

BELLERIVE HOUSE

3 MUIRFIELD CRESCENT CANARY WHARF E14 9SZ A FREEHOLD RESIDENTIAL

DEVELOPMENT OPPORTUNITY

WITH PLANNING PERMISSION

THROUGH PERMITTED

DEVELOPMENT & EXTENSION

FOR 59 PRIVATE UNITS

A PRIVATE RESIDENTIAL DEVELOPMENT OPPORTUNITY LOCATED IN CANARY WHARF, EAST LONDON.

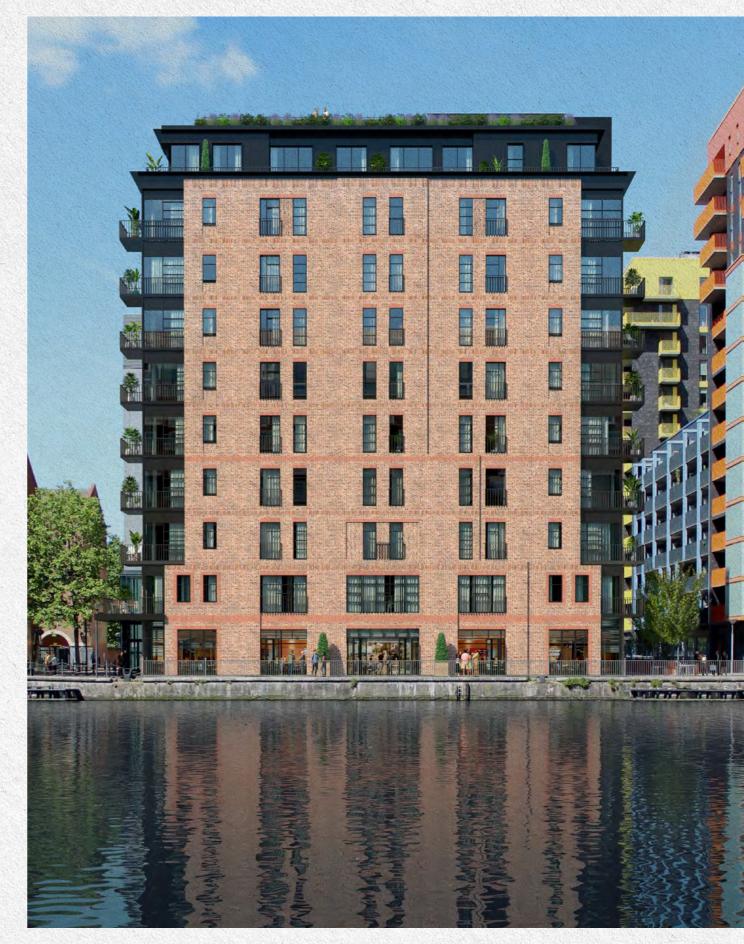
GDPO Prior Approval for the change of use from Office (Use Class E) to residential (Use Class C3) to provide **50 units** and a Class E commercial unit at ground floor level.

Further planning permission was granted for the upwards extension providing **two additional floors to accommodate 9 residential units**, including minor external alterations to the existing building and the prior approval (Ref: PA/21/01170/A1).

Total of **59 private residential units**, extending to 3,600 sq m (38,748 sq ft) NIA.

Situated 300 metres (0.2 miles)
West of the Crossharbour DLR
Station, 480 metres (0.3 miles)
South of South Quay DLR Station
and situated approximately 1km
(0.7 miles) South of Canary Wharf
Underground Station.

