

29 Waverley Road

Southsea, PO5 2PH

*** BUY TO LET INVESTMENT *** ***
TENANTS IN SITU *** *** 6.78% GROSS
RETURN AT ASKING PRICE ***
*** NO FORWARD CHAIN *** *** SHARE
OF FREEHOLD *** *** TWO BEDROOM
HALL FLOOR FLAT ***

Currently let, this hall-floor apartment boasts good sized accommodation throughout including a light and airy lounge with bay window to the front aspect and two double bedrooms to the rear.

Offered for sale with NO FORWARD CHAIN and with tenants in situ, this is an ideal investment and presents the opportunity for budding property investors to acquire a keenly priced property.

Current rental income sits at £950pcm (£11,400p/a) with an increase to £975pcm pending.

This is a fantastic and straight-forward investment and one that should not be missed.

LOUNGE 15'10" x 13'3" (4.85 x 4.04)

KITCHEN 9'7" x 5'2" (2.94 x 1.59)

BEDROOM ONE 13'1" x 11'1" (4 x 3.38)

BEDROOM TWO 15'1" x 11'6" (4.6 x 3.52)

BATHROOM 7'8" x 5'2" (2.36 x 1.6)

AGENTS NOTES







TENURE: Share of Freehold Lease: 125 years from the 25th of March 1986 meaning that the unexpired term is approximately 87

years.

Ground Rent: £50 rising to £250 p/a.

The Title of this property includes the following extract regarding restrictive covenants.

The Deeds and Documents of Title having been destroyed by enemy action,

the land is registered subject to such restrictive covenants as may have

been imposed thereon before 19 March 1949 so far as the same are enforceable.

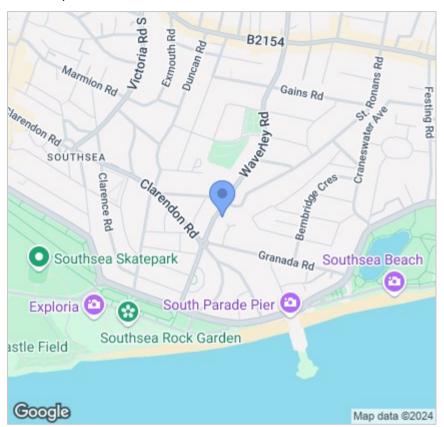
Floor Plan



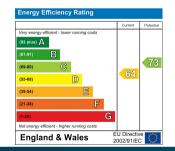
Viewing

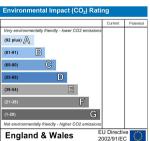
Please contact our Southsea Office on 023 9273 2241 if you wish to arrange a viewing appointment for this property or require further information.

Area Map



Energy Efficiency Graph





Tully & Co

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