

Section 106 eligibility and restrictions

NOTES

5 Eagle Place, Moretonhampstead

A purchaser must have a local connection to Moretonhampstead or the adjoining Parishes and be in need of housing. The adjoining Parishes are Drewsteignton, Dunsford, Bridford, Christow, Lustleigh, North Bovey and Chagford.

Local connection means :

Lives or has lived in this area for at least 5 years in the previous 10 years

Is working and has worked in this area for at least 6 months

Has a strong personal connection (eg family member in this area who requires substantial care)

Housing need means :

Living in insecure (ie not long term) or unsuitable housing and not being able to afford to rent or buy suitable accommodation in the open market.

The affordable property must be sold or let at a discounted price from the open market valuation up to a maximum of 80% of current market value.

An investor/landlord is permitted to purchase the property but can only let to tenants who meet the above eligibility criteria and at an affordable rent.

The property cannot be used as a second home or holiday let.

These restrictions apply to the property in perpetuity.