

BEAUFORT COURT

65 MAYGROVE ROAD, WEST HAMSPTEAD LONDON, NW6 2DA

FOR SALE A PRIME NORTH WEST LONDON RESIDENTIAL AIRSPACE DEVELOPMENT OPPORTUNITY WITH A PRIOR APPROVAL FOR 16 APARTMENTS

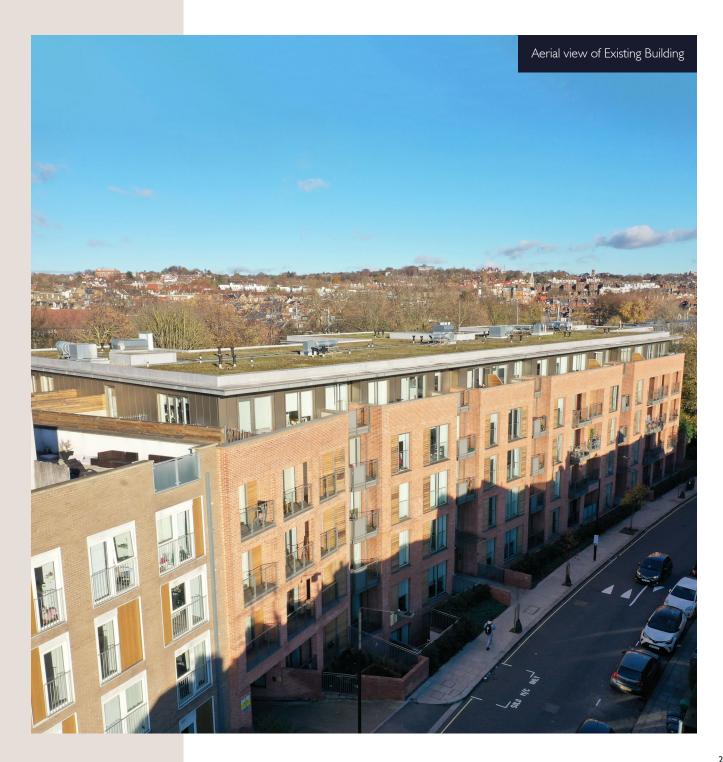


VANDERMOLEN Real estate

Executive Summary

A consented residential airspace development opportunity located in West Hampstead, London, NW6.

- Situated 300 metres (0.2 miles) West of Kilburn Underground Station and 300 metres (0.2 miles) South East of West Hampstead Stations providing access to Central London via the Jubilee Line and the City via the Thameslink respectively.
- Prior approval granted (Ref: PP: 2021/3504/P) for the "erection of a single storey rooftop extension to provide 16 additional residential dwellings".
- The scheme comprises: 4 x 1 bed, 10 x 2 bed, and 2 x 3 bed flats extending to 1,145 sq. m. (12,320 sq. ft.) of total net saleable area.
- For sale on a 999 year leasehold basis.



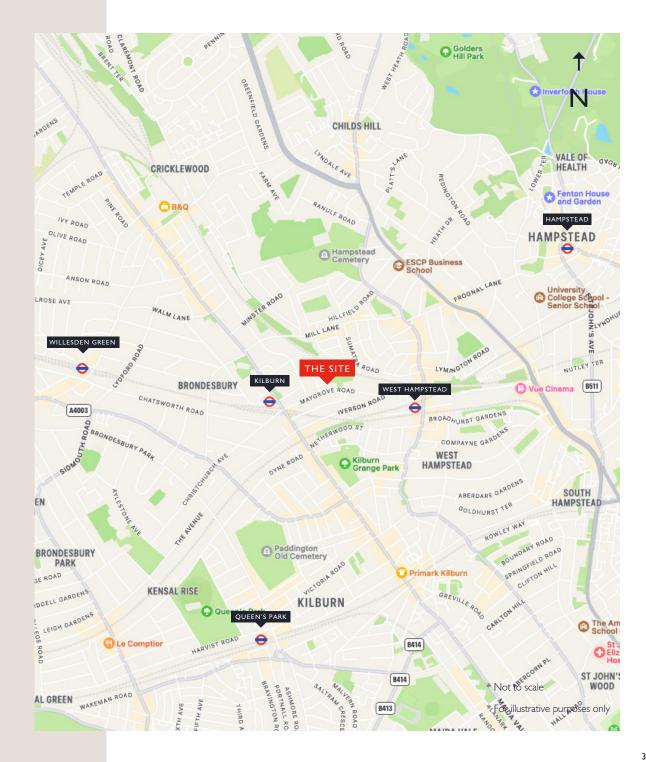


Location

The property is located on Maygrove Road, West Hampstead, which falls within the jurisdiction of the London Borough of Camden.

Beaufort Court is excellently positioned in terms of its access to public transport. Kilburn Underground Station is located just 300 metres (0.2 miles) to the West and provides direct access to various Central London locations such as Bond Street (11 minutes), London Waterloo (16 minutes), and Canary Wharf (27 minutes) via the Jubilee Line (Source: City Mapper).

