Freehold Opportunity

87 High Street Ramsgate Kent CT11 9RJ

01843 222704 www.oakwoodhomes.biz



Key highlights

Investment Opportunity Commercial with Uppers High Street Location Recent Renovation Fully Tenanted 7% Yield





Details

Property overview

Commercial Property Investment Opportunity in Ramsgate High Street - period brick built commercial property investment opportunity, perfectly situated in the heart of Ramsgate's bustling High Street. This meticulously renovated gem comprises three studio flats and a thriving commercial space on the ground level, which has been transformed into a successful and atmospheric micropub. With a chilled cellar/basement, this property offers a blend of historic charm and modern amenities, making it an alluring investment prospect.

The building boasts a classic brick exterior that exudes timeless elegance, capturing the essence of the area's rich history.

Three contemporary studio flats provide comfortable sought after living spaces, catering to modern lifestyles. The ground level has been thoughtfully re-purposed as a thriving micropub, capturing the local flavour and offering a unique experience to patrons. Cellar/Basement: The fully air-conditioned chilled cellar/basement adds practicality and versatility to the commercial space, ensuring optimal conditions for storage and operations.

The property has undergone sympathetic renovations, preserving its historic features while integrating contemporary design and functionality.

The current rental income of £27,000 per annum showcases a remarkable 7% yield, underlining the potential for lucrative returns on your investment.

EPC D

Timings Available now.

Freehold

Guide price £385,000



Location

Positioned in a bustling High Street, this property enjoys high foot traffic and is in close proximity to amenities, ensuring a steady flow of potential customers and tenant facilities.

Ramsgate is situated along the eastern coast of Kent, overlooking the North Sea and English Channel It has a picturesque harbour and is known for its sandy beaches, chalk cliffs, and maritime heritage.

Ramsgate is well-connected by road and rail. The A299 dual carriageway (Thanet Way) provides access to the town from the M2 motorway. Ramsgate railway station offers train services to various destinations, including HS1 to London in 1h18m.

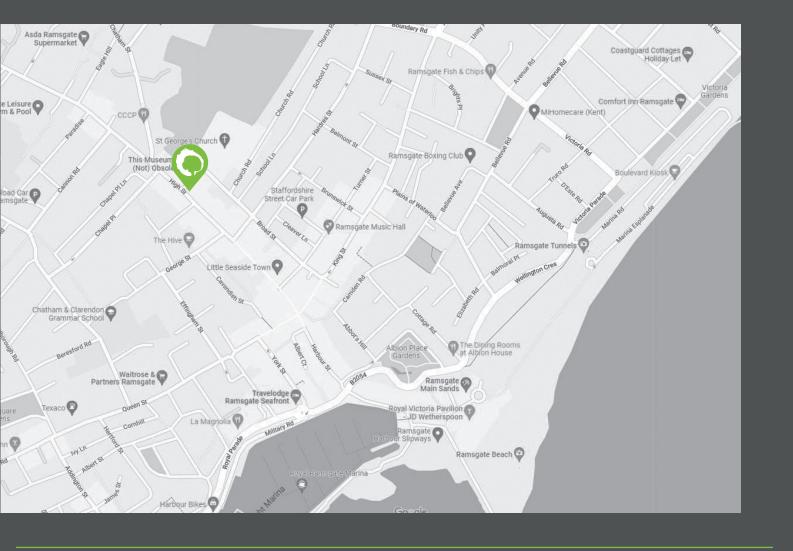
Viewing arrangements

To be arranged directly with Commercial Director, Dave Tappy commercial@oakwoodhomes.biz 01843 222704.

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For further information or to arrange a viewing, please get in touch today



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