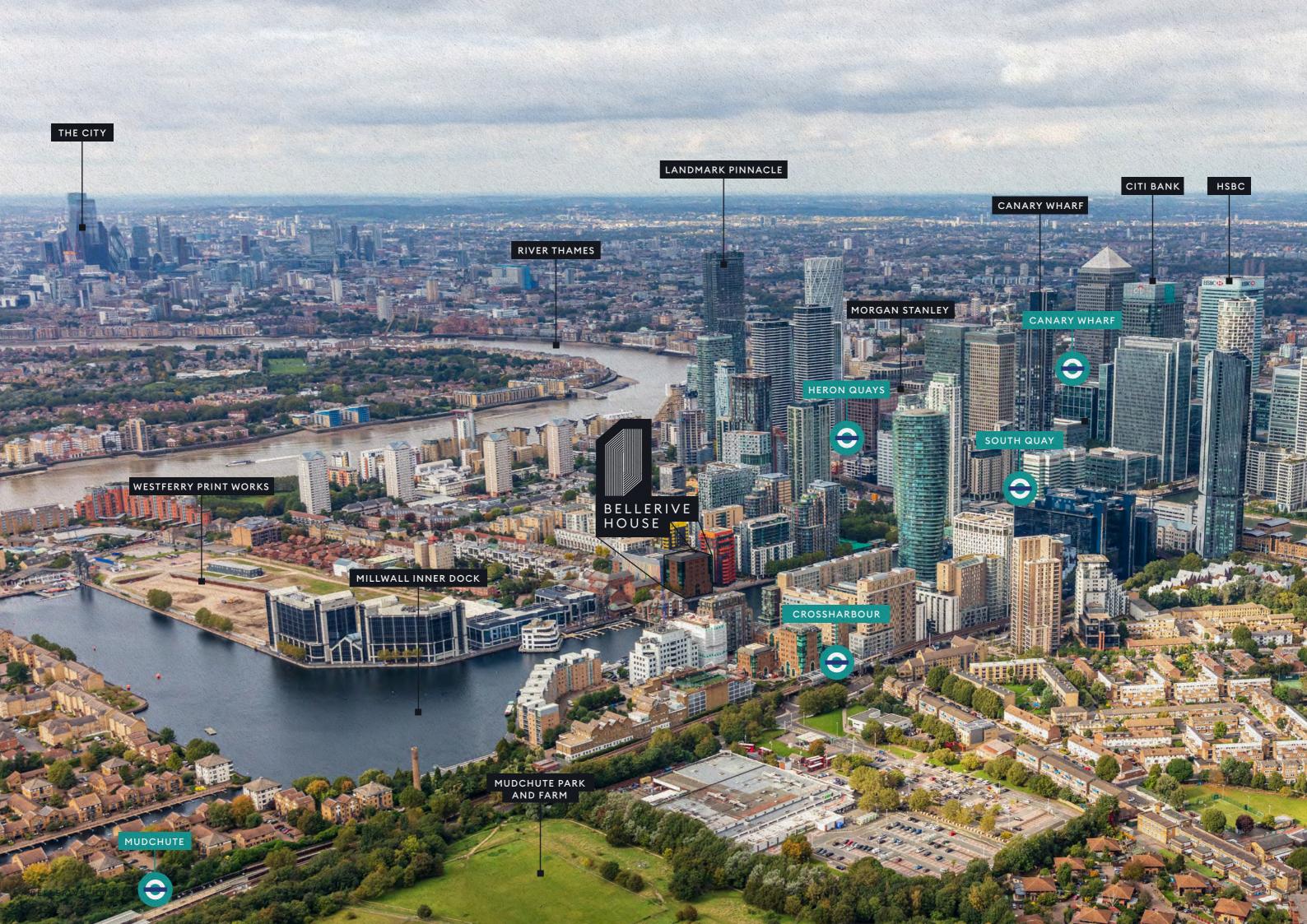
For sale freehold with the benefit of vacant possesion.



