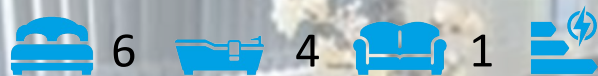




114 Ella Street, Hull, HU5 3AX Offers Around £185,000



INVESTMENT PROPERTY FOR SALE

With six well-proportioned bedrooms is ideal for the smart investor looking for an established House in Multiple Occupation (HMO). The property features two bathrooms & 2 ensuite bathrooms, ensuring convenience for all occupants. The inviting reception room provides a welcoming space for relaxation and social gatherings, making it the heart of the home.

One of the standout features of this property is its prime location, situated conveniently next to the popular Newland Avenue.. This proximity not only makes it an attractive option for students but also enhances its potential as a rental property.

Offered at a price below the market average, this property represents an excellent investment opportunity.

Offering a current rental income of circa £22,000 PA, at full capacity this property has previously achieved a gross income of £34,000 per annum.

NOTE: There are some minor works needed to satisfy licence conditions, and these works can be completed by MyPad's sister building company My Repair. The cost of these works are circa £5,000. Full details can be provided.

PHOTOS: These were taken in 2022

VIEWING

To arrange a viewing on this property or require further information please contact one of our team on 01482 342445



Energy Efficiency Rating		
	Current	Potential
Very energy efficient - lower running costs		
(92 plus) A		
(81-91) B		
(69-80) C		
(55-68) D		
(39-54) E		
(21-38) F		
(1-20) G		
Not energy efficient - higher running costs		
England & Wales		EU Directive 2002/91/EC



These particulars, whilst believed to be accurate are set out as a general outline only for guidance and do not constitute any part of an offer or contract. Intending purchasers should not rely on them as statements of representation of fact, but must satisfy themselves by inspection or otherwise as to their accuracy. No person in this firms employment has the authority to make or give any representation or warranty in respect of the property.