









128 Micklegate, York, YO1 6JX POA

One of a number of a large portfolio of apartment blocks with commercial aspects available to purchase individually or as a group in the centre of York.

Naish Estate Agents have been instructed to facilitate the sale of a large investment portfolio in York city centre.

There are a total of 36 apartments and three commercial aspects set over four freehold properties, situated along one of York's most popular and bustling locations.

Micklegate is described by the city of York Council as 'one of the most handsome streets in Yorkshire' with the majority of buildings being three of four storey Georgian structures.

The street runs East from York city walls at Micklegate Bar which due to its historic importance is regarded as the Royal entrance to the city and is a stones throw from York Train Station.

The properties have been under the same ownership for generations and a sale presents an incredible opportunity for buyers looking to achieve high return on investment.

The 36 apartments have been tenanted consistently with low void periods through the help of our lettings department. The properties have been well maintained and managed appropriately to ensure consistent rental income and high tenant retention.

Number 128 Micklegate pictured was built in the mid-18th Century. This striking Georgian townhouse has since been converted to a number of self-contained, modern apartments that have been finished to a high specification.

The commercial aspects of the building include a well known UK-based brewery with a 10 years lease agreement through the Limited Company.

The buildings are available individually or as a portfolio.

The total annual rental income from the whole portfolio is circa £400,000.

Block 1-6 apartments total rental income-£58.075

Block 2-7 apartments total rental income-£63,678

Block 3 8 apartments total rental income-£82,670

Block 4 15 apartments total rental income-£138,177 Commercial Three premises within the buildings-£52,885

Buyers can expect a yield between 8-9%