CGI OF CONSENTED SCHEME

BELLERIVE HOUSE



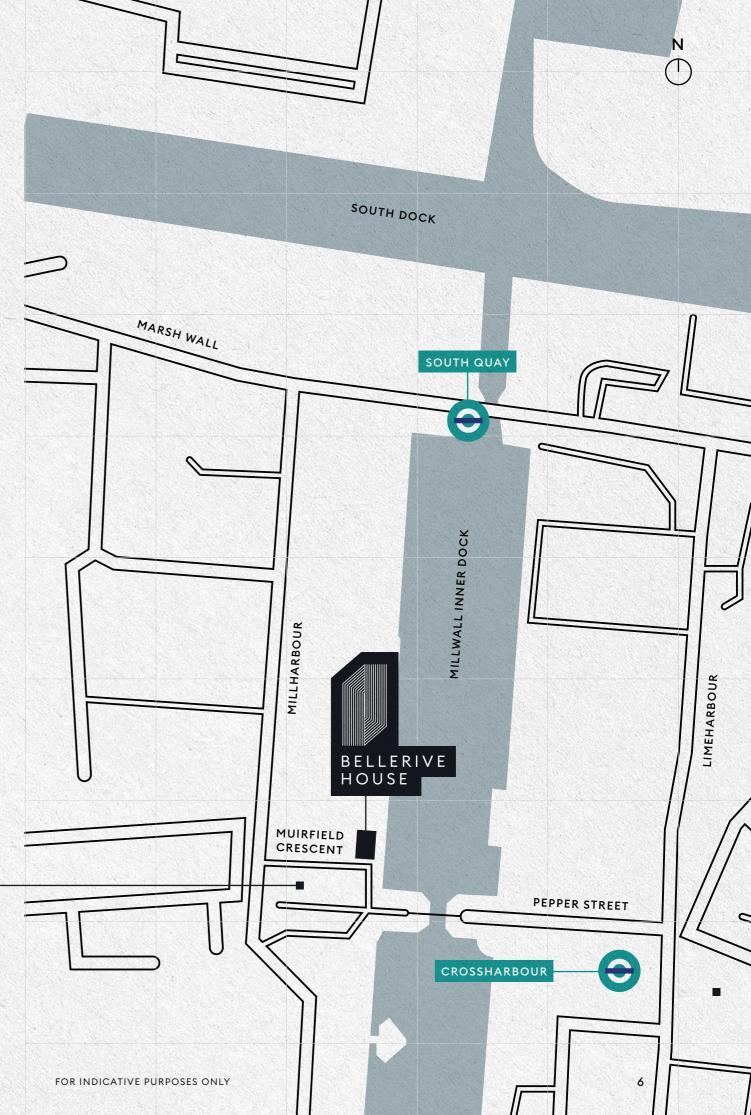


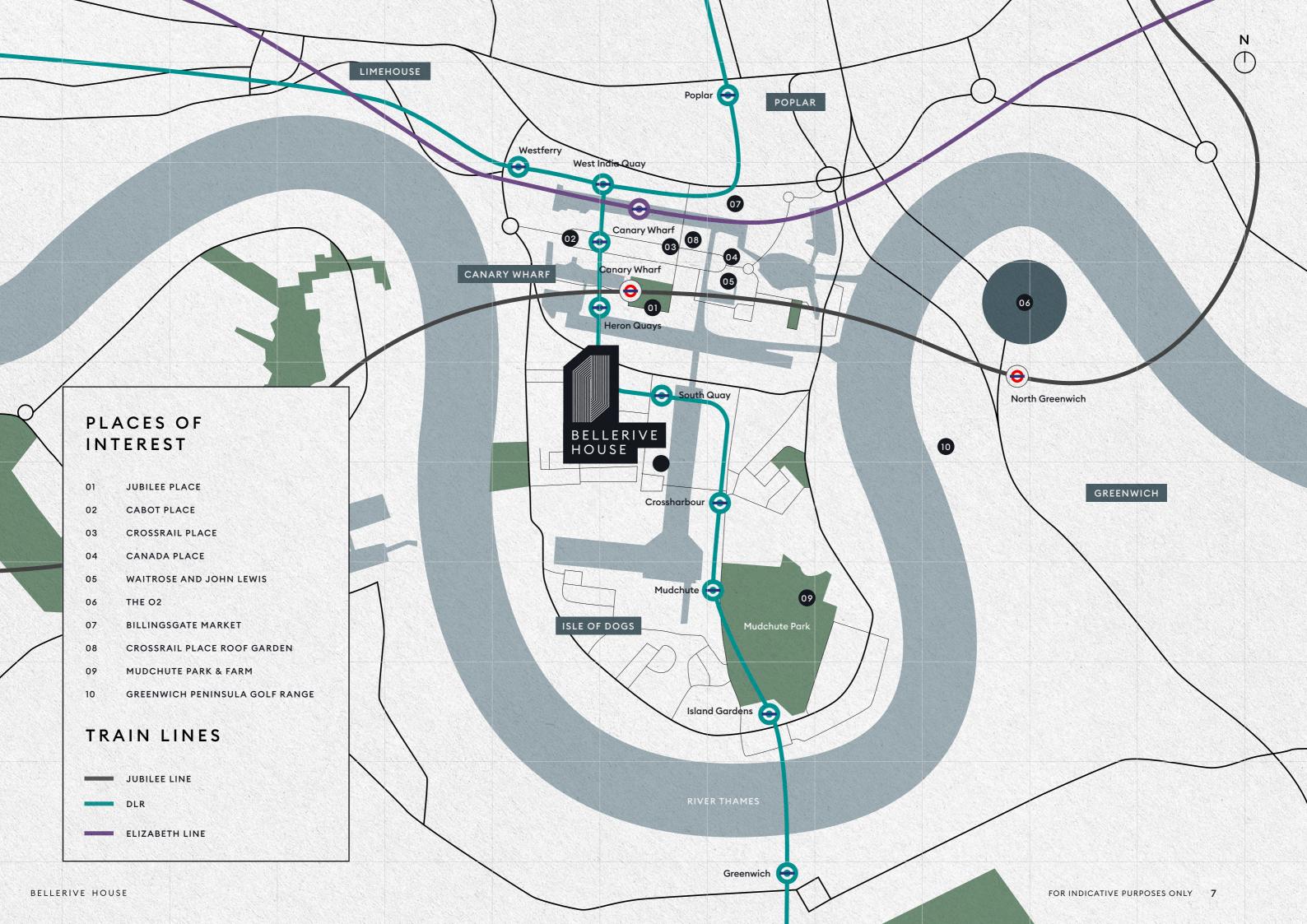
LOCATION

THE SITE IS LOCATED
IN AN EXCELLENT
LOCATION IN CANARY
WHARF, SITUATED IN THE
LONDON BOROUGH OF
TOWER HAMLETS.

The site fronts Millwall Inner Docks at the dock basin and the surrounding area is characterised by residential development, the redevelopment of Westferry Printworks at the Southern end of Millharbour and permission has been granted for the redevelopment of the adjacent site to provide 319 units.







