### 4 BLOOMSBURY SQUARE

LONDON WC1





11,146

SQUARE FEET NIA

14,376

SQUARE FEET GIA

6 FLOORS

### PRIME FREEHOLD BLOOMSBURY SQUARE OFFICE BUILDING.

- Let to MWB Executive Centres (Bloomsbury) Limited trading as HQ Business Centre for a term until 16th June 2024. The Parent Company is IWG Plc (formerly Regus).
- Passing rent of the greater of £100,000 per annum (£8.97 per square foot), or 30% of the centre's net turnover income.
- The lease is contracted outside the Landlord and Tenant Act 1954.
- Vacant possession can be made available by the landlord upon serving 6 months' notice.

# The opportunity.



A RARE OPPORTUNITY TO ACQUIRE THE FREEHOLD OF THIS UNUSUALLY LARGE VICTORIAN OFFICE BUILDING OVERLOOKING BLOOMSBURY SQUARE AS AN INVESTMENT OR POTENTIAL OWNER OCCUPATION.

Whilst the property is steeped in history with many period features, it has been modernised throughout and provides an open plan rear extension across the whole of the rear of the building.













# Bloomsbury regeneration.

### THE SURROUNDING AREA IS CURRENTLY UNDERGOING A SIGNIFICANT AMOUNT OF REGENERATION INCLUDING THE FOLLOWING:

- The transformation of Victoria House in Bloomsbury Square into over 300,000 sq ft of accommodation for the Life Sciences industry, brought forward by Pioneer and Oxford Properties.
- Two major mixed use developments are proposed either side of the famous Sicilian Avenue, which will provide 16,000 sq ft of retail and 70,000 sq ft of offices.
- Planning consent granted in 2020 for a mixed use hotel led scheme on the site of the former Central St Martin's School of Art. Plans include a 400 bedroom hotel with ground floor uses including retail, restaurant, co-working and cultural space.
- Ongoing public realm improvements to neighbouring streets by Camden Council & Central District Alliance (CDA).
- Princes Circus is one of the partnership's most recent projects, which saw the area between Covent Garden and the British Museum transformed into a green, vibrant new public square with improved pedestrian routes facilitating travel while enhancing biodiversity.









PRINCES CIRCUS (CGI)
CREDIT: CENTRAL DISTRICT ALLIANCE

### Bloomsbury Inward Investment.

#### THE HOXTON HOLBORN HOTE

220 bedroom hotel which opened in 2014 and was refurbished in 2019.

#### THE POST BUILDING

Flagship building with retail, restaurant, and office space with a 7,500 sq ft panoramic rooftop. Tenants include McKinsey & Company.

#### THE BRITISH MUSEUM

The Museum has been open for more than 260 years and has thousands of visitors per day with approximately 6 million annual visitors from around the world.

#### SICILIAN AVENUE

Plans are proposed to refurbish and reposition the avenue to include 16,000 sq ft retail space and 70,000 sq ft offices.

