

1 WALCOT GATE

BATH, BA1 5UG



AUCTION GUIDE £645,000

A rare development opportunity in a central location in Bath with planning consent granted for three residential dwellings - A 3-bedroom house with 2 off-street parking spaces and two brand new apartments. The site comprises an existing period office building, which would be converted into the 3-bedroom house and a building plot the side and rear that will accommodate the two new-build apartments. Situated in an enviable location just off Walcot Street in central Bath, easy access is provided to the wide range of retail outlets, restaurants, theatres and spa that Bath has to offer. A superb opportunity for builders and developers to create an exclusive development of dwellings in a prime location.

1 WALCOT GATE, BATH, BA1 5UG



FOR SALE BY AUCTION

Bidding is via proxy, telephone or online remote bidding.

VIEWINGS

By appointment.

SUMMARY

PERIOD OFFICE BUILDING & LAND WITH PLANNING CONSENT TO CREATE THREE NEW RESIDENTIAL DWELLINGS

DESCRIPTION

A rare development opportunity in a central location in Bath with planning consent granted for three residential dwellings - A 3-bedroom house with 2 off-street parking spaces and two brand new apartments. The site comprises an existing period office building, which would be converted into the 3-bedroom house and a building plot the side and rear that will accommodate the two new-build apartments. Situated in an enviable location just off Walcot Street in central Bath, easy access is provided to the wide range of retail outlets, restaurants, theatres and spa that Bath has to offer. A superb opportunity for builders and developers to create an exclusive development of dwellings in a prime location.

LOCATION

Walcot Gate is situated just off Walcot Street, just a short walk from local amenities. The city centre of Bath is within easy walking distance and provides a superb range of retail outlets, restaurants, public houses, the Theatre Royal, Thermal Spa and Bath Spa railway station providing direct access to London Paddington (approximately 90 minutes), South Wales and Bristol.

PROPOSED DWELLINGS & GROSS DEVELOPMENT VALUE (GDV)

1 WALCOT GATE (110 m²) - A 3-bedroom house with generous sitting room, separate dining room, kitchen and cloakroom on the ground floor. The first floor will comprise three double bedrooms (master with en-suite) and a main bathroom - £875,000.

APARTMENT 1 (72.1 m²) - A split level apartment arranged over ground and first floors comprising a living room, kitchen/diner, double bedroom and bathroom - £425,000.

APARTMENT 2 (77.4 m²) - A split level apartment arranged over first and second floors comprising a

living/dining room, kitchen, two double bedrooms and bathroom - £475,000.

GROSS DEVELOPMENT VALUE (GDV): £1,775,000

PLANNING

1 WALCOT GATE (EXISTING OFFICE BUILDING)

A Change of Use was granted on 10 July 2023 for the conversion of the existing office building into a 3-bedroom house with private courtyard to the front providing off-street parking under Application No. 23/01578/FUL.

LAND TO THE SIDE & REAR OF 1 WALCOT GATE

Full planning consent was granted on 25 February 2021 for the erection of two new-build apartments (1 x 1-bedroom apartment and 1 x 2-bedroom apartment) under Application No. 20/04757/FUL.

LOCAL AUTHORITY

Bath & North East Somerset Council.

COMPLETION

Completion for this lot will be 8 weeks from exchange of contracts or sooner by mutual agreement.

BUYER'S PREMIUM

Please be advised that all purchasers are subject to a £1,250 plus VAT (£1,500 inc VAT) buyer's premium payable upon exchange of contracts.

*GUIDE PRICE

Guide Prices are provided as an indication of each seller's minimum expectation. They are not necessarily figures which a property will sell for and may change at any time prior to the auction. Each property will be offered subject to Reserve Price (a figure below which the Auctioneer cannot sell the property during the auction) which we expect will be set within the Guide Range or no more than 10% above a single figure Guide.

RESERVE PRICE

The seller's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. The reserve price is not disclosed and remains confidential between the seller and the auctioneer. Both the guide price and the reserve price can be subject to change up to and including the day of the auction.



Maggs & Allen use all reasonable endeavours to supply accurate property information in line with the Consumer Protection from Unfair Trading Regulations 2008. These property details do not constitute any part of the offer or contract and all measurements are approximate. It should not be assumed that this property has all the necessary Planning, Building Regulations or other consents. Any services, appliances and heating system(s) listed have not been checked or tested. Please note that in some instances the photographs may have been taken using a wide angled lens and please be advised that any site plans used within our particulars are for illustrative purposes only and may not be to scale. Any distance from schools are for guidance only and you should make your own enquiries with the local authority.