



MAGGS
& ALLEN

30 CLARENDON ROAD
REDLAND, BRISTOL, BS6 7EU

Asking Price £1,250,000

- Prime freehold residential investment opportunity
- Substantial four storey period building
- Arranged as 10 flats / bedsits
- Potential rental income in excess of £91,000 per annum
- Two off-street parking spaces to the front



Auction & Commercial
22 Richmond Hill, Clifton, Bristol, BS8 1BA

0117 973 4940

www.maggsandallen.co.uk



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Asking Price £1,250,000

DESCRIPTION

An attractive and imposing four storey semi-detached period building of approximately 3,666 sq ft, situated in a prime location in the heart of Redland. The property has been sub-divided into 10 residential units (a range of flats and bedsits/studios) and presents a superb residential investment opportunity with a potential rental income in excess of £91,000 per annum. There are two parking spaces to the front of the property and a good-sized garden to the rear. An extremely rare opportunity for investors to purchase a substantial freehold investment in this location with excellent scope to add value and increase the current rental income.

LOCATION

The property is situated on Clarendon Road in Redland, one of Bristol's most prestigious addresses. A wide range of fashionable bars and restaurants are available on the nearby Chandos Road and Whiteladies Road and Redland train station is just 0.3 miles to the South. There are health, leisure and tennis/squash clubs close by as well as highly rated primary and secondary state and independent schools. Institutions such as the Bristol Royal Infirmary, University and Royal West of England Academy are all within easy reach.

ACCOMMODATION

Please refer to floorplan for approximate room measurements and internal layout.

BASEMENT

Currently arranged to provide a self-contained 1-bedroom basement flat.

GROUND FLOOR

Comprising a 1-bedroom flat to the rear of the ground floor with two bedsits to the front of the building.

FIRST FLOOR

Comprising four bedsits/studios and shared bathroom facilities.

SECOND FLOOR

Comprising two large bedsits/studios with shared shower room facilities.

TENANCY INFORMATION

The property is currently fully let on ten separate Assured Shorthold Tenancy agreements producing a total annual income of £55,380. The current rents are significantly below market value and there is scope to increase the annual rent to a figure in excess of £91,000. A copy of the current rental schedule is available upon request.

HMO LICENSING & PLANNING

The current vendor holds an HMO licence for up to 10 persons, which was granted on 25/02/2020.

HMO licensing regulations and planning requirements are subject to regular changes, updates and even individual interpretations by the Local Authority. Prospective buyers are therefore required to make their own enquiries with the Local Authority. Maggs & Allen accept no liability in the event that any Licensing or Planning requirements/documents are not in order at the point of sale.

METHOD OF SALE

The vendor's preferred option would be to treat the transaction as a sale of the limited company that owns the property.

TENURE

The property is for sale on a freehold basis, subject to the current Assured Shorthold Tenancies.

RENTAL ESTIMATES

All rental estimates are provided in good faith. They should be verified by your own professional advisors prior to a commitment to purchase.

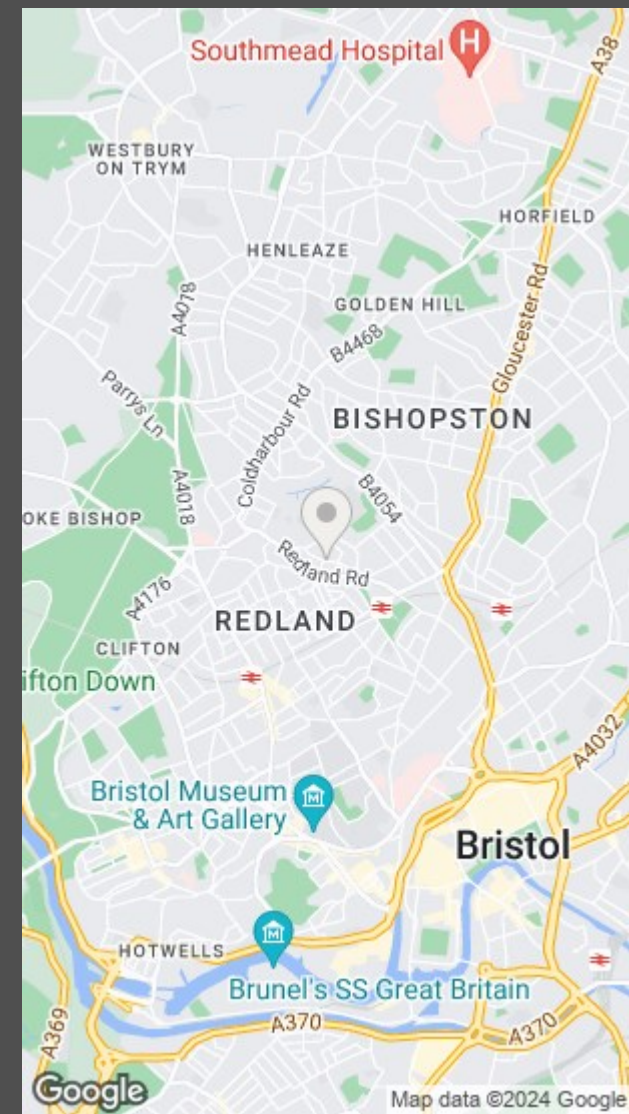
ENERGY PERFORMANCE CERTIFICATE (EPC)

