# FOR SALE

- Prominent roadside position fronting the busy A259/B2182 roundabout
- Mixed use investment comprising;
  - GF vacant retail premises
  - GF let retail premises
  - FF let (AST) flat
  - FF & SF flats sold on long leasehold
- Potential income of £23,922 per annum (if fully let)



6 - 10 Cooden Sea Road, Little Common, Bexhill TN39 4SJ

**Prominent Mixed Use Investment** 

1,334 sq ft (123.96 sq m) Lambert Smith Hampton

## 6 - 10 Cooden Sea Road, Little Common, Bexhill TN39 4SJ

## LOCATION

Little Common is a suburb of Bexhill-on-Sea. Bexhill has a population of 41,173 (2011 census). The subject property is situated on the A259/B2182 roundabout with the A259 providing good links across the south east coast.

## DESCRIPTION

This mixed use part-let semi-detached property comprises 2No. ground floor retail premises and 3No. first and second floor flats.

Unit 6 is let to GW Electrical Contractors Ltd for a term of 5 years commencing 2017 at a rent of £8,300 per annum.

Unit 10 will be vacant upon sale. We estimate the rental value to be in the region of £8,450 per annum.

Flat 8a is let on a 99 year lease from 1991 with a ground rent of  $\pounds 50$  per annum.

Flat 8b is let on a 99 year lease from 1991 with a ground rent of £50 per annum.

Flat 8c is let on an AST at £590 per calendar month.

## EPC

8a - to be assessed 8b - C 74 8c - to be assessed Unit 6 - D 94 Unit 10 - D 80

## ACCOMMODATION

Commercial;

Net Internal Areas	sq ft	sq m
Unit 6	784	72.86
Unit 10	550	51.10
TOTAL	1,334	123.96

## **TENURE**

The property is available freehold and is partlet.

## PRICE

£350,000

## RATEABLE VALUE

(Source: www.voa.gov.uk)

The Valuation Office Agency classifies the commercial premises as;
Unit 6 'Shop and premises"
Rateable Value: £8,900
Unit 10 'Shop and premises"
Rateable Value: £8,900

#### VAT

All amounts are quoted exclusive of VAT at the prevailing rate.

## **LEGAL COSTS**

Each party to pay its own legal costs incurred in the transaction.

## **VIEWING**

Viewing strictly by prior appointment through the sole agent:

## **Keith Marwood**

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Lambert Smith Hampton