#### BLOOMSBURY SOUARE GARDEN

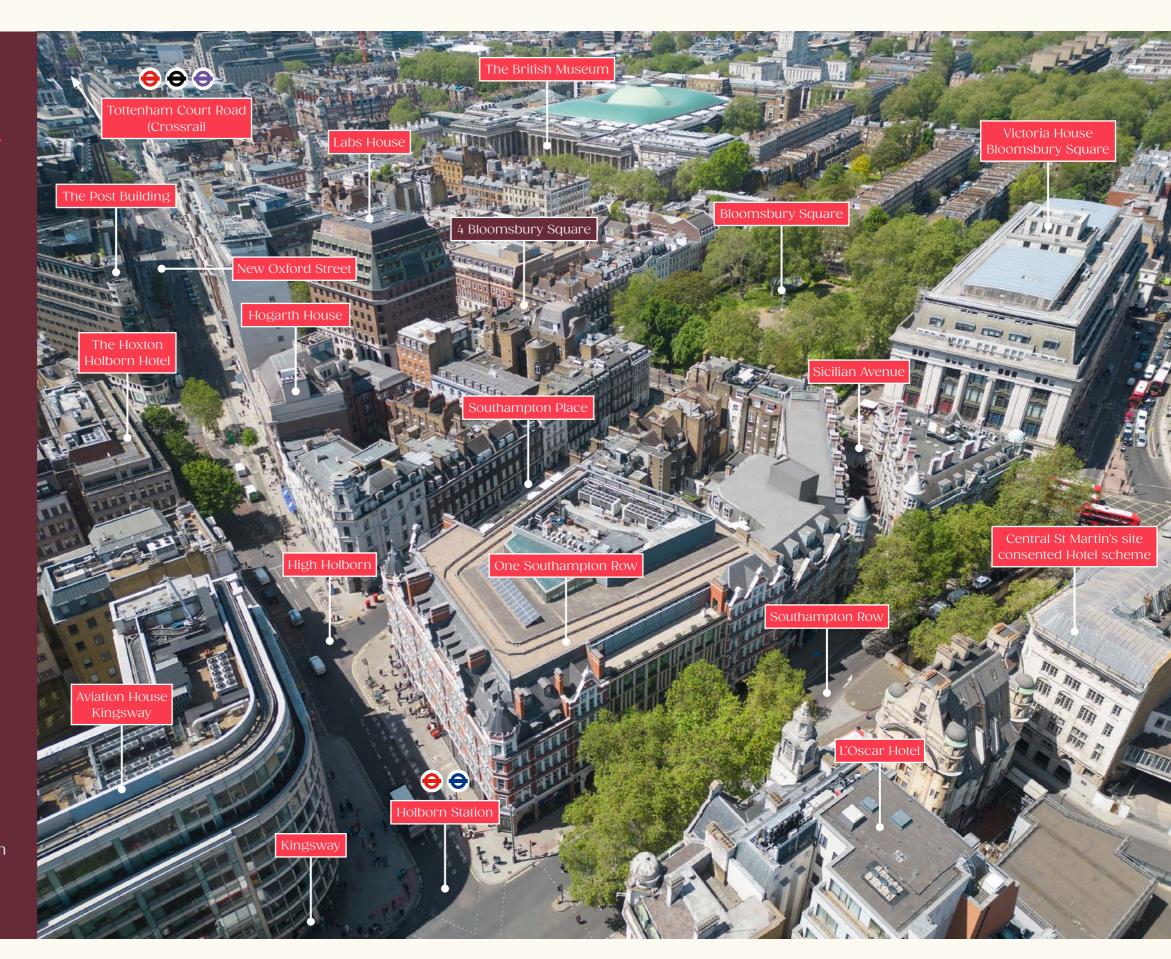
One of London's first garden squares dating back to the 17th century.

#### L'OSCAR HOTFI

39 bedroom hotel set within the former headquarters of the Baptist Church, restored by world leading decorateur Jacques Garcia. Opened in June 2018.

#### HOLBORN TURE

The station has an annual footfall of over 30 million passengers. It is served by both the Piccadilly and Central lines.



### Location.

THE BLOOMSBURY AREA OF CENTRAL LONDON IS FAMOUS FOR ITS LANDSCAPED GREEN SQUARES AND PERIOD BUILDINGS, SOME OF WHICH DATE BACK TO THE LATE 1600'S. BLOOMSBURY SQUARE WAS DEVELOPED BY THE 4TH EARL OF SOUTHAMPTON IN THE EARLY 1660'S.







The building is located on the south side of Bloomsbury Square, close to its junction with Southampton Place. The opening of the Elizabeth Line at Tottenham Court Road provides a swift east west railway service with Holborn station also closeby connecting into the underground network.

The property enjoys all of the benefits of Bloomsbury as well as being within easy reach of Covent Garden and the West End. The area also forms part of the Central District Alliance, a local Business Improvement district working in partnership with Camden Council to deliver local events, public realm improvements and an enhanced clean and safe environment.