Ratings: C & D

VIEWINGS

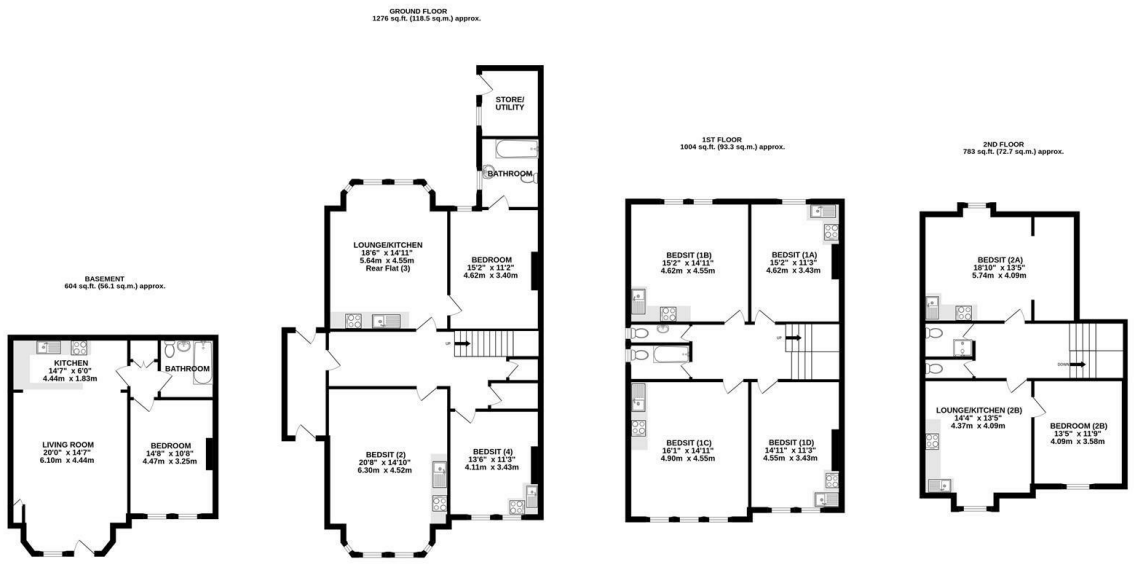
By appointment.





Maggs & Allen use all reasonable endeavours to supply accurate property information in line with the Consumer Protection from Unfair Trading Regulations 2008. These property details do not constitute any part of the offer or contract and all measurements are approximate. It should not be assumed that this property has all the necessary Planning, Building Regulations or other consents. Any services, appliances and heating system(s) listed have not been checked or tested. Please note that in some instances the photographs may have been taken using a wide angled lens and please be advised that any site plans used within our particulars are for illustrative purposes only and may not be to scale. Any distance from schools are for guidance only and you should make your own enquiries with the local authority.





30 CLARENDON ROAD

TOTAL FLOOR AREA : 3666 sq.ft. (340.6 sq.m.) approx.

Whilst every attempt has been made to ensure the accuracy of the floorplan contained here, measurements of doors, windows, rooms and any other items are approximate and no responsibility is taken for any error, omission or mis-statement. This plan is for illustrative purposes only and should be used as such by any prospective purchaser. The services, systems and appliances shown have not been tested and no guarantee as to their operability or efficiency can be given.

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