LOCATION

WELL CONNECTED



JUBILEE LINE

From Canary Wharf Station

Stratford 10 minutes
London Bridge 6 minutes
Waterloo 9 minutes
Westminster 15 minutes
Bond Street 15 minutes
Wembley 38 minutes



DLR

From Crossharbour Station

Greenwich 12 minutes
Excel 26 minutes
London City Airport 25 minutes
Stratford 21 minutes
Bank 19 minutes



ELIZABETH LINE

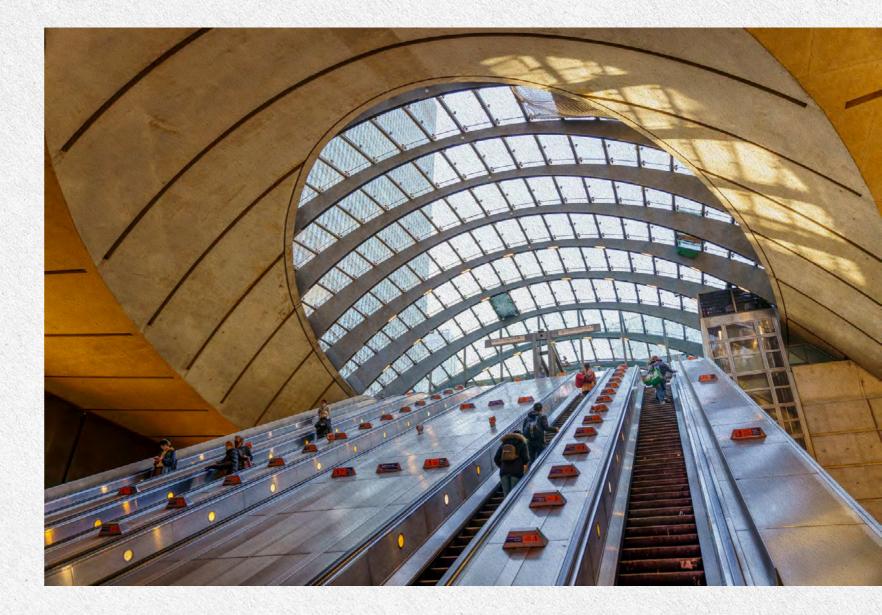
From Canary Wharf Station

Liverpool Street 7 minutes

Tottenham Court Road 11 minutes

Bond Street 15 minutes

Paddington 17 minutes



The proposed development will benefit from exceptional connectivity being surrounded by a wide range of transport links from nearby stations. The site has a good public transport service PTAL rating of 4.

Canary Wharf Underground Station is located 1km (0.7 miles) away and provides access to a variety of locations, including London Bridge (6 mins), Waterloo (9 minutes), Stratford (10 mins) and Bond Street (15 minutes) via the Jubilee Line (Source: CityMapper) as well as access to the recently operational Elizabeth Line.

The Crossharbour and South Quay DLR stations are also located approximately 300 and 600 metres away respectively which connects Canary Wharf to the City of London and to London City Airport, which is undergoing major redevelopment and provides direct access to major European city destinations.

BELLERIVE HOUSE SOURCE: TFL

PLANNING

THE PROPERTY FALLS WITHIN THE JURISDICTION OF THE LONDON BOROUGH OF TOWER HAMLETS AND DOES NOT SIT WITHIN A CONSERVATION AREA, NOR ARE THERE ANY STATUTORILY OR LOCALLY LISTED BUILDINGS ON OR NEAR THE SITE.

A prior approval application for the site was approved in July 2021 (Ref: PP: PA/21/01170) for "the change of use from Offices (Use Class E) to residential (Use Class C3) to provide 50 units."

A further application was granted in March 2023 (Ref: PP: PA/22/01236/A2) for the "upwards extension providing nine residential units, including minor external alterations to the existing building." Which incorporates the prior approval (Ref: PA/21/01170/A1). There is also a Class E commercial unit at ground floor level, extending to 260 sq m (2,806 sq ft).

A section 96a application has also been submitted that adds additional floorspace. A decision is expected imminently. The residential accommodation will comprise of 15 x studios, 28 x 1 bedrooms, 15 x 2 bedrooms and 1 x 3 bedroom apartments extending to 3,600 sq m (38,748 sq ft) NIA. Within the proposed development, basement parking for 8 cars including 2 disabled spaces can be made available by separate negotiation.

The existing commercial space is currently occupied by a Charity and vacant possession can be achieved with 1 month notice.