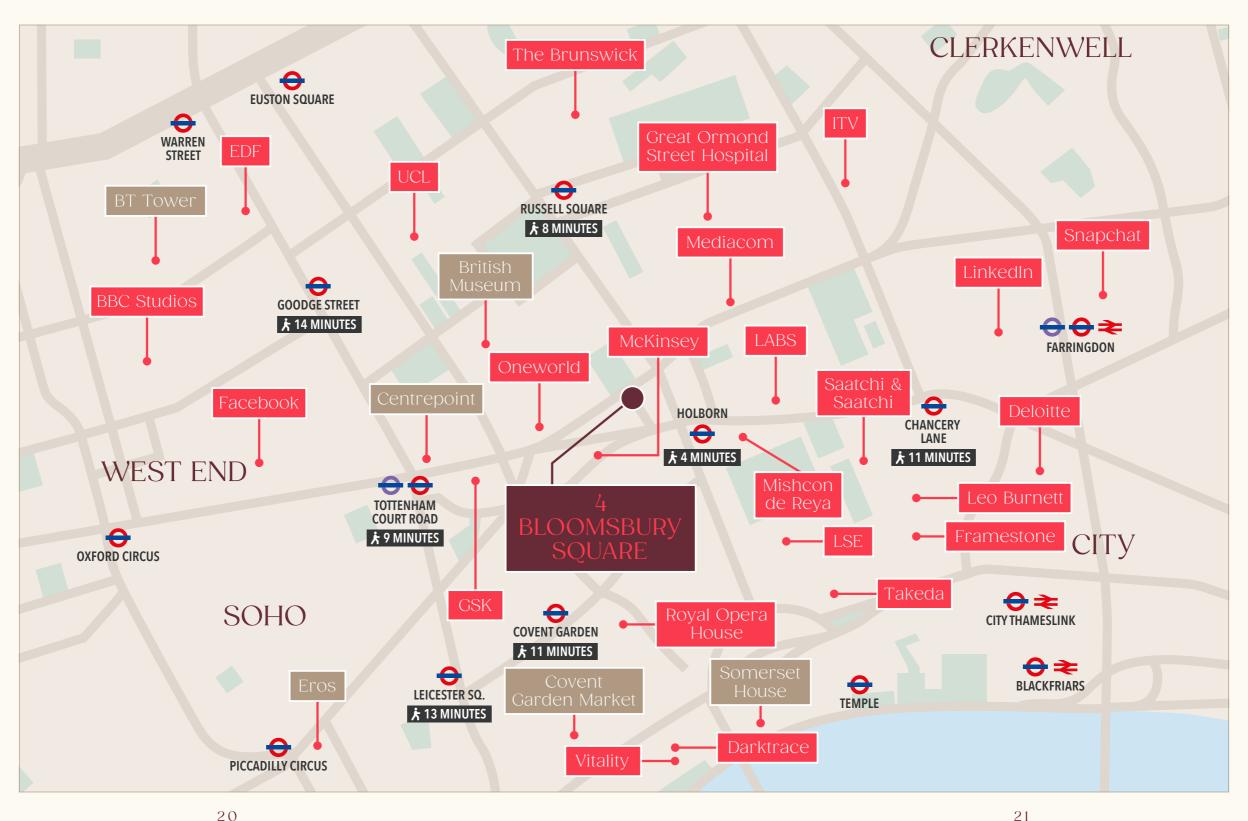






### Local occupiers

A PREMIER LOCATION FOR GLOBAL OFFICE OCCUPIERS, AND RENOWNED HOTELIERS & RESTAURATEURS ALIKE.



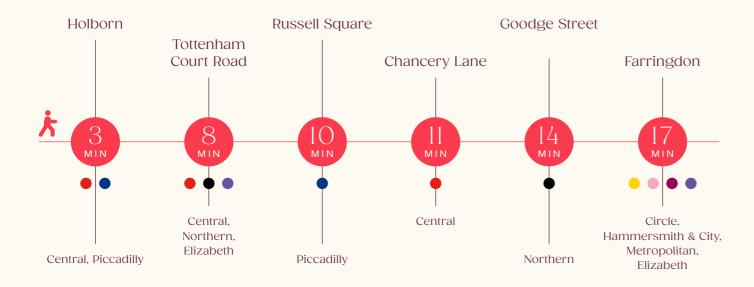




### Connectivity.

BLOOMSBURY'S CONTINUED POPULARITY IS BOLSTERED BY ITS EXCEPTIONAL CONNECTIVITY WITHIN LONDON AND BEYOND.

The property benefits from superb accessibility via its proximity to critical transport nodes, with several underground stations within a IO-minute walk of the property. Key walking times in minutes to Underground Stations detailed below;



Waterloo, Kings Cross and Euston overground stations are also within a 25 minute walk.

In addition, 4 Bloomsbury Square benefits from Crossrail access via Tottenham Court Road station, providing direct services to Heathrow Airport within 45 minutes. Newly renovated, including ticket halls, entrances and step free access – Tottenham Court Road has also been designated as a future Crossrail 2 station, forming the only interchange with the Elizabeth Line (or Crossrail I).

### The Crossrail effect.

THE RECENTLY OPENED ELIZABETH LINE WAS
EUROPE'S LARGEST INFRASTRUCTURE PROJECT
AND NOW PROVIDES HIGH-SPEED, HIGH FREQUENCY
TRAIN SERVICES THROUGH CENTRAL LONDON.

