

Unit 2, Poundbury Business Centre, Middle Farm Way, Dorchester, DT1 3WA Commercial Property Investment for Sale

Guide Price £450,000 (plus VAT)

Symonds &Sampson

Unit 2

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- Investment property producing rental income of £35,000 pa (sale and leaseback)
- New 10 year occupational lease to a charity tenant (with tenant break clause at 5 years)
- Long leasehold interest for sale
- Headlease dated 1 April 2001, expiring 31 March 2251 (228 Years unexpired)
- Prominent position on Middle Farm Way

Accommodation

Please see floor plans attached (for identification purposes only)

Gross Internal Area approx. 4,824 ft²

Viewing strictly by appointment through Symonds & Sampson Dorchester Commercial office on 01305 261008











The Property

The Property comprises a smart character office building that was part refurbished/part newly constructed to provide comfortable office accommodation over 4,824 ft ² (gross internal). The accommodation is arranged over two floors with a larger ground floor area extending to the rear.

It is proposed that the occupier Relate (Dorset and South Wiltshire) takes a new lease of the premises for an initial annual rent of £35,000pa on FRI terms for 10 years, with a tenant break at 5 years and a market review of the rent at 5 years.

Relate were previously known as the Marriage Guidance Counsel. They provide a wide range of counselling services for the councils, courts, other charities and individuals. As tenants, Relate would also provide short term and long term semi-serviced offices to others. Relate is affiliated with the national body Relate National but remains independent of them and is managed locally. Funding comes from a wide range of sources. Poundbury is an exemplar development scheme delivered by the Duchy of Cornwall that that ensures its architectural merit is maintained to the standard originally delivered as part of Prince Charles' Vision for a modern development.

Situation

The office building is the central premises at the Poundbury Business Centre fronting Middle Farm Way, with parking to the front.

Directions

The property is situated on the southern side of Middle Farm Way, which is the main link road from Dorchester's town centre going west.

Local Authority Dorset Council 01305 221000

Outside

There is parking to the front of the building in the car park closest to Middle Farm Way.

Services

Mains gas, mains electricity and water. NOTE: The services and fittings mentioned in these particulars have not been tested and we thus cannot confirm they are in good working order.

Business Rates

Rateable Value (April 2023) - £34,750

*Interested parties should satisfy themselves that the Rateable Value/Rates Payable are correct.

EPC: Energy Rating C (70)

Finance Act 1989

Unless otherwise stated, all prices and rents are quoted exclusive of Value Added Tax (V.A.T). Any intending purchasers or lessees should satisfy themselves independently as to VAT in respect of any transaction.

JMT/19/06/2024





First floor plan – For Identification purposes only

Joint Agents: **Greenslade Taylor Hunt** Tim Wright FRICS Consultant Surveyor Tel: 01305 230872 Email: Tim.Wright@gth.net



Ground floor plan - For Identification purposes only

01305 261008



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