# HIGH WYCOMBE TOWN CENTRE FREEHOLD INVESTMENT FOR SALE



# **MIXED RETAIL / RESIDENTIAL INVESTMENT OPPORTUNITY**

24 A, B & C White Hart Street

**High Wycombe** 

Bucks
HP11 2HL

3,549 Sq.Ft. (329.71 Sq.M.) Approx area



#### Location

The property is situated within the heart of High Wycombe town centre, adjacent to one of the Eden Shopping Centres main entrances and within walking distance of the bus depot and the mainline railway station providing direct services into London Marylebone.

#### Description

The property comprises two retail units 24A & 24B White Hart Street, arranged over ground and basement floors, with self contained residential accommodation on 1st (two 1 bed flats ) and 2nd floors (one 1 bed & studio) above. The four flats are accessed via a separate entrance at 24C White Hart Street.

The ground floor commercial units are let on effective full repairing and insuring leases, the residential flats are all well presented and let on AST agreements. The property is fully let and produces a total gross income of £71,900 p.a.

#### Price

The freehold is offered For Sale subject to the existing tenancies.

Guide Price: £900,000

#### **Legal Costs**

Each party to bear their own professional and legal costs. The property is not elected to pay VAT.

#### **Business Rates & Council Tax**

Rateable value 2023: Shop A £13,750 per annum Shop B £21,500 per annum

Council Tax: Band B

Confirmation can be provided by the billing authority Buckinghamshire Council if required.

#### **EPC**

Unit	EPC Rating		
24A	C 74		
24B	B 43		
24C Flat 1	D 70		
24C Flat 2	D 67		
24C Flat 3	C 74		
24C Flat 4	C 69		



# Viewing and further information

Luke Bennett luke.bennett@kemptoncarr.co.uk 07385 467367 Mitchell Brooks mitchell.brooks@kemptoncarr.co.uk 07818 117021



### **Tenancy Schedule**

White Hart Street	Floor Area sq.ft.	Tenant	Lease Start	Lease Expiry	Rent	Comment
24A	G - 369	Z. Mahmood T/A Ani's Collection	5 Years 7-Mar-21	6-Mar-26	£15,000	Outside 1954 Act
24B	G – 965 B - 618	B. Majeed A & M Textiles	10 Years 4-May-23	3-May-33	£20,000	Outside 1954 Act Rent Review 4-May-28
Total Retail	1,952 N.I.A.				£35,000	
24C Flat 1	1 <sup>st</sup> - 396 1 Bed	Private Individuals	31-Aug-23	30-Aug-24	£10,200	AST
24C Flat 2	1 <sup>st</sup> – 406 1 Bed	Private Individuals	7-Dec-20	6-Dec-21	£8,700	AST Holding Over
24C Flat 3	2 <sup>nd</sup> - 412 1 Bed	Private Individuals	6-Nov-21	5-Nov-24	£9,000	AST
24C Flat 4	2 <sup>nd</sup> – 383 Studio	Private Individuals	27-Jun-23	26-Jun-24	£9,000	AST
Total Residential	1,597 G.I.A.				£36,900	
TOTAL PROPERTY	3,549 NIA/GIA				£71,900	

Note:- Information provided by a third party and interested parties should verify this as part of their due diligence. Further information available on request.

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