

Material Information

54 Foots Cray High Street

Date Completed

June 11, 2024

Disclaimer

The Consumer Protection from Unfair Trading Regulations 2008 (CPRs) necessitate estate and letting agents to provide 'Material Information' so that consumers can make an informed decision when they buy or let a property.

This form has been completed by the seller. The seller may be the owner or owners, or a representative with the necessary authority to sell the property (e.g. executor or attorney) or be selling in some other capacity. The form should be read as though the questions were being answered by the seller.

Under the Consumer Protection Regulations 2008 both the seller and agent must disclose anything, within their knowledge, that could affect the transactional decision of the average consumer. This form runs in line with the Consumer Protection Regulations 2008 and as such it has been completed as wholly, truthfully and accurately as possible and in good faith and to the best of the sellers knowledge. It does not form part of any offer or contract.

If there are any changes which alter the information provided, we will update this form as soon as possible. You should verify all information by inspection or with your solicitor prior to exchanging contracts. Nothing within the material information constitutes a survey or legal advice and it should not be assumed that the property has all necessary planning, building regulation or other consents and we have not tested any services, equipment or facilities.

Selling Situation

Reason for selling? Upsizing

Is the sale of the property subject to a grant of probate? No

Is the property subject to a tenancy? No

Is the property being sold chain free? Yes

Tenure

Council tax band C

Is the title to your property registered at HM Land Registry? Yes

What tenure is the property? Leasehold

How many years are left on the lease? 993

Do you also have a share in the freehold that you are selling? No

Current annual ground rent? £0

Is there a ground rent review in the lease? Yes

Please provide details of the review period and next review? Unkown

Current annual service charge? £1,523.76

Is there a reserve or sinking fund? No

Shared Ownership

Is your current property shared ownership? Yes

Is there anything in the lease which prevents the immediate sale of your share? (i.e. Do you have to offer it back to the freeholder?) Not applicable to us due to large share owned (70%) - confirmed via email by house association

What percentage share of the property do you own? 70%

What percentage share of the property are you selling? 100%

Property Details

What type of property are you selling? Flat/Apartment/Maisonette

What floor is the property located on? 1st floor

Is any part of the property located above or below a commercial premises? No

When was the property built? Aprox 2010

When did you purchase the property? August 2018

Does the property contain anything that could impact the ability to get a mortgage/insurance on the property? No - there are no known concerns

Are there any shared or communal areas or facilities? No

Does the property have double glazed windows? Full

Do you have a loft? No

Utilities

How is Electricity supplied to the property? Mains supply

When was the property last rewired? 2010

Where is the fuse board located? Indoor

How is Water supplied to the property? Mains supply

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| Is the Water supply metered? | Yes |
| How is sewerage dealt with at the property? | Public Sewer |
| What is the PRIMARY source of ROOM heating? | Gas central heating - mains |
| When was the central heating system installed? | 2022 |
| What type of boiler does the property have? | Combi boiler |
| Where is the boiler located? | Kitchen |
| When was the heating system last serviced / maintained? | Last year |
| What is the PRIMARY source of WATER heating? | Gas - mains |
| Are there any communal heating or cooling systems at the property? | No |

Broadband

For an indication of specific speeds, supply and coverage at the property, we recommend visiting the online Ofcom checker.

| | |
|---|---------------------------------------|
| What type of Broadband connection does the property have? | FTTP - Fibre to the property directly |
| Does the property have a single dedicated broadband supplier where the owner is unable to change their broadband provider? | No |

Mobile Coverage

For an indication of specific speeds, supply and coverage at the property, we recommend visiting the online Ofcom checker.

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| Are there any restrictions related to mobile phone signal or coverage at the property? | None known |
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Parking

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| Is there parking available at the property? | Yes |
| What are the parking arrangements for the property? | Communal car park - 1 allocated space |
| Where is the parking located in relation to the property? | Underground secured car park |
| Is there any dedicated disabled parking available? | Unknown |

Does the property have an Electric Vehicle (EV) charging point installed? No

Are there any costs associated with the parking (e.g permits, service charge)? No

Known Building Safety Issues

If there are any known reported issues, there may potentially be considerable costs of repair or remediation, which can sometimes be in the thousand or tens of thousands of pounds.

