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SITE & BUILDINGS - TO LET (MAY SELL)



Incorporating Barker Storey Matthews



CHEDDARS LANE, NEWMARKET ROAD, CAMBRIDGE, CB5 8LD

Rent: On application

- 1 acre site with workshop/warehouse
- Available In whole or part
- Adjacent to Tesco & Cambridge Retail Park
- Rare commercial site with development potential

Size: Up to 1 acre

772 sq m (8,313 sq ft

LOCATION

Cheddars Lane is located off Newmarket Road approximately 1 mile east of the city centre. The property is adjacent to Tesco Superstore. On the opposite side of Newmarket Road is Cambridge Retail Park, the city's main retail warehouse district. Aldi has recently opened a new store on Newmarket Road in close proximity to the property.

DESCRIPTION

A prominent commercial site of approximately 1 acre with workshop and wash bay totaling 8,323 sq ft. The site offers potential for a range of uses and further development / re-development, subject to planning. The property benefits from perimeter security fencing. The property is offered as a whole or in parts.



ACCOMMODATION

	Sq m	Sq ft
Reception/Office	55.83	601
Front Warehouse	246.18	2,650
Rear Warehouse	355.62	3,828
Rear Warehouse Mezzanine	49.70	535
Wash Bay	64.94	699
Total	772.27	8,313

Floor areas are approximate gross internal.

BUSINESS RATES

The property has a rateable value of £54,500. For the year commencing 1 April 2021 the rates payable are £27,904 per annum.

RENT

On application.

VAT

We understand that VAT will be charged on the rent.

EPC

The property has an EPC of D (99). A copy of the EPC is available on request.

PLANNING

The property is currently used as a car workshop and storage. Previous planning consents include a new car showroom (application 13/1858/FUL), and a student residential accommodation development (application 15/0398/FUL). Interested parties are advised to check the suitability of their proposed use with Cambridge City Council Planning Department.

LEASE TERMS

A new lease is available for a term to be agreed.

Consideration may be given to the sale of the long leasehold interest which has 47 years remaining and is subject to a ground rent of $£40,000 \, \text{per annum}$.

LEGAL COSTS

Each party to bear their own costs in relation to this transaction.

VIEWING

Strictly by appointment with the sole agents:-

Eddisons incorporating Barker Storey Matthews

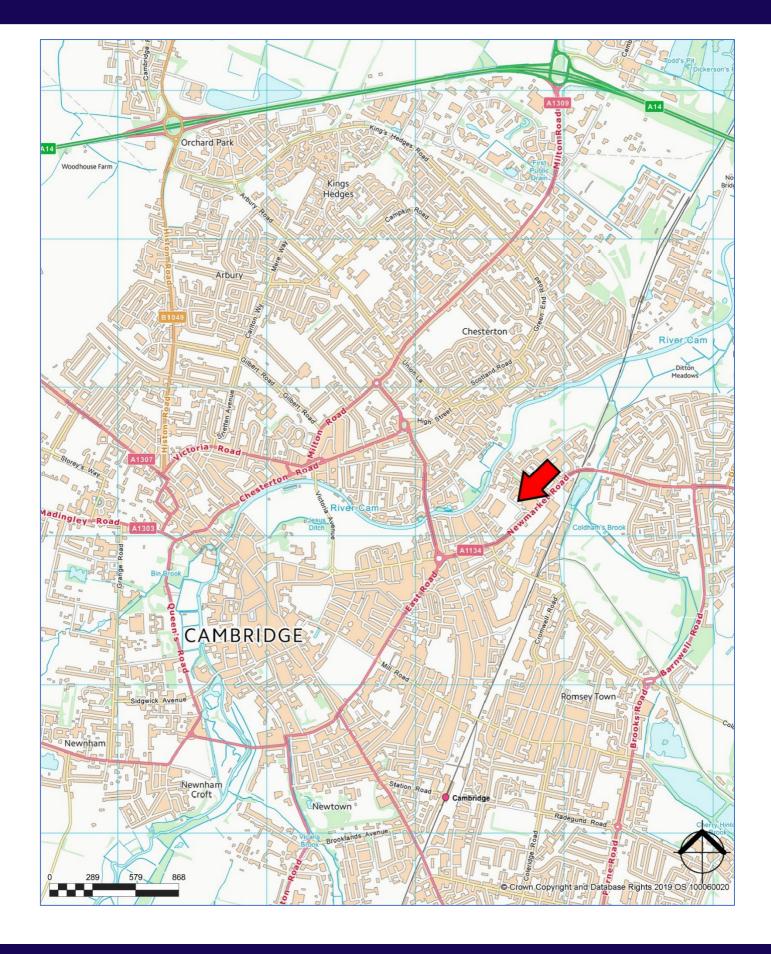
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Important Information