FOR SALE - FREEHOLD INDUSTRIAL INVESTMENT OPPORTUNITY COMPRISING THREE NEWLY REFURBISHED WORKSHOP UNITS LET ON 10 YEAR FULL REPAIRING LEASES WITH RENT REVIEWS TO THE GREATER OF RPI OR MARKET RENT.

SANDRINGHAM INVESTMENTS

PROPERTY GROUP

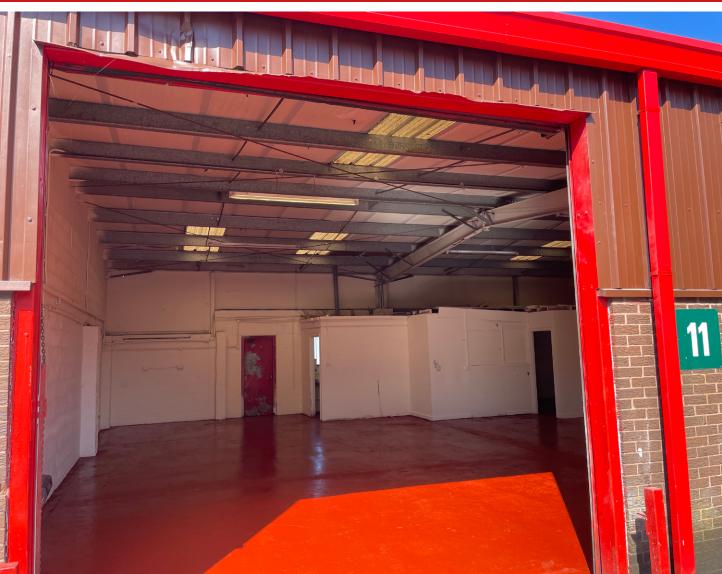
Units 10 & 11 Bowen Industrial Estate, Blackwood, Caerphilly CF81 9EP

PRICE - £312,000 | RENT - £26,520 P.A. | YIELD - 8.5%

Presented by: Nigel Dale FRICS and Guy Botha BSc(Hons) Estate Management. Dip Surv Prac.

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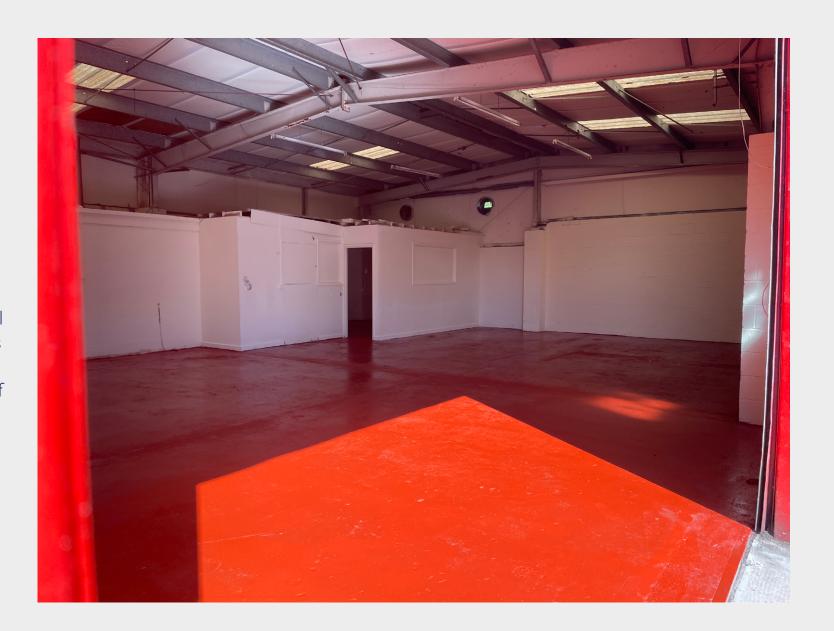
LOCATION

Blackwood is a town in the County Borough of Caerphilly, Wales. The industrial estate is located in Aberbargoed, approximately nine miles north of Caerphilly via the recently upgraded A169. The estate is ideally located to access the A465 road which is undergoing a £590m improvement linking Merthyr Tydfil and Swansea in the West and Abergavenny and England in the East. Once complete in 2025 this dual carriageway will improve access to key services, jobs and markets supporting inward investment to areas like Aberbargoed and the adjacent newly created Ebbw Vale Enterprise Zone.



DESCRIPTION

The units are of steel portal frame construction with part brick and part metal clad elevations under a profiled metal roof with translucent roof panels for natural lighting. There is yard space and parking to the front of the units.



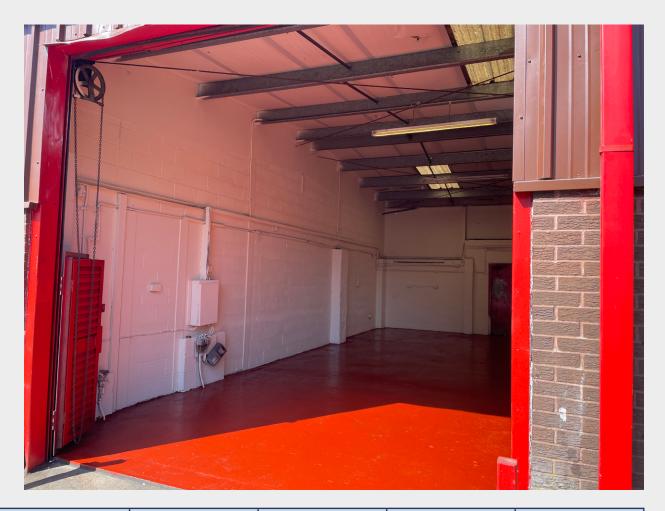
TENURE

All units are held freehold and are sold subject to the existing tenancies.

TENANCIES

Each unit is held on a 10 year full tenant repairing lease at a rent that is reviewed in each third year of the term to the greater of RPI or market rent.

There is a tenant only break clause in each lease in the fifth year of the term subject to the giving of 12 months prior notice.



UNIT	TENANT	SQ FT	ANNUAL RENT	LEASE DATE	RENT REVIEW	BREAK NOTICE	BREAK OPTION
10	Mr Alex James	869	£8,840.00	19/06/2023	19/06/2026	18/06/2027	18/06/2028
П	Lisa Bates	1747	£17,680.00	10/01/2024	10/01/2027	09/01/2028	09/01/2029

PRICE

£312,000

VAT

The property is elected for VAT and therefore VAT will be payable on the purchase price. It is anticipated that subject to qualification the sale will be treated as a TOGC.

EPC

Copies of the EPC certificates are available upon request.

ANTI-MONEY LAUNDERING

The successful purchaser will be required to provide the necessary information to satisfy current anti Money Laundering Regulations once Heads of Terms have been agreed.

OTHER INFORMATION

For further details on this property or to request a sales brochure on any other investment opportunities that we have available please contact:

e: guy@propertyco.net

t: 020 8861 7010

