



Prash Jaitley – Managing Partner M: +44(0)79618 53166 E: prash@bluealpine.com



PROPERTY INVESTMENT & DEVELOPMENT

#### Address:

Blue Alpine Partners Limited

Trading Address: 83c Ashley Gardens, Thirleby Road, London, SW1P 1HG

Registered Address: Suite 115, Devonshire House, Manor Way, Borehamwood, Hertfordshire, WD6 1QQ

**Disclaimer:** Blue Alpine Partners prepares sales and letting particulars diligently and all reasonable steps are taken to ensure that they are correct. Neither a seller nor a landlord nor Blue Alpine Partners will, however, be under any liability to any purchaser or tenant or prospective purchaser or tenant in respect of them. If a property is unoccupied, Blue Alpine Partners may not have all the information required by a prospective purchaser or tenant in its possession, may not be able to obtain it and may not be able to verify all the information which it does hold. Prospective purchasers should make their own investigations before finalising any agreement to purchase or lease.