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Substantial detached character country village freehouse, offering Character Bar Area (38+), Lounge Bar & Restaurant Areas (60+), Commercial Catering Kitchen, Detached Skittle Alley, Outside Seating Areas (36) and Parking. Extensive family sized 7 Bedroom Owner's Accommodation with potential for letting rooms. Well established and profitable business opportunity in a lovely Devon village.

# THE REDWOODS INN UPLOWMAN, TIVERTON, DEVON, EX16 7DP FREEHOLD: £490,000 REF: 4656

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#### **THE PROPERTY**

The Redwood Inn is a substantial and deceptively spacious detached country village freehouse with origins reputedly dating back to 1824. Well presented throughout, the property retains much of the original charm and character throughout the public areas and the property briefly comprises:- Main Bar (38 plus standing room), Lounge Bar & Restaurant (50+), Snug Dining Area (10), Commercial Catering Kitchen, spacious Owners Accommodation with Sitting Room, 7 Bedrooms (one en-suite), and Bathroom with potential for letting accommodation. Externally, the property benefits from Car Parking, Lawned Beer Garden (18), Skittle Alley and a Store Room.

# **SITUATION**

The Redwood Inn is situated in the centre of the small country village of Uplowman located approximately 4 miles north east of Tiverton within easy reach of Junction 27 of the M5 motorway and the North Devon Link Road. The Cathedral and University City of Exeter and Taunton, the County Town of Somerset are both within 20 miles.



## INTERNAL DETAILS GROUND FLOOR

There are two entrances to the front of the property into Entrance Vestibule with doors into Main Bar an attractive character room with heavily beamed ceilings, exposed wall timbers, carpeted flooring, substantial timber fronted and topped **Bar Servery**, wall mounted menu boards, feature fireplace with inset woodburning stove and feature bread oven, range of freestanding wooden tables, chairs, bar stools and upholstered perimeter seating for 38 customers plus standing room. Darts Oche. Ladies & Gents WCs. Lounge Bar & Restaurant again an attractive character room with beamed ceilings, exposed wall timbers, carpeted flooring, timber fronted and topped **<u>Bar Servery</u>**, wall mounted menu boards, range of freestanding wooden tables and chairs comfortably seating 50 plus customers. Snug Dining Area with exposed ceiling beams, carpeted flooring, range of freestanding wooden tables and chairs providing seating for 10 customers. Commercial **<u>Kitchen</u>** with Altro flooring, tiled and lined walls, fitted with a comprehensive range of commercial catering equipment to include:- 6-burner gas range, 4-burner gas range with flat topped griddle, eye level grill, double deep fat fryer, single deep fat fryer, extraction system with stainless steel canopy over, extensive range of stainless steel workbenches with shelving below, warming cabinet, 3 microwave ovens, upright freezer, upright fridge, twin deep bowl stainless steel sink unit, commercial dishwasher, wash hand basin, wall mounted cupboards, **Large Walk-In Fridge**. Boiler cupboard. **Bottle Store** with upright wine fridge and stainless-steel sink unit.

Please note: The fittings, equipment and services listed have not been tested by the agents, although we are informed that all items are in working order.



#### **EXTERNAL DETAILS**

To the front of the property is a **Forecourt** providing parking for 4-5 vehicles and a **Paved Seating Area** with benches for 18 customers. To one side of the property is a **Detached Skittle Alley** with **Disabled WC**. To the rear of the property is a separate building with a temperature-controlled **Beer Cellar** and a **Separate Utility Room**. Immediately to the rear of the kitchen is a large covered **Walk-In Freezer**. Also, to the rear of the property is a **Gas Bottle Store**, an **Enclosed Lawned Trade Garden** with paved patio area and benches for 18 customers and a wooden storage shed.

# **PRIVATE ACCOMMODATION**

Arranged on the first floor is a spacious and versatile owner's accommodation with potential for letting accommodation or for two families, dependent upon requirements. The own personal first floor accommodation briefly comprises:- Sitting Room with aspect to front. **Bedroom 1** a double room with aspect to front. **<u>Bedroom 2/Office</u>** a single room with aspect to front. **<u>Bedroom 3</u>** a double room with aspect to front. **Bedroom 4** a twin/double room with aspect to rear and an **En-Suite Shower Room**. **Bedroom 5** a double room with aspect to rear. **Bedroom 6** a double room with aspect to side. **<u>Bedroom 7</u>** a double room with aspect to side. **<u>Bathroom</u>** with shower over bath



#### THE BUSINESS

The Redwoods Inn trades as a traditional country village pub and destination food led public house which is well established and attracts a popular following and enjoying good levels of regular repeat trade, not only from the village but from surrounding villages and nearby towns as well as an uplift from tourists staying locally during the summer months. The Redwoods Inn has been owned by our clients for over 16 years and the pub is home to 7 skittle teams, a summer skittle league, a football team, a netball team and is a meeting point for a cycling group every Thursday. The business has its own website www.redwoodsinn.co.uk. The pub has achieved a 5 Star Food Hygiene Rating.

# **TRADING INFORMATION**

With a turnover for the year ending 2022 of £230,0000 including VAT and strong profits, full detailed accounting information can be made available to interested parties following a formal viewing appointment.



# **OPENING HOURS**

The business holds a Premises Licence No MDVPR0105 which allows the sale of alcohol from 10:00am until 2:00am seven days a week. The business is currently run

on restricted opening hours from 12:00pm – 2:30pm and from 6:00pm to midnight. The business is closed on Monday lunchtimes apart from bank holidays.

#### **CURRENT STAFFING**

The Redwoods Inn is run by our clients, a working couple, with the assistance of 5 part-time members of staff as and when required.

#### **POTENTIAL**

Our clients advise us that there is tremendous potential to develop all aspects of the trade still further by creating letting rooms. The sale of The Redwoods Inn represents an excellent opportunity to purchase a well established and deceptively spacious and versatile country village freehouse in an extremely desirable part of Devon.

# EPC

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# RATING

For up to date Business Rates and Council Tax information relating to this property, we refer you to The Valuation Office website www.voa.gov.uk.

# SERVICES

Mains electricity, water and drainage are connected to the subject property. LPG is used for cooking and oil is used for central heating and hot water.

#### **PRICE & TENURE**

Offers invited on  $\pounds$ 490,000 for the valuable freehold interest as a going concern business and full trade inventory. Wet and dry stocks to be additional at valuation. Vacant possession upon completion.

# VIEWINGS

Strictly by appointment with the vendors Sole Selling Agents.Tel:(01392)201262. Email:info@stonesmith.co.uk You are recommended to contact us before visiting the property even for an informal viewing. We can then confirm whether or not it is still available.

# **FINANCE**

An early discussion about finance can often save time and disappointment. If you would like independent specialist advice on funding this property or any other purchase, we recommend you contact us for a list of our approved brokers.

