WalkerSingleton Chartered Surveyors

FOR SALE

2 PRIESTHORPE LANE BINGLEY BD16 4ED

- INVESTMENT PROPERTY
- POPULAR RESIDENTIAL LOCATION
- DENTAL CLINIC USE
- RENTAL INCOME OF £31,860 PER ANNUM
- NET FLOOR AREA OF 237.17 SQ M (2,553 SQ FT)
- TENANT BUSINESSES UNAFFECTED



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FOR SALE

2 Priesthorpe Lane, Bingley BD16 4ED

Location

The property is located in the popular town of Bingley occupying a prominent corner position on Priesthorpe Lane at its junction with Park Road around $\frac{1}{2}$ mile from the town centre.

The immediate surrounding area is very much residential in nature.

Description

The property comprises a substantial two-storey building with basement occupied for dental clinic use.

The ground floor provides a reception with office and patient records room, waiting area, four consulting rooms, ancillary practice rooms, toilet facilities and store rooms. To the first floor there is a series of laboratory rooms, an office, staff room, kitchen and toilet facilities. Within the basement, accessed externally, is a store area.

Externally, there is a tarmac surfaced car park providing space for around 14 cars.

Accommodation

The approximate net internal floor areas of the property are as follows:		
	Sq M	Sq Ft
Ground Floor	155.47	1,673
First Floor	65.30	703
Basement	16.40	177
Totals	237.17	2,553
All measurements have been taken compliant to the RICS code of		

measuring practice. These measurements have been taken in metric and converted to the nearest imperial equivalent.

Outgoings

Under the 2023 Rating List the property has an entry as 'Surgery and premises' with a rateable value of £17,500.

EPC

The Energy Performance Assessment Rating of the property is Band D (82).

Tenure

The property is available freehold subject to the occupational leases.



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Tenancies

The ground floor and part of the first floor is occupied by Portman Healthcare Limited under leases expiring 16 January 2035 at a rental of £22,260 per annum plus service charge.

The remainder of the first floor is occupied by All Ceramic Solutions Limited under a yearly lease at a rental of £9,600 per annum plus service charge.

VAT

The property is not subject to a VAT election and VAT will not be charged on the sale price.

Price

Offers in the region of £375,000.

Viewing

For further information and viewing arrangements, please contact:

Paul Diakiw

01274 452000 paul.diakiw@walkersingleton.co.uk

Ref: 44907 Jul-23



Raven House, Kings Gate, Bradford BD1 4SJ

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