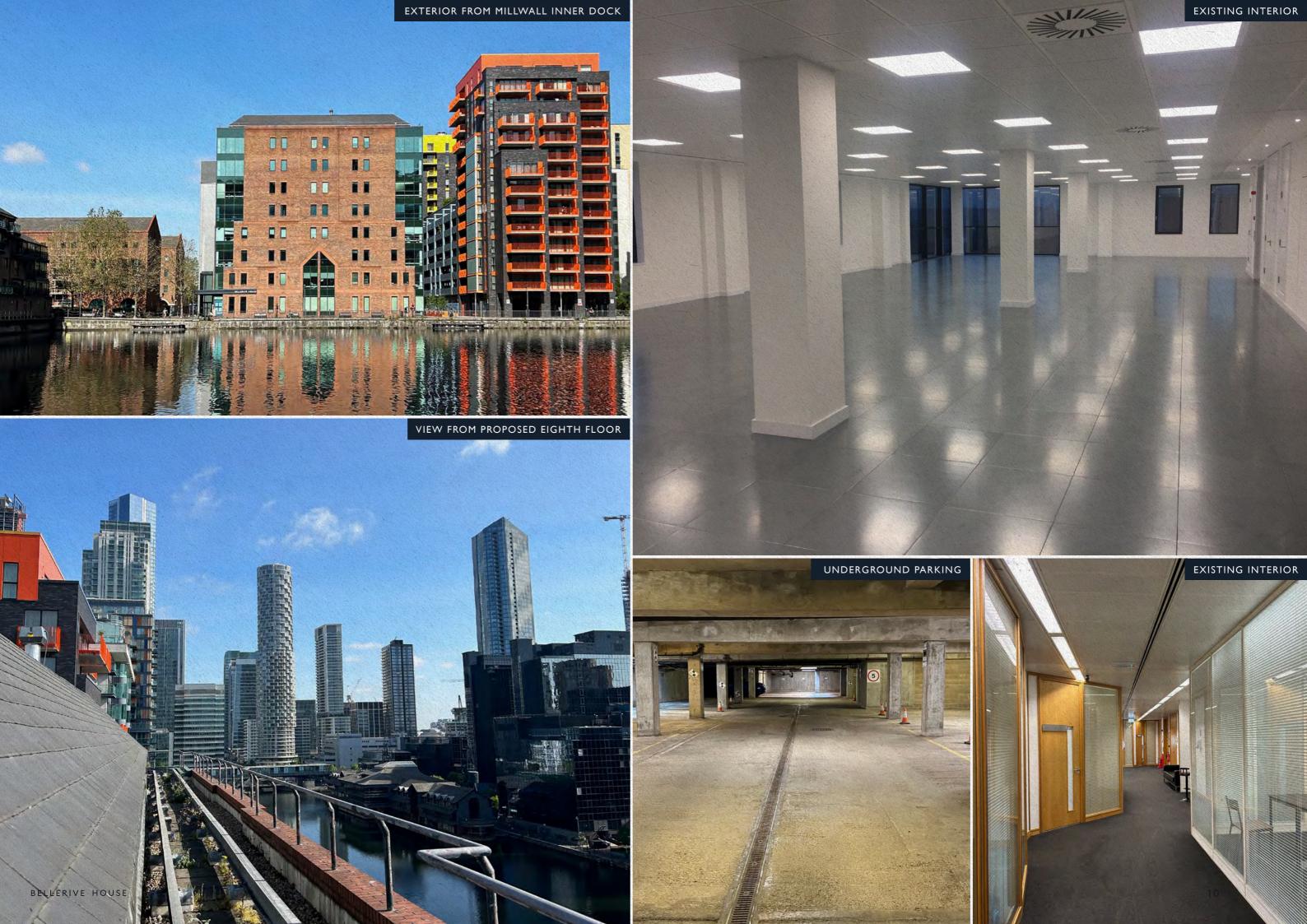
SCHEDULE OF ACCOMMODATION

CIL & SECTION 106

There is an Affordable Housing Contribution for the additional two floors of £664,472

