



27 HIGH STREET
RYDE
PO33 2HT

GUIDE PRICE £400,000

Location

Situated on Ryde High Street, within the pedestrianised zone. Ryde High Street is a buoyant shopping center and offers various national and boutique shops.

Ryde is located to the North of the Island and is the biggest town by population.

Description

Offered for sale is this end of terrace property with ground floor commercial and two apartments over.

The ground floor is currently let to Ladbrokes on a 5 year from April 2023 at a current passing rent of £27,000pa.

There are two apartments over, 27a & 27b.

27a offers kitchen/diner, sitting room, double bedroom and shower room. The current passing rent is £5,940pa.

27b offers entrance hall/dining area, sitting room, kitchen, bathroom, double bedroom and single bedroom. The current passing rent is £7,140pa.

Total net initial income is £40,080pa.

Terms

Our client is asking Guide Price £400,000 for this investment opportunity.

Business Rates

The VOA shows the ground floor has a rateable value of £22,250, using the current UBR the rates payable would be circa £11,400pa.

Both flats are rated Council Tax Band A.

Viewings

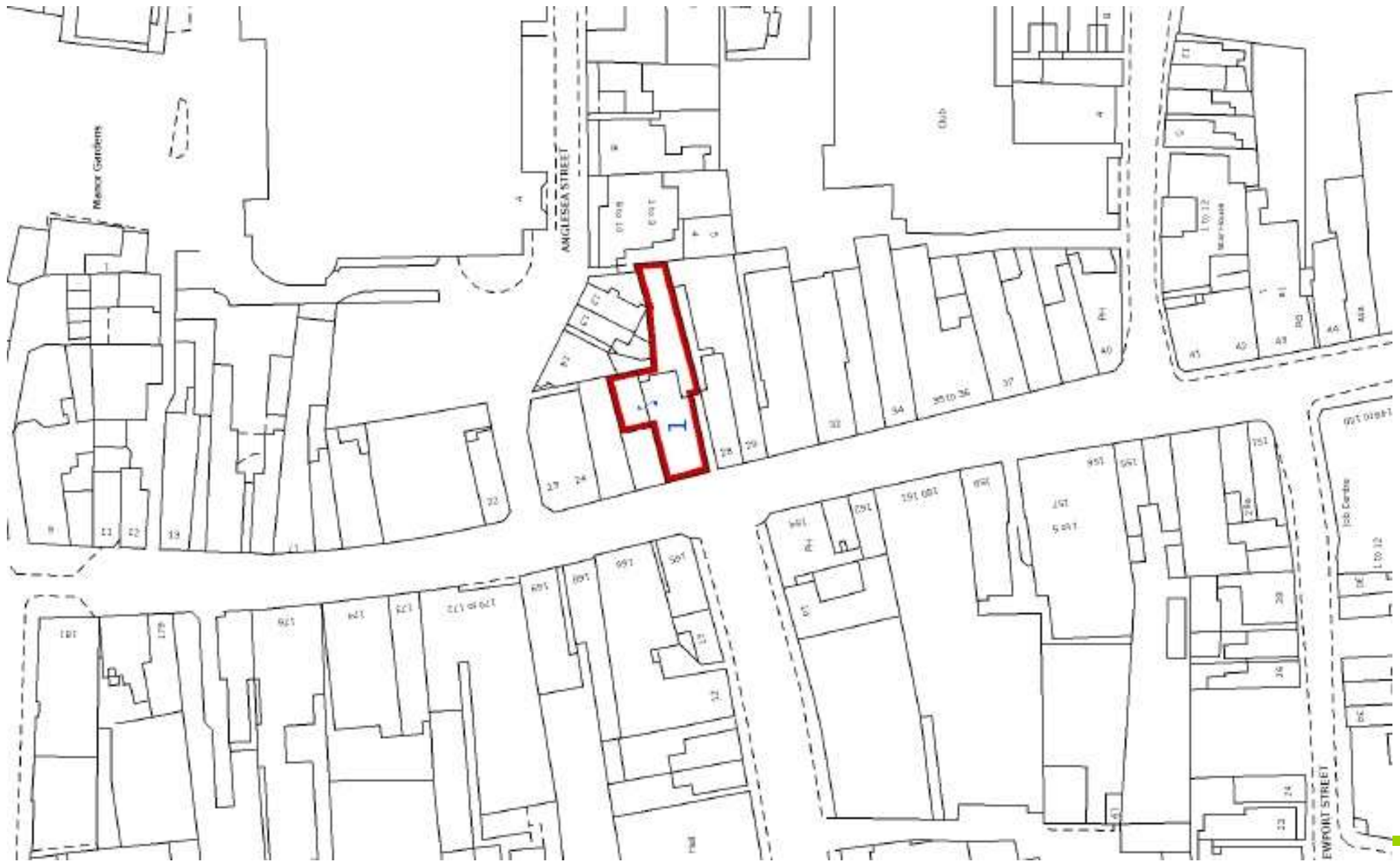
All viewings to be arranged via HRD Commercial. Please contact 01983 527727 or email commercial@hrdiw.co.uk.

Hose Rhodes Dickson Commercial

01983 527727

commercial@hrdiw.co.uk

Hose
Rhodes
Dickson



Misrepresentation Act 1967

Hose Rhodes Dickson and any joint agents, for themselves and for the vendors or lessors of this property whose agents they are, give notice that, 1) these particulars are set out as a general outline only for the guidance of intending purchasers or lessees and do not constitute part of an offer or contract, 2) all dimensions and areas are approximate and all descriptions, reference to condition and necessary permissions for use and occupation, and other details, are given without responsibility and any intending purchaser or tenant should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them, 3) no person in the employment of Hose Rhodes Dickson or their joint agents has any authority to make or give any representation or warranty whatever in relation to this property. Unless otherwise stated all rents and prices are quoted exclusive of VAT.