BRIGHTON ROCKS 6 ROCK PLACE, BRIGHTON, BN2 1PF

FREEHOLD PUBLIC HOUSE INVESTMENT FOR SALE

Krombacher





BRIGHTON ROCKS, 6 ROCK PLACE, BRIGHTON, BN2 1PF

HIGHLIGHTS INCLUDE:

- Freehold public house investment
- Entire proprety Brighton Rocks Public House Limited
- Property arranged over ground, basement, first and second floors
- Current rent of £35,000 per annum
- Lease expires January 2030
- The rent is subject to five yearly open market rent reviews
- Business unaffected by sale
- Google Street View Link
- We are instructed to invite offers in excess of £600,000 (5.6% NIY)

LOCATION

Located in Brighton city centre within the county of East Sussex, 20.1 miles (32.4 kilometres) south of Crawley, 41.7 miles (67.2 kilometres) east of Portsmouth and 47.5 miles (76.4 kilometres) south of central London.

The Brighton Rocks is situated fronting Rock Place which runs adjacent to Marine Parade and Brighton Beach. Nearby occupiers include the Sussex pub (Greene King) and the Kings Arms pub (Stonegate) as well as multiple independent hotels and public houses.

DESCRIPTION

The property comprises the ground, basement, first and second floor of a two storey terraced building with rendered and painted brick elevations beneath a multi pitched roof.





ACCOMMODATION

Ground Floor: The ground floor provides the customer trading area with a central bar servery and seating in three areas for approximately 40 customers. Ancillary areas comprise customer WC's, a former trade kitchen and stores.

Basement: Cellar and stores.

First Floor: The first floor comprises manager's accomodation with lounge, kitchen and office.

Second Floor: The second floor comprises two bedrooms and a bathroom.

Externally: There is a trade terrace to the front held by way of a pavement licence with seating for approximately 20 customers.

TENURE

The property is held freehold (Title Number SX133312).

TENANCY

The entire property is let to Brighton Rocks Public House Limited on a 30 year lease from 28 January 2000 at a current rent of £35,000 per annum which is subject to five yearly open market rent reviews. A rent deposit of £9,330 is held by the landlord.

PLANNING

The property is not listed however, it is situated within East Cliff Conservation Area.





BRIGHTON ROCKS, 6 ROCK PLACE, BRIGHTON, BN2 1PF



VAT

It is envisaged that the property will be sold as a TOGC so the transaction should therefore be exempt from VAT on the basis the purchasing entity is VAT registered.

EPC

D - 99

TERMS

We are instructed to invite offers in excess of $\pounds 600,000$ (5.6% NIY) assuming the usual purchasers costs.

FIXTURES AND FITTINGS

The fixtures and fittings are currently owned by the occupational tenant.

MONEY LAUNDERING

Money Laundering Regulations require Savills to conduct checks upon all prospective purchasers. Prospective purchasers will need to provide proof of identity and residence.

SIMILAR INVESTMENT OPPORTUNITIES

If you have an ongoing requirement for similar investment opportunities then please visit the following website for a selection of properties we are currently marketing:

https://sites.savills.com/tavernportfolio





BRIGHTON ROCKS, 6 ROCK PLACE, BRIGHTON, BN2 1PF



VIEWINGS

All viewings must be made by prior appointment and under no circumstances should any direct approach be made to any of the occupational tenants staff.

For further information and all viewing requests please contact the sole selling agents Savills.

ADAM BULLAS

07812 965 395 abullas@savills.com

HARRY HEFFER

07929 085 103 harry.heffer@savills.com



Savills, their clients and any joint agents give notice that: 1. They are not authorised to make or give any representations or warranties in relation to the property either here or elsewhere, either on their own behalf or no behalf of their client or otherwise. They assume no responsibility for any statement that may be made in these particulars. These particulars do not form part of any offer or contract and must not be relied upon as statements or representations of fact. 2. Any areas, measurements or distances are approximate. The text, photographs and plans are for guidance only and are not necessarily comprehensive. It should not be assumed that the property has all necessary planning, building regulation or other consents and Savills have not tested any services, equipment or facilities. Purchasers must satisfy themselves by inspection or otherwise. June 2024