### 8 MINUTE WALK

TRAVEL TIME TO TOTTENHAM COURT ROAD STATION
FROM 4 BLOOMSBURY SQUARE

£15 BILLION+ SPENT

CREATING EUROPE'S LARGEST INFRASTRUCTURE INITIATIVE



200 MILLION

PASSENGERS PER ANNUM ANTICIPATED TO USE THE SERVICE

10% INCREASE

TO LONDON'S RAIL CAPACITY

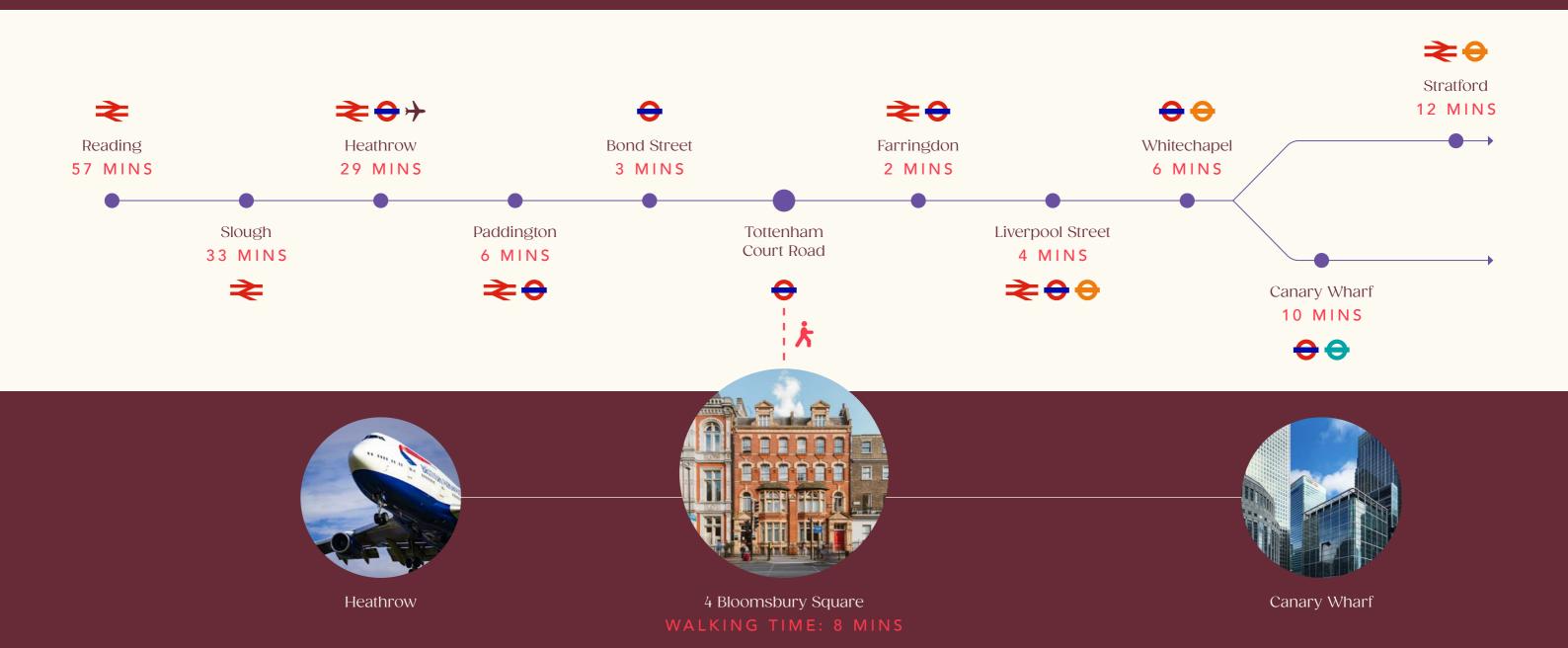
50% ADDITIONAL FOOTFALL

TO TOTTENHAM COURT ROAD STATION (HIGHEST OF ALL NEW STATIONS)

## Journey times.



JOURNEY TIMES EXCLUSIVE TO CROSSRAI



# The building & accommodation.

4 BLOOMSBURY SQUARE IS AN ATTRACTIVE VICTORIAN BUILDING, PROVIDING 11,146 SQ FT OF OFFICE AND ANCILLARY ACCOMMODATION ARRANGED OVER BASEMENT, GROUND AND FOUR UPPER FLOORS.

### ACCOMMODATION SCHEDULE:

	NIA		GIA	
Floor	Area (sq m)	Area (sq ft)	Area (sq m)	Area (sq ft)
Fourth	112.5	1,211	181.2	1,950
Third	152.7	1,644	192.2	2,069
Second	152.7	1,644	192.3	2,070
First	236.4	2,545	284.3	3,060
Ground	234.9	2,528	284.5	3,062
Basement	146.2	1,574	201.1	2,165
Total	1,035.4	11,146	1,335.6	14,376

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### Floor plans.

