

MAGGS & ALLEN

PARKING SPACES AT TREGO HOUSE, 400 PARK WAY
WORLE, WESTON SUPER MARE, BS22 6WA



Guide Price: £25,000 - £35,000

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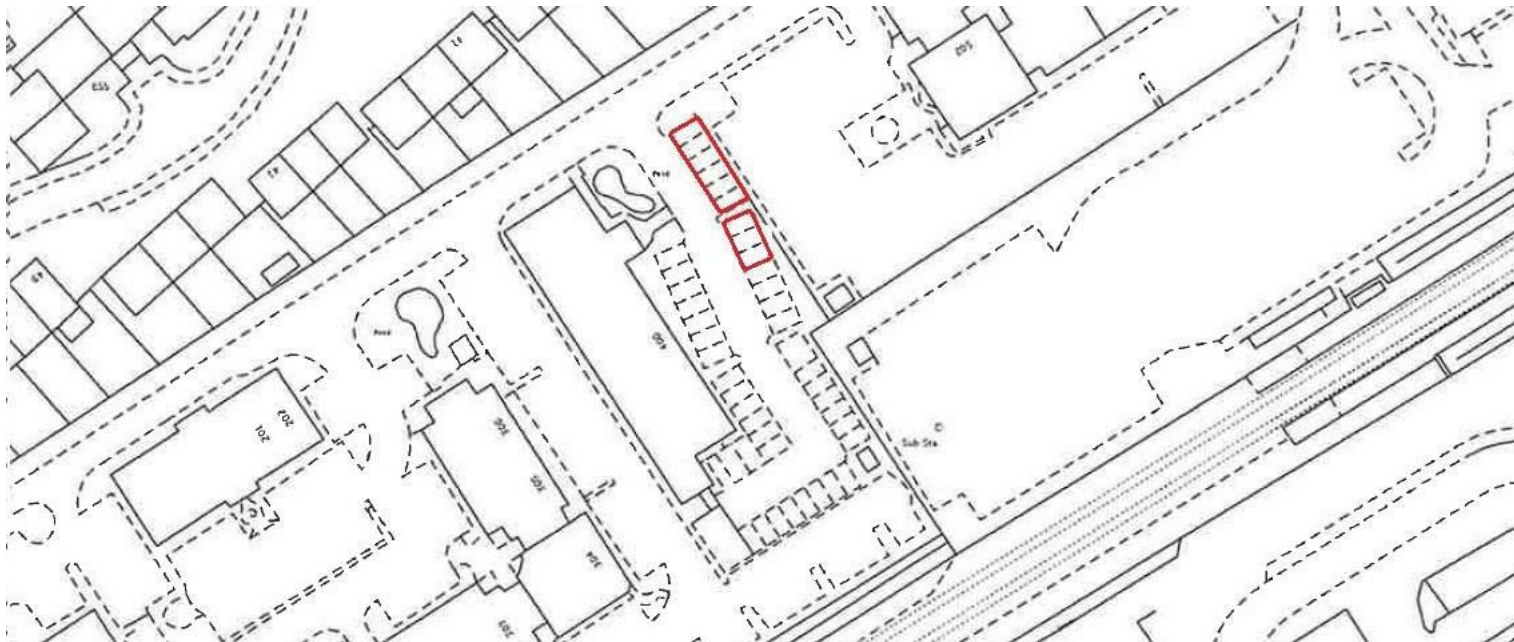
A rare opportunity to purchase 9 allocated parking spaces in the grounds of Trego House, a former office building that has since been converted into residential apartments. The adjoining spaces are located in a highly convenient position within the larger car park and within close proximity to Worle train station. A superb investment opportunity with potentially lucrative rental returns.

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FOR SALE BY AUCTION

This property is due to feature in our online auction on 22 May 2025 at 6.00pm. Bidding is via proxy, telephone or online remote bidding.

VIEWINGS

By appointment.

SUMMARY

NINE ADJOINING PARKING SPACES WITHIN A MODERN RESIDENTIAL DEVELOPMENT

DESCRIPTION

A rare chance to acquire 9 dedicated parking spaces within the grounds of Trego House, a thoughtfully converted residential apartment block that was formerly an office building. These adjoining spaces are strategically located in a prime position within the car park, just a short walk from Worle train station. Offering excellent potential for consistent rental income, this is a superb investment opportunity in a prime, commuter-friendly location.

LOCATION

Trego House is situated off Park Way in Worle, just a two minute walk from the train station where direct trains run to Bristol, Weston-super-Mare and Taunton. Upon entering the Trego House car park, the spaces can be found immediately on the left hand side.

TENURE

The parking spaces will be sold collectively on the basis of nine separate 125 year leases from 1 January 2016. The parking spaces are subject to yearly service charge contributions of £32.

COMPLETION

Completion for this lot will be 4 weeks from exchange of contracts or sooner by mutual agreement.

SITE PLAN

The site plan is provided for indicative purposes only, please refer to the title plan within the legal pack for confirmation of the site boundaries.

AUCTION OR BRIDGING FINANCE REQUIRED?

Do you need a mortgage or loan quickly? Maggs & Allen have specialist Independent Brokers who can arrange residential and commercial finance on all types of property. Contact the Auction Team today to be put through to our mortgage and loan experts on 0117 9734940 or email admin@maggsandallen.co.uk

BUYER'S PREMIUM

Please be advised that all purchasers are subject to a £1,500 plus VAT (£1,800 inc VAT) buyer's premium payable upon exchange of contracts.

*GUIDE PRICE

Guide Prices are provided as an indication of each seller's minimum expectation. They are not necessarily figures which a property will sell for and may change at any time prior to the auction. Each property will be offered subject to Reserve Price (a figure below which the Auctioneer cannot sell the property during the auction) which we expect will be set within the Guide Range or no more than 10% above a single figure Guide.

RESERVE PRICE

The seller's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. The reserve price is not disclosed and remains confidential between the seller and the auctioneer. Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

PROXY, TELEPHONE & ONLINE REMOTE BIDDING

The auction will be held online via live video stream with buyers able to bid via telephone, online or by submitting a proxy bid. You will need to complete our remote bidding form, which is available to download from our website. The completed form, ID (driving licence or passport and a recent utility bill stating the home address of the purchaser) and a bank transfer for the Preliminary Deposit must be received no later than 24 hours before the date of the auction.

PRELIMINARY DEPOSITS

The Preliminary Deposit required for each lot you wish to bid for will be calculated based upon the Guide Price as follows:

£1,000 - £150,000: £5,000
£151,000 and above: £10,000

If you bid is successful, the balance of the deposit monies and Buyer's Premium (£1,800 inc VAT) must be transferred to our client account within 24 hours of the auction sale. If you are unsuccessful at the auction, your Preliminary Deposit will be returned to you within 5 working days.



Maggs & Allen use all reasonable endeavours to supply accurate property information in line with the Consumer Protection from Unfair Trading Regulations 2008. These property details do not constitute any part of the offer or contract and all measurements are approximate. It should not be assumed that this property has all the necessary Planning, Building Regulations or other consents. Any services, appliances and heating system(s) listed have not been checked or tested. Please note that in some instances the photographs may have been taken using a wide angled lens and please be advised that any site plans used within our particulars are for illustrative purposes only and may not be to scale. Any distance from schools are for guidance only and you should make your own enquiries with the local authority.