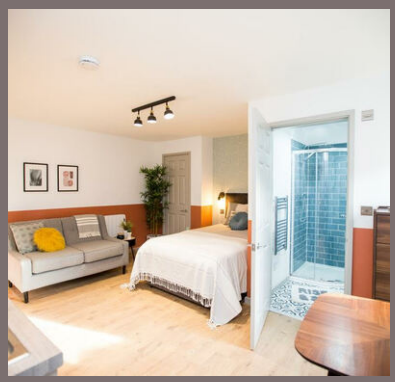
53 Shrewsbury Road, Prenton, Merseyside, CH43 2JB

Offers In The Region Of £940,000



- Fantastic Investment Opportunity
- Recently Refurbished
- Well Located To Local Amenities
- Gross Income; £100,500 PA
- Gross Yield; 10.69%
- Full Management Package Available
- 2% +VAT Buyer's Fee

Property Overview

This is a fantastic investment opportunity of 11 flats including 5 x 1 bedroom flats and 6 studio flats. The property is a converted Victorian period property. In total it is 4,452.9 sq ft (413.69 sq m). It has been recently refurbished and in a very good condition. The flats are tenanted and on a rolling contract basis. The Gross Income is £100,500 per annum and the Gross Yield is 10.69%.

Situated in Prenton, Birkinhead the property is ideally situated in a quite residential area. The flats are located closeby to a number of local amenties including; Oxton village post office (0.5 miles), Lidl (0.7 miles), local primary and secondary schools and Townfield health care centre (1.2 miles) just to name a few. Additionally, transport links nearby include the local train station, Upton Merseyside train station which is within 1.7 miles.

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THE PROPERTY ADVANTAGE

Income

Income;

Flat 1 - £758 / Flat 1a - £758 / Flat 2 - £823 / Flat 3 - £433 / Flat 4 - £820 / Flat 4a - £758 / Flat 5 - £715 / Flat 6 - £820 / Flat 6a - £758 / Basement 1 - £866 / Basement 2 - £866

Total; £8375 PCM / £100,500 PA

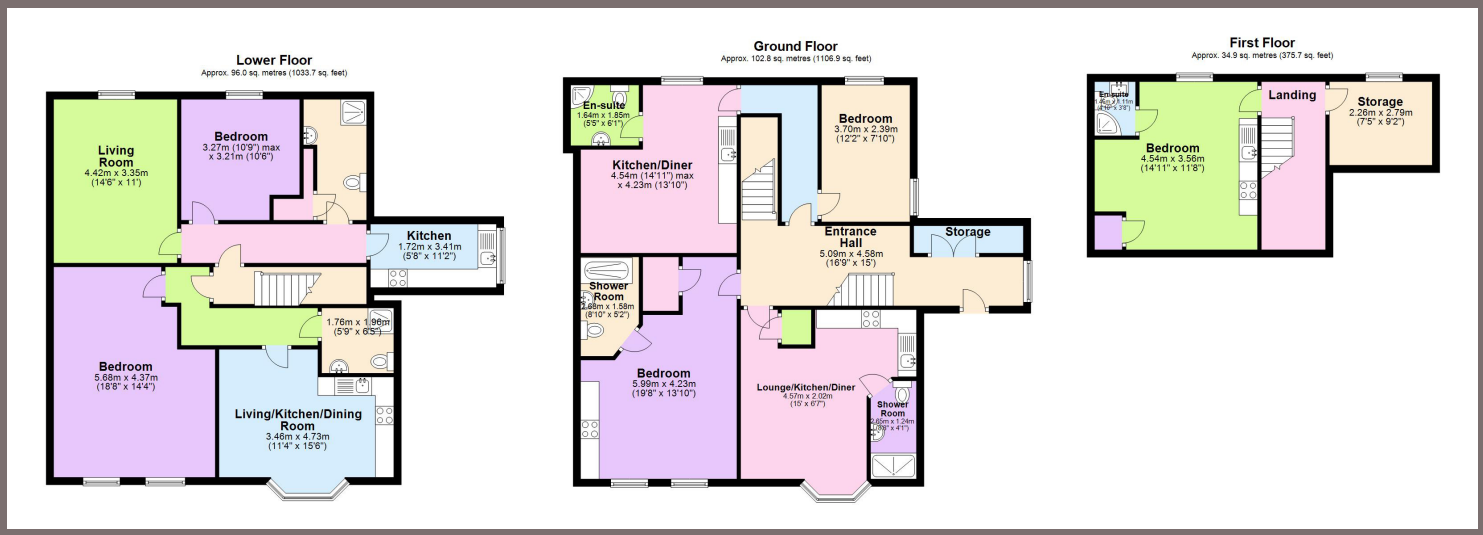
Expenditure;

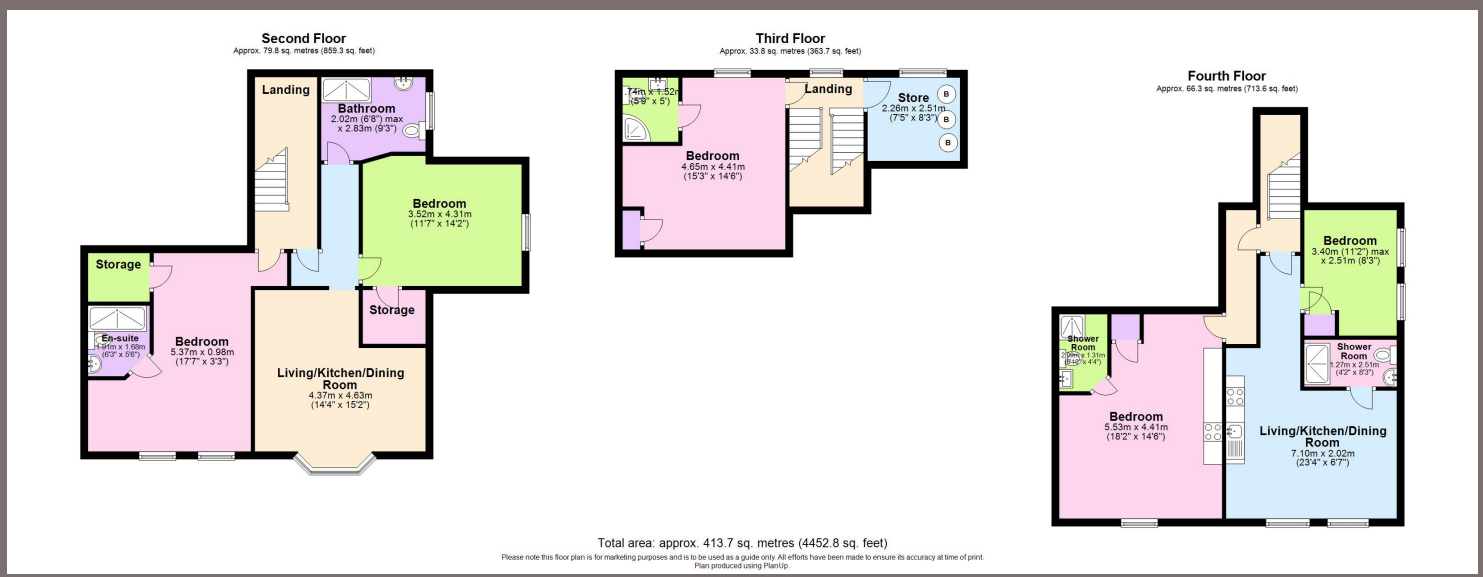
Electric - £847 / Water - £42.78 / Council Tax - £1,130.50 / TV License - £92.20 / Broadband - £167

Total; £2,279.48 PCM / £27,353.76 PA

Total Income: £100,500
Gross Yield: 10.69%

Floorplan





Total area: approx. 413.7 sq. metres (4452.8 sq. feet)

Please note this floor plan is for marketing purposes and is to be used as a guide only. All efforts have been made to ensure its accuracy at time of print.
Plan produced using PlanUp.

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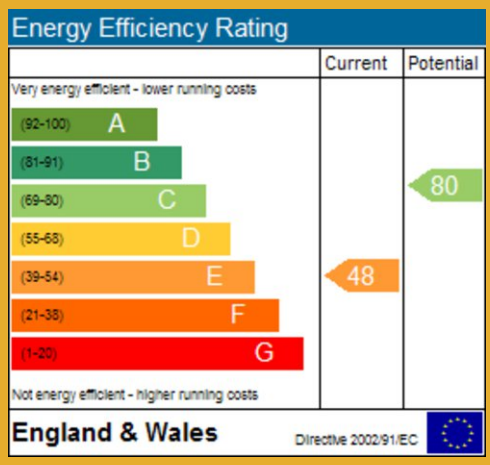
Location

EPC



Buyer's Fee

2% + VAT

Contact us

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