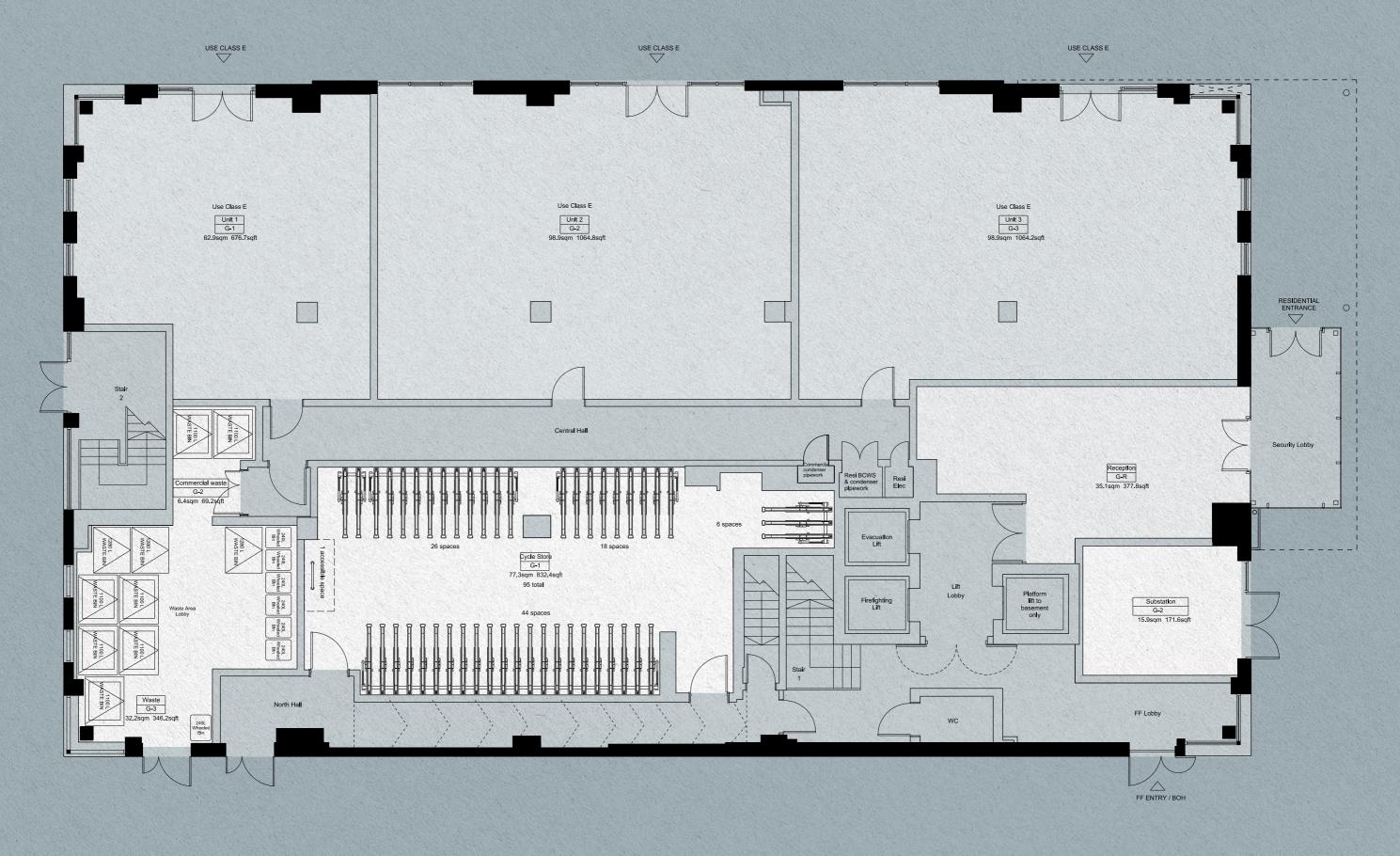
CIL: £374,448.87

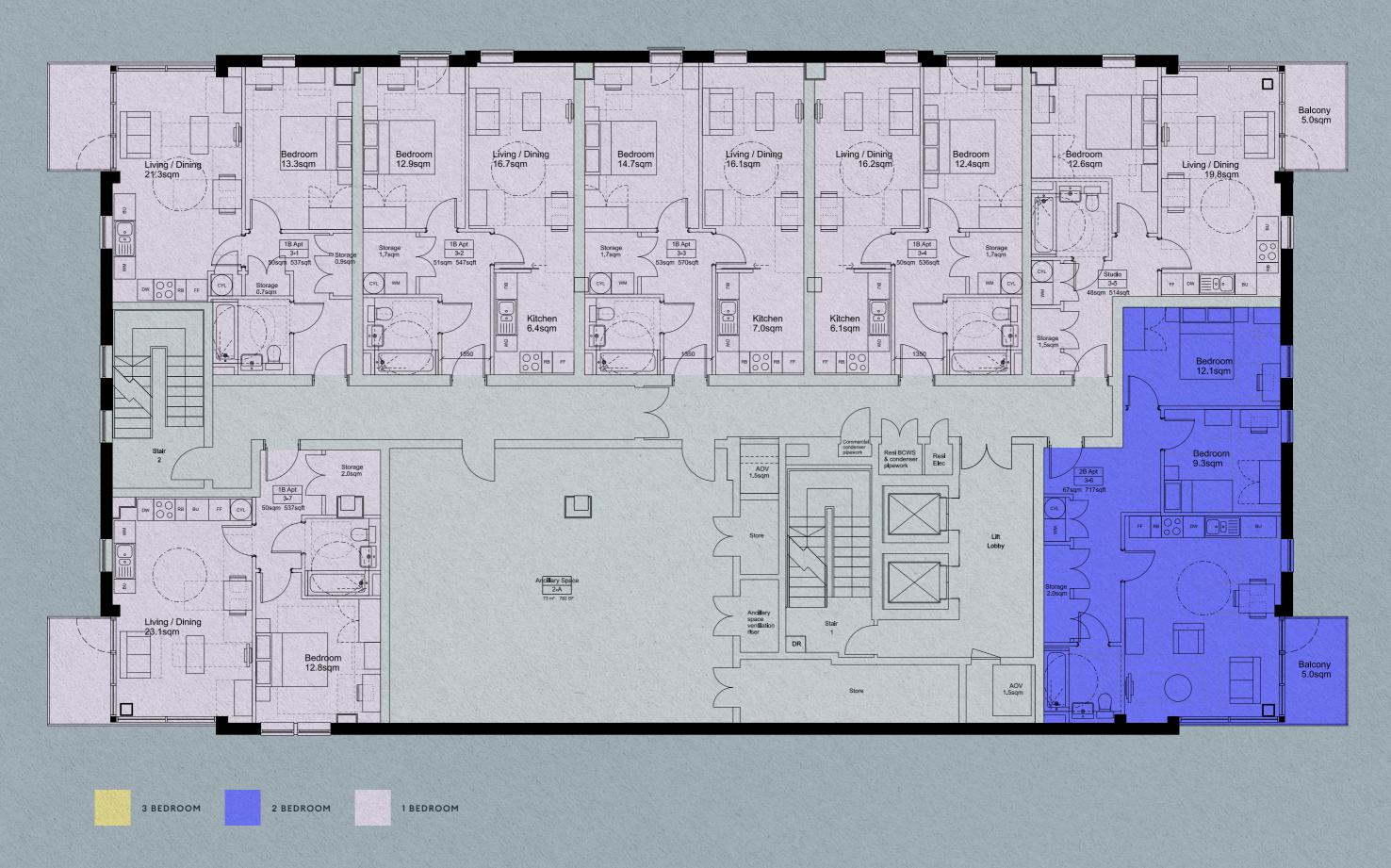
UNIT TYPE	NO. UNITS	AV AREA NIA (SQ M)	MIN SIZE NIA (SQ FT)	AV SIZE NIA (SQ FT)	MAX SIZE NIA (SQ FT)	TOTAL AREA NIA (SQ FT)	TOTAL NIA (SQM)
STUDIO	15	49	517	529	538	7,933	737
1 BED	28	51	538	550	570	15,405	1,431
2 BED	15	75	710	806	1,117	12,087	1,123
3 BED	1	134	1,440	1,440	1,440	1,440	134
ALL	59	58		625		36,865	3,425

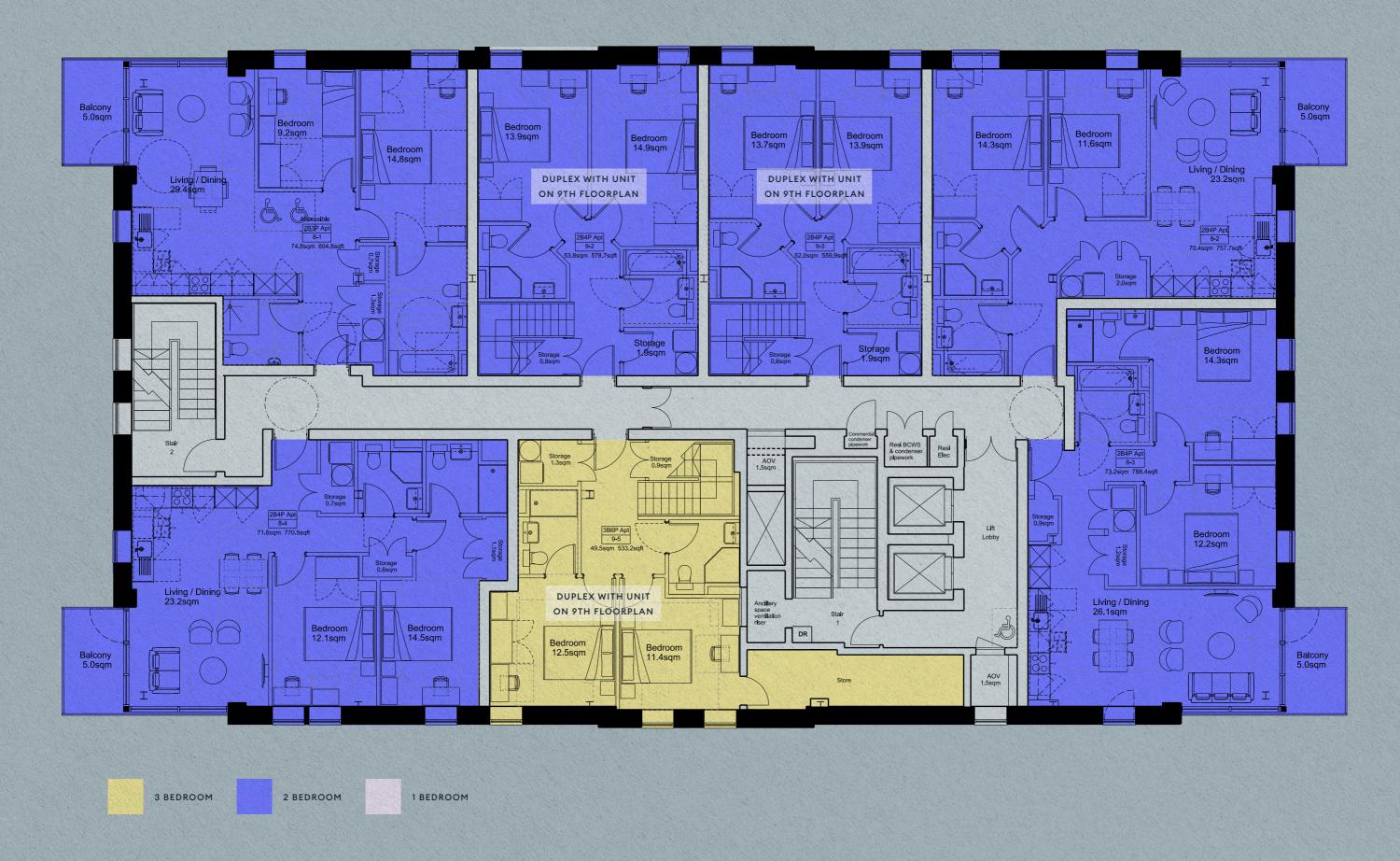




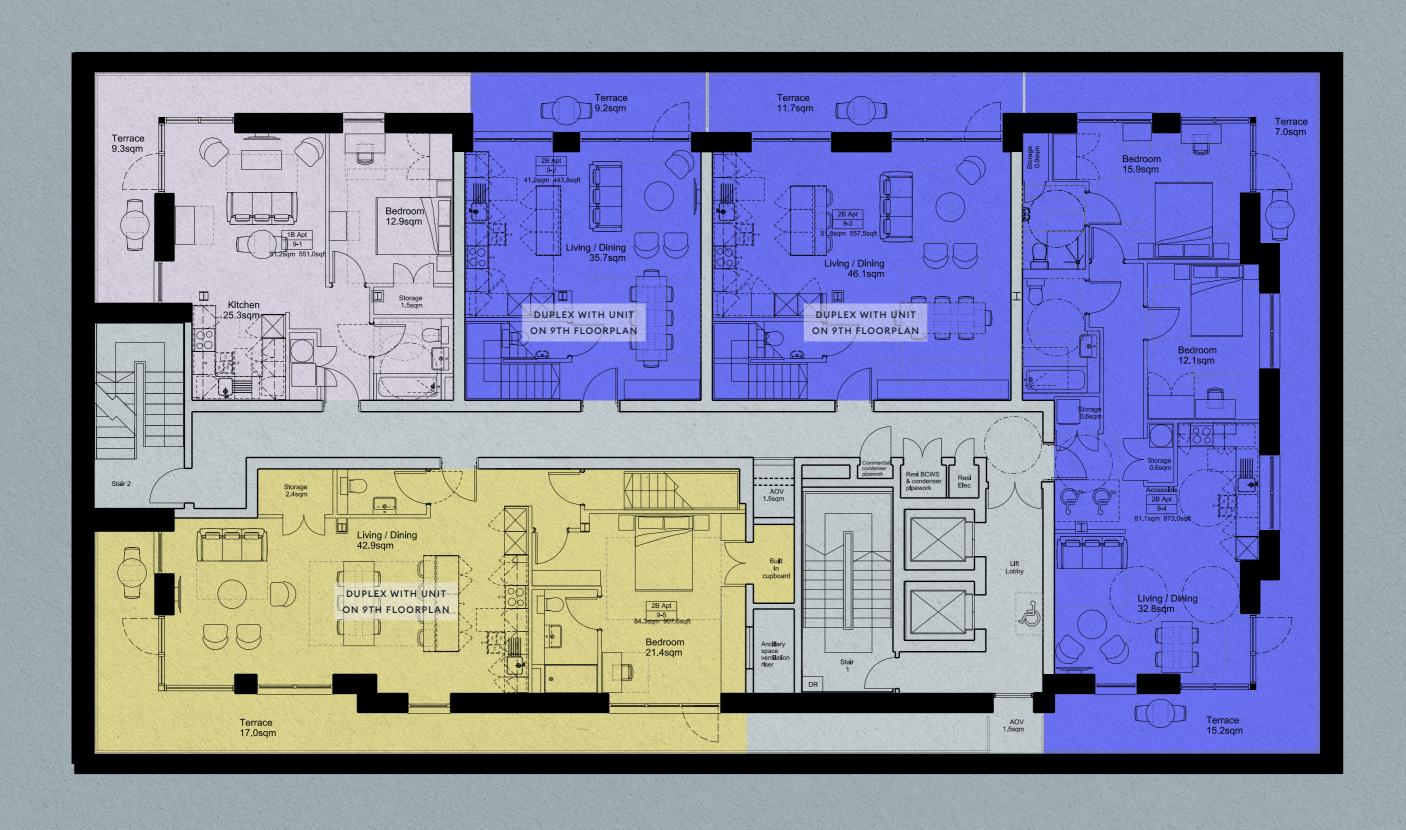
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BELLERIVE HOUSE

3 BEDROOM

2 BEDROOM

1 BEDROOM

FOR FURTHER INFORMATION PLEASE CONTACT THE JOINT SOLE AGENTS

VANDERMOLEN REAL ESTATE & SAVILLS UK ON THE DETAILS BELOW.

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VANDERMOLEN REAL ESTATE

VANDERMOLENRE.CO.UK



METHOD OF SALE

This property will be sold by way of informal tender (unless sold prior).

VAT

The property is elected for VAT.

GUIDE PRICE

Price on Application.

VIEWINGS

Please contact the joint sole selling agents to arrange an inspection if required.

TENURE

The opportunity is being sold Freehold with the existing tenants in situ (please see tenancy schedule within the dataroom).

FURTHER INFORMATION

For further plans and information, please click button below.

The Misrepresentation Act 1967.

Vandermolen RE for themselves and for vendors or lessors of this property, whose agents they are, gives notice that: 1 The particulars are produced in good faith, but are a general guide only and do not constitute any part of a contract. 2 No person in the employment of the agent(s) has any authority to make or give any representation or warranty whatsoever in relation to this property. 3 The property is offered subject to contract and unless otherwise stated all rents are quoted exclusive of VAT. 4 Nothing in these particulars should be deemed a statement that the property is in good condition, or that any services or facilities are in working order. 5 Unless otherwise stated, no investigations have been made regarding pollution, or potential land, air or water contamination. Interested parties are advised to carry out their own investigations if required. January 2023.



VANDERMOLEN REAL ESTATE