



## 226 Spring Bank, Kingston Upon Hull, HU3 1LU Asking Price £325,000















INVESTMENT PROPERTY FOR SALE

Impressive freehold block comprises five well-appointed one-bedroom flats. Each flat is currently fully tenanted, ensuring a steady income stream for the discerning investor. These flats are designed to maximise space and comfort, making them an attractive option for tenants.

The property boasts a remarkable gross annual income of £28,200, which translates to an impressive gross return of 8.7%. This makes it an excellent opportunity for those looking to expand their property portfolio or enter the rental market with a solid investment with potential to also increase rents and maximise returns.

The flats are in good condition and require no immediate work, allowing for a hassle-free acquisition. This is particularly appealing for investors seeking a property that is ready to generate income from day one.

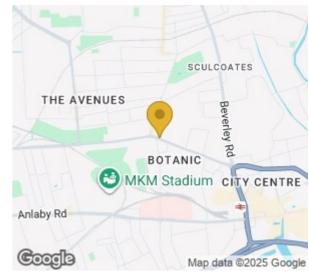
Situated in a lively neighbourhood, the location offers convenient access to local amenities, public transport, and recreational facilities, making it a desirable place for tenants helped even more so with a private off street car park to the rear.

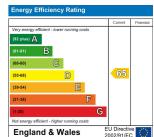
In summary, this freehold block of flats presents a rare opportunity to invest in a fully tenanted property with a strong income potential in Kingston Upon Hull. Whether you are an experienced investor or new to the market, this property is certainly worth considering.

PLEASE NOTE: All information regarding the property is provided to us by vendor or a vendor representative, any information provided must be verified further and it is important you carry out your own due diligence to confirm this is fully correct.

## VIEWING

To arrange a viewing on this property or require further information please contact one of our team on 01482 342445













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