### N

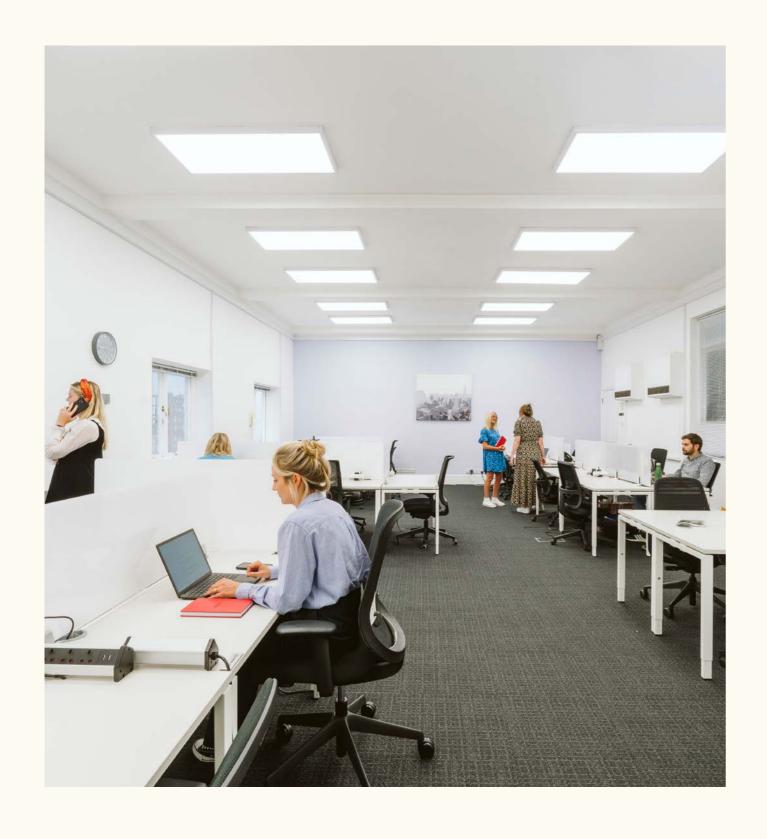
#### GROUND FLOOR



### FIRST FLOOR



## The space.









### Tenure & tenancy.

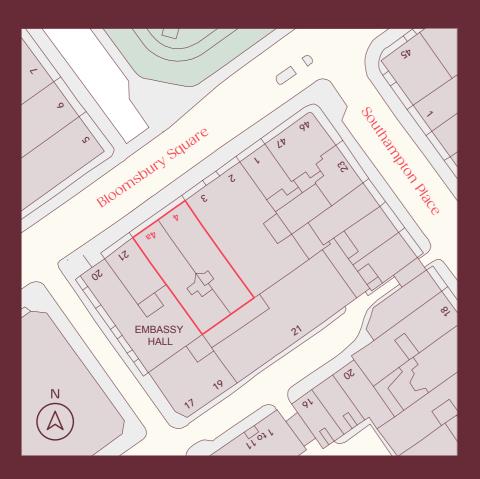
The building is owned freehold under title number NGL942924. It is let on a full repairing and insuring lease to MWB Executive Centres (Bloomsbury) Limited trading as HQ Business Centre for a term until 16th June 2024. The Parent Company is IWG Plc (formerly Regus).

Passing rent of the greater of £100,000 per annum (£8.97 per square foot), or 30% of the centre's net turnover income.

### Planning use.

The building's existing use is E (Commercial, Business and Service).

Change of use may be possible, subject to the necessary planning consents.





# Further information.

### EPC

EPC available on request.

#### ANTI-MONEY LAUNDERING

Full information on any potential purchaser will be required in order to complete anti-money laundering and compliance checks.

### VAT

The property has been elected for VAT and it is anticipated that the sale will be treated as a Transfer of a Going Concern.

#### PRICING

Offers are invited for the freehold interest, subject to the existing lease.

The adjacent property at 2 Bloomsbury Square is also available. This comprises 6,24l square feet. Further details upon request.

### DATA ROOM

A data room has been set up with further information available upon request.

#### CONTACT

For further information, or to arrange a viewing, please contact:

### ALISTAIR SUBBA ROW

T: +44 20 7855 3555

M: +44 7973 841 691

E: asubbarow@farebrother.com

### TIM WARREN

M: +44 7825 534 419

E: twarren@farebrother.com

### **EMILY MILLS**

T: +44 20 7855 3537

M: +44 7540 973 413

E: emills@farebrother.com



www.farebrother.com



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