Is the property affected by a potentially flammable external wall system (including cladding) No

Is the property affected by the integrity of building materials used in construction (e.g. asbestos) Not believed to be

Is the property affected by risk of collapse (e.g. damaged roof or structural failures) Not believed to be

Is there wooden decking present at the property? This could be, but not limited to, garden decking, raised areas, balconies, steps. No

Is the property affected by lack of Emergency lighting where required? No

Is the property affected by Insufficient fire/smoke alarm systems No

Has spray foam insulation been installed at the property? No

Has the property ever been subject to subsidence or structural faults? No

Is the property of standard construction? Standard Construction

Are there any other known building safety issues? No

Have there been any structural alterations, extensions, significant repairs or renewals to the property? (e.g loft or garage conversions, removal of internal walls/chimneys, installation of rolled steel joists (RSJ) or change of use). No

Restrictions

We recommend instructing your solicitor to check the title register to provide you guidance on any restrictive covenants, easements and rights.

Is the property on a private road? No

Is the property in a conservation area? No

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| Is the property a listed building? | No |
| Is the property affected by a tree preservation order? | No |
| Is the property subject to any restrictions on permitted development such as Article 4 restrictions on change of use? | None known |
| Is the Property subject to any Restrictive Covenants or lease restrictions? | Unknown |

Rights and Easements

We recommend instructing your solicitor to check the title register to provide you guidance on any restrictive covenants, easements and rights.

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| Is your Property subject to any of the following Public rights of way – Footpaths? | Unknown |
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| Is your Property subject to any of the following Public rights of way – Restricted byways ? | Unknown |
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| Is your Property subject to any of the following Public rights of way – Bridleways | Unknown |
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| Is your Property subject to any of the following Public rights of way – Byways open to all traffic | Unknown |
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| Is the Property subject to any rights or easements that could impact a buyer's general use of the property/land? | Unknown |
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| Is your Property subject to any Easements (Rights) in favour of someone else. Examples would be rights of way; access for maintenance/repairs etc. | Unknown |
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Flood Risk

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| Are there any flooding or sea defences at the Property? | No |
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| Are there any known issues with obtaining insurance products for the Property due to Flood risks? | No |
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| Has the property been flooded within the past five years? | No |
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Coastal Erosion Risk

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| Is there a known risk of coastal erosion affecting the Property or its boundary? | No |
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| Is the Property subject to any costs for maintenance or repair of any sea defences? | No |
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Planning Permission or proposal for development

We recommend visiting the relevant local authority website for updates on planning applications and larger developments.

Are you aware of any planning permission or proposal for development, construction or change of use that will affect the Property or its immediate locality including any obstructions to views? Unknown

Property accessibility/adaptations

Have there been any adaptations to the Property to provide easier access to and within the Property? Unknown

Coalfield and Mining areas

Is the Property known to be on a coalfield or directly impacted by the effect of any other mining activity? No

Are there any other issues related to the local environment that a potential buyer should be aware of, including issues related to radon gas, quarrying or fracking, that affect the property? No

Other

Are you aware of anything else that could impact the enjoyment, entail unexpected charges, or affect the general use of the property? No

Reservation Agreements

- A reservation agreement is signed to show commitment and to protect both buyer and seller while proceeding to exchange of contracts through the normal conveyancing process.
- This prevents the seller from later accepting another offer (Gazumping) and the buyer reducing their offer later on (Gazundering).
- Timescales are agreed upfront so you know when your move is happening.
- The agreement takes in to account matters outside of your control. These include a chain breaking down, a mortgage not being offered and a down valuation by a surveyor amongst others.
- There is no large cash deposit to pay and only a small reservation fee of £300 inc VAT for both buyer and seller.
- If the reservation agreement is broken, the offending party will pay a penalty fine to the other side of £2000 helping with their legal costs etc.

Reservation agreement required No