

# Camborne - 22 Commercial Street, Cornwall TR14 8JY Virtual Freehold Retail Investment



### **Investment Consideration:**

■ OIEO: £119,950

Gross Initial Yield: 6.50%

Rental Income: £7,800 p.a.

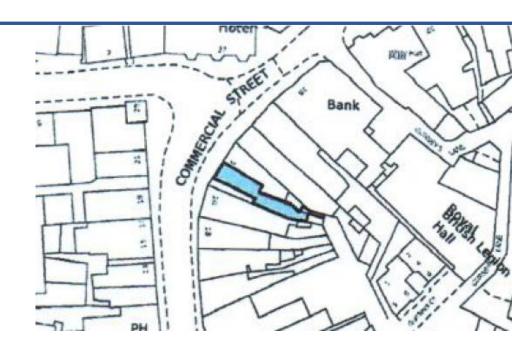
Fixed rental increase to £9,000 p.a. in 2024

VAT is NOT applicable to this property

Comprises a ground floor shop with additional storage rooms, kitchen and W/C.

Prominent location in central Camborne

Occupiers nearby include Miller and Son estate agents, WH Smith, HSBC,
 Wetherspoons pub and hotel and Tyacks Hotel



## Tenancies and Accommodation:

Property	Accommodation	Lessee & Trade	Term	Current Rent £ p.a.	Notes
No. 22 (Ground Floor)	Retail: 37.30 sq m (401 sq ft) Office: 10.40 sq m (112 sq ft) Kitchen: 10.30 sq m (111 sq ft) Storage: 4.50 sq m (48 sq ft)  Total: 62.50 sq m (672 sq ft)	Individual	6 Years from 26 November 2021	£7,800	Note 1: FRI  Note 2: Fixed rental increase to £9,000 p.a. from 26.11.2024  Note 3: No breaks

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# Property Description:

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Total: 62.50 sq m (672 sq ft)

## Tenancy:

The property is at present let to an Individual for a term of 6 Years from 26<sup>th</sup> November 2021 at a current rent of £7,800 and the lease contains full repairing and insuring covenants. Fixed rental increase to £9,000 p.a. from 26.11.2024. No break clause.

### Tenure:

Leasehold. Held on a 999 Year Lease from 5<sup>th</sup> July 2016

### Location:

Camborne forms part of the largest conurbation in Cornwall and was formerly one of the richest mining areas of the world, located in the heart of Cornwall, 15 miles from Truro and 16 miles from Penzance. Camborne station is on the main line to London Paddington and the town is 60 miles from Plymouth. Commercial Street forms part of the main high street in the town centre and 20-22 is in a good secondary pitch along the street. Nearby occupiers include Miller and Son estate agents, WH Smith, HSBC, Wetherspoons pub and hotel and Tyacks Hotel.



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### **Contacts:**

To view copies of the leases, information on the title, other information, please contact Joseph Bachman or Prash Jaitley.



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