



ARRAY, 91 SHEPHERDS HILL, ROMFORD, RM3 ONP

HIGHLIGHTS INCLUDE:

- Freehold public house investment
- Entire property let to Cetgul Limited
- Property arranged over ground, basement and first floors extending to 10,911 sq ft
- Current rent of £109,200 per annum
- Lease expires March 2037
- The rent is subject to five yearly open market rent reviews and annual uncapped RPI
- Business unaffected by sale
- Google Street View Link
- We are instructed to invite offers in excess of £1,555,000 (6.6% NIY)
- Virtual Tour

LOCATION

Located in the town of Romford in the London Borough of Havering, 4.1 miles (6.5 kilometres) west of Brentwood and 14.0 miles (22.5 kilometres) northeast of London city centre which is accessible on the Elizabeth Line via Romford station.

The Array is situated fronting Shepherds Hill in a sub-urban residential area with Harold Wood and the centre of Romford a short distance to the west.

DESCRIPTION

The property comprises the ground, basement and first floor of a two storey detached building with part rendered and painted brick elevations beneath a pitched tile roof. Large retractable glazed roof extension to the rear.





ACCOMMODATION

Ground Floor: The ground floor provides a bar servery to the right hand elevation and extensive seating in the left hand dining room for approximately 190 customers. Ancillary areas include a trade kitchen and stores to the centre of the property and two sets of customer WCs to the rear and side.

Basement: Cellar and stores.

First Floor: The first floor comprises a former prep room, office and stores as well as private living accommodation providing two bedrooms, bathroom and WC.

Externally: There is a trade patio to the front and enclosed customer area to the rear. Parking to the front and side for 32 vehicles.

VIRTUAL TOUR

https://vt.ehouse.co.uk/fjf6FrfLr88

TENURE

The property is held freehold (Title Number NGL148611).

TENANCY

The entire property is let to Cetgul Limited on a 20 year lease from 3 March 2017 at a current rent of £109,200 per annum which is subject to five yearly open market reviews and annual uncapped RPI increases (except in the open market review year). A rent deposit of £24,406 is held by the landlord.

PLANNING

The property is not listed or situated within a conservation area.

VAT

It is envisaged that the property will be sold as a TOGC so the transaction should therefore be exempt from VAT on the basis the purchasing entity is VAT registered.







EPC

C-52

TERMS

We are instructed to invite offers in excess of £1,555,000 (6.6% NIY) assuming the usual purchasers costs.

FIXTURES AND FITTINGS

The fixtures and fittings are currently owned by the occupational tenant.

MONEY LAUNDERING

Money Laundering Regulations require Savills to conduct checks upon all prospective purchasers. Prospective purchasers will need to provide proof of identity and residence.

SIMILAR INVESTMENT OPPORTUNITIES

If you have an ongoing requirement for similar investment opportunities then please visit the following website for a selection of properties we are currently marketing: https://sites.savills.com/tavernportfolio/en/page_171175.php









FOR ILLUSTRATIVE PURPOSES ONLY - NOT TO SCALE

The position & size of doors, windows, appliances and other features are approximate only.

Denotes restricted head height

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VIEWINGS

All viewings must be made by prior appointment and under no circumstances should any direct approach be made to any of the occupational tenants staff.

For further information and all viewing requests please contact the sole selling agents Savills.

STUART STARES

07807 999 841 sstares@savills.com

JACK PHILLIPS

07866 203 540 jack.phillips@savills.com

