

DEVELOPMENT SITE TO BE SOLD WITH PLANNING CONSENT FOR A 27 UNIT RESIDENTIAL SCHEME

# **Executive Summary**

- Cleared site measuring 0.48 acres (0.2 hectares).
- Strategically located 0.3 miles from Norbury Railway Station, 0.7 miles from Streatham Common Station and 0.8 miles from Streatham Train Station.
- Planning permission granted by Lambeth Council for the development of 27 residential apartments across two buildings of up to five stories, with associated landscaping and amenity space. This consent has been implemented.
- The apartment mix consists of 10 x 1 beds, 10 x 2 bed and  $7 \times 3$  beds.
- The Net Saleable Area (NSA) is 21,117 square feet.
- 22 Fully Private apartments, 3 x Shared Ownership apartments and 2 Affordable Rent apartments.
- The CIL contribution has been paid.
- A total Section 106 contribution £81,660.
- Freehold.
- Guide Price of £3,250,000 (Three Million Two Hundred and Fifty Thousand Pounds) subject to contract.





#### Location

Streatham is a lively neighbourhood in South London with a bustling high street that boasts diverse eateries and independent shops just a stone's throw away from Streatham Common with its sprawling parkland, perfect for leisurely walks and picnics.



Located within a short 0.2-mile (6-minute walk) distance to Norbury Station and only 0.7 miles from Streatham Common Station, offering convenient access to frequent train services and Central London destinations.



Situated near the A23 and A214, which makes navigation to central London by car a seamless experience, ensuring that residents can enjoy the peace of suburban living while immersing themselves in the vibrant energy of the bustling capital.



Streatham, located about 20 miles north of Gatwick Airport, enjoys convenient access with frequent Southern Rail services offering travel times as short as 35 minutes.

#### **Journey times from Norbury Station**









CLAPHAM JUNCTION	BATTERSEA PARK	VICTORIA	LONDON BRIDGE	GATWICK AIRPORT	OXFORD CIRCUS	KINGS CROSS ST PANCRAS	CHARING CROSS
13 MINS	18 MINS	22 MINS	30 MINS	35 MINS	36 MINS	36 MINS	42 MINS

### **Description**

A cleared site previously consisting of a parade of town houses which have now been demolished. Planning permission has been granted by Lambeth Council for the development of 27 residential apartment across 5 storeys (plus basement) with associated landscaping and amenity space.

## **Planning**

The planning permission has been granted and implemented with all pre-commencement conditions having been signed off as well as the CIL liability being paid. We understand that the late stage review only relates to the Affordable Housing, as planning has been implemented and CIL has been paid within 24 months of S106 agreement being signed, the late stage review clause is redundant.

The mixture of apartments consists of 10  $\times$  1 beds, 10  $\times$  2 bed and 7  $\times$  3 beds. Of which 22 are fully Private apartments, 3  $\times$  Shared Ownership apartments and 2 Affordable Rent apartments.

No CIL payable.

Section 106 contribution payable of £81,660.

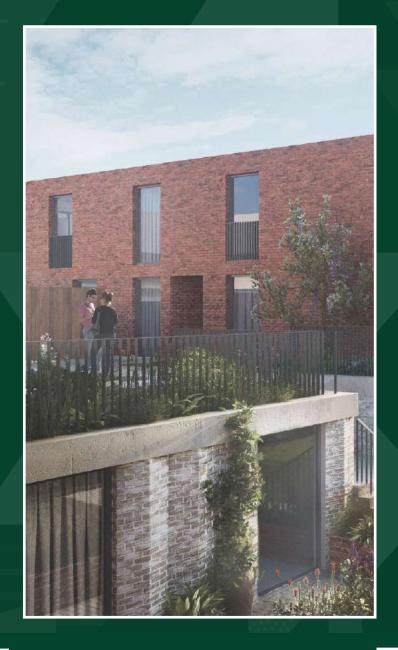






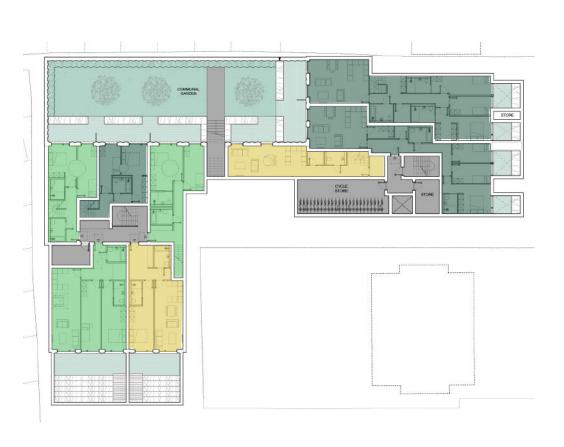
# **Accommodation Schedule**

UNIT	TENURE	FLOOR	BEDS	SQM	SQFT
1	PRIVATE	LOWER GROUND	2	85	917
2	PRIVATE	GROUND	3	89	960
3	SHARED OWNERSHIP	GROUND	1	50	539
4	PRIVATE	LOWER GROUND	2	84	906
5	PRIVATE	GROUND	2	63	679
6	SHARED OWNERSHIP	LOWER GROUND	1	66	712
7	PRIVATE	LOWER GROUND	2	87	938
8	PRIVATE	FIRST	2	62	669
9	PRIVATE	FIRST	3	89	960
10	AFFORDABLE RENT	GROUND	2	77	830
11	PRIVATE	GROUND	1	62	669
12	PRIVATE	GROUND	1	78	841
13	PRIVATE	GROUND	2	84	906
14	AFFORDABLE RENT	GROUND	3	124	1337
15	PRIVATE	LOWER GROUND	3	98	1057
16	SHARED OWNERSHIP	FIRST	1	51	550
17	PRIVATE	FIRST	3	80	863
18	PRIVATE	FIRST	2	69	744
19	PRIVATE	SECOND	1	51	550
20	PRIVATE	SECOND	3	80	863
21	PRIVATE	SECOND	2	69	744
22	PRIVATE	THIRD	1	51	550
23	PRIVATE	THIRD	3	80	863
24	PRIVATE	THIRD	2	69	744
25	PRIVATE	FOURTH	1	51	550
26	PRIVATE	FOURTH	1	56	604
27	PRIVATE	FOURTH	1	53	572
TOTAL				1,958	21,117



#### **Floor Plans**

1 BED UNIT



2 BED UNIT

3 BED UNIT



**Lower Ground Floor** 

**Ground Floor** 

#### **Floor Plans**

1 BED UNIT 2 BED UNIT 3 BED UNIT

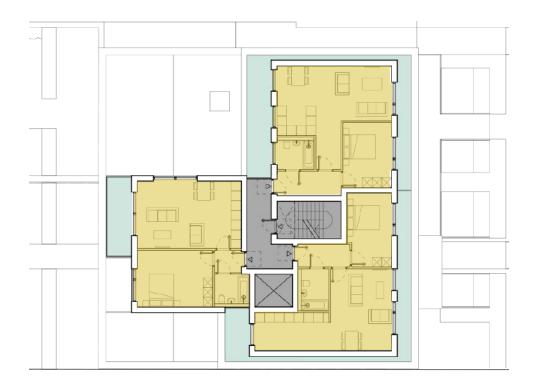


First Floor Second Floor

#### **Floor Plans**







Third Floor Fourth Floor

#### **Tenure**

Freehold

# **Further Information**

Please contact our Estate Office Team to request further information.

# **Proposal**

Guide Price of £3,250,000 (Three Million Two Hundred and Fifty Thousand Pounds) subject to contract.



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