London Overground and National Rail services are also available nearby with West Hampstead Thameslink and Underground Stations situated only 300 metres (0.2 miles) East of the property which provides direct services to London St Pancras International (11 minutes), Farringdon (15 minutes), and London Blackfriars (20 minutes). There are also several bus stops situated along Shoot-Up Hill and West End Lane allowing access to other Greater London and Central London locations such as Marble Arch, Paddington, and Victoria amongst many others.





Planning:

Beaufort Court is an existing five-storey residential block facing Maygrove Road which was granted planning in 2013 (Ref: PP: 2012/5934/P) to provide 91 C3 residential units over ground to fourth floors with basement car parking. The scheme was completed in 2016. The site area extends to 0.32 hectares (0.7915 acres) in total.

The building benefits from a prior approval (Ref: PP: 2021/3504/P) for the "erection of a single storey rooftop extension to provide 16 additional residential dwellings" comprising 4×1 bed, 10×2 bed, and 2×3 bed extending to 1,145 sq. m. (12,320 sq. ft.) of total net saleable area.

Access to the proposed new roof extension will be via the existing stair cores entered at the centre of the building at the ground floor. The cores, including the lifts, stairs, and risers will all be extended.

The Mayoral and Borough CIL contributions are set out below:

Mayoral CIL: £85,760 Borough CIL: £345,184 Total CIL: £430,944

Section 106

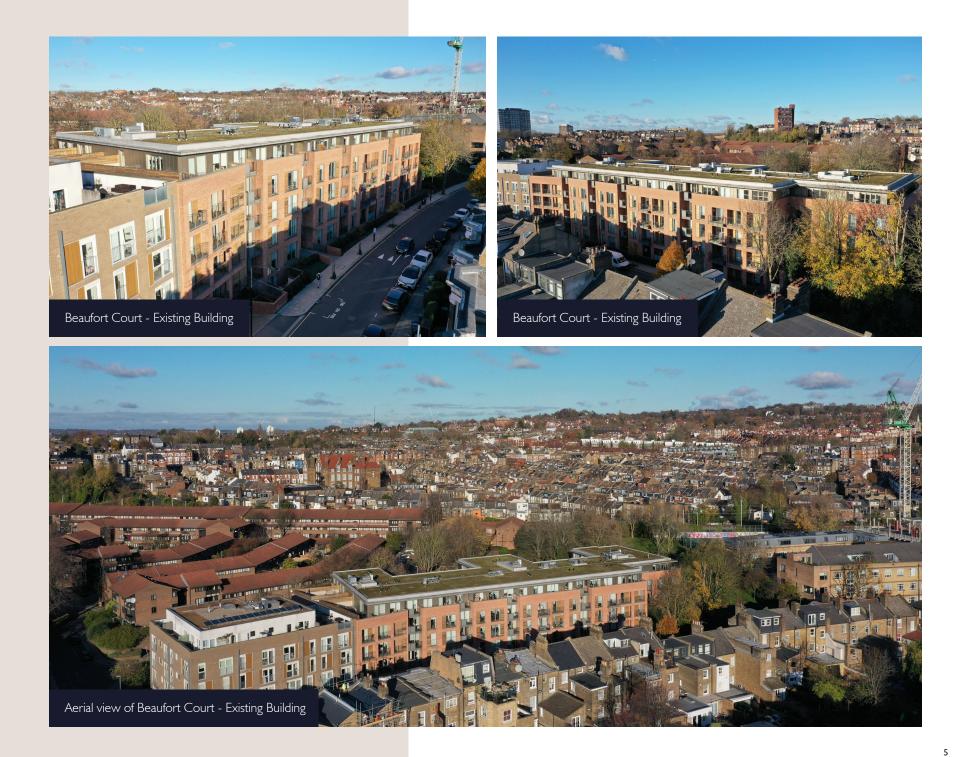
The S106 Agreement includes index-linked financial contributions of £40,959.74 and a £15,000 bond payable to the Local Authority on commencement of development, which is returnable where there is no breach of the Construction Management Plan. Under the terms of the S106 the scheme will be car free.

Schedule of Accommodation:

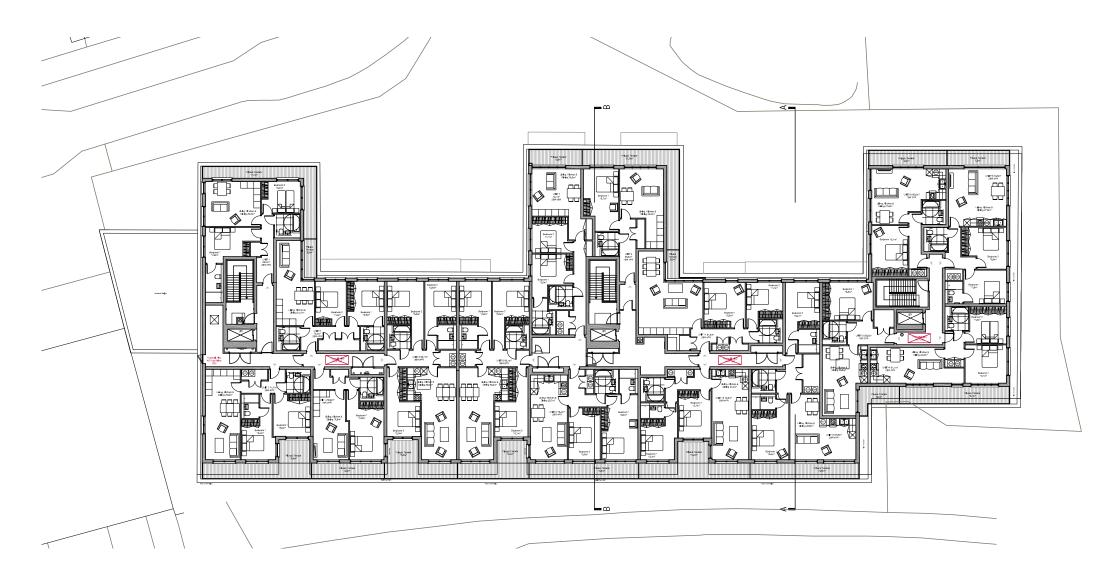
Unit	Unit Type	Size (sq. m.)	Size (sq. ft.)
1	2B 3P	65.2	702
2	2B 4P	71.7	772
3	2B 4P	70.2	756
4	IB 2P	50.6	545
5	3B 6P	96.1	1034
6	3B 6P	96.1	1034
7	2B 4P	74.7	804
8	2B 4P	78.4	844
9	IB 2P	55.8	601
10	2B 4P	72.0	775
П	2B 4P	81.8	880
12	2B 4P	87.9	946
13	IB 2P	55.6	598
14	2B 3P	61.1	659
15	2B 4P	70.8	762
16	I B 2P	56.6	609
Total		1,145	12,320



The Site









* Not to scale

* For illustrative purposes only

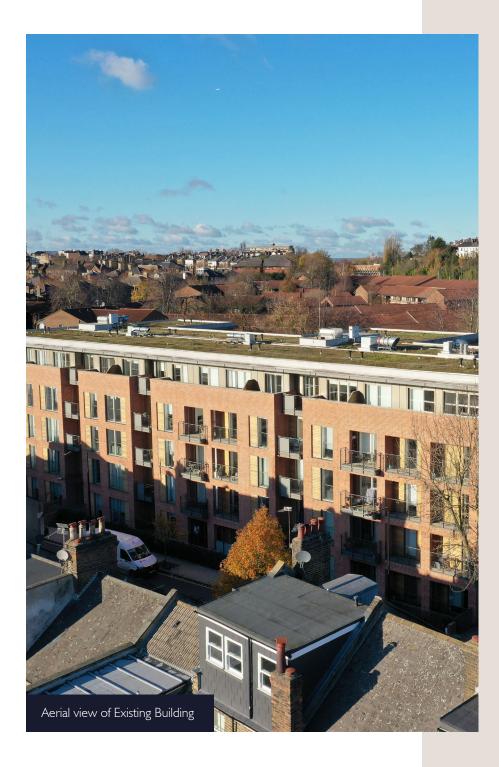
Proposed Front Elevation





* Not to scale

* For illustrative purposes only



Method of Sale:

This property will be sold by way of informal tender (unless sold prior).

VAT:

VAT not applicable

Tenure:

The opportunity is being sold on a 999-year leasehold basis.

Viewings:

Viewings are strictly by appointment only, please contact the joint sole selling agents to arrange an inspection if required.

Identity Checks / AML:

The Money Laundering Regulations require us to conduct checks upon all Purchasers. Prospective Purchaser(s) will need to provide proof of identity and residence. For a Company, any person owning more than 25% must provide the same.

Further Information:

Further plans and information are available by clicking <u>here</u>.

The Misrepresentation Act 1967.

Vandermolen RE and Savills UK for themselves and for vendors or lessors of this property, whose agents they are, gives notice that: 1 The particulars are produced in good faith, but are a general guide only and do not constitute any part of a contract. 2 No person in the employment of the agent(s) has any authority to make or give any representation or warranty whatsoever in relation to this property. 3 The property is offered subject to contract and unless otherwise stated all rents are quoted exclusive of VAT. 4 Nothing in these particulars should be deemed a statement that the property is in good condition, or that any services or facilities are in working order. 5 Unless otherwise stated, no investigations have been made regarding pollution, or potential land, air or water contamination. Interested parties are advised to carry out their own investigations if required. January 2023

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