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COMMERCIAL ESTATE AGENTS

227/229 Church Street, Blackpool, FY1 3PB

Specialists for over 50 years in the sale and valuation of businesses, hotels and all types of commercial properties.

NB: The particulars set out in these details do not form part of an offer of contract. Any intending tenant/purchaser must satisfy self by inspection or otherwise as to their accuracy. Neither Kays nor the vendor has any authority to make or give any representation or warranty in relation to this property.



Ladies Fashion Business

Reference: 011133

Leasehold Price: £75,000

French Touch, 83 Clifton Street, Lytham, FY8 5ER

VIEWING STRICTLY BY PRIOR TELEPHONE APPOINTMENT THROUGH OUR OFFICE.

DESCRIPTION: Leasehold Ladies fashion business located in a prime location on the high street in the affluent seaside town of Lytham. The long established business has successfully traded for over 30 years and is only brought to the market due to bereavement. Strong trading accounts show consistent high net profits. The vendor also owns the adjoining gift shop that can also be purchased and operated as a combined business as it currently trades. £100,000 + stock at valuation for both businesses. The vendor confirms the Landlord has indicated a new lease would be negotiated prior to purchase, current rent £20,000 per annum.

LOCATION: Clifton Street, Lytham which is the main high street with other users close by including Tesco Express, Boots, Sainsbury's Local and Costa Coffee.

ACCOMMODATION

GROUND FLOOR: Fashion retail unit single fronted display window 3.3m x 13.2m plus window; 2 changing rooms; kitchen with access to rear;

FIRST FLOOR: Store room 2.3m x 4.5m + 5m x 4m;

EXTERIOR: Shared rear yard, shop wc, steel staircase gives access to storerooms.

BUSINESS: The gift shop has traded for over 30 years and has shown consistent turnover levels and strong net profits for an owner operator. Full figures will be made available to interested parties after viewing.

SERVICES: Electric and water services connected.

TENURE: Shop let on a 6 year lease from Dec 2018 with the current tenant holding over on the lease by agreement with the Landlord. The vendor confirms the Landlord has indicated a new lease would be negotiated prior to purchase, current rent £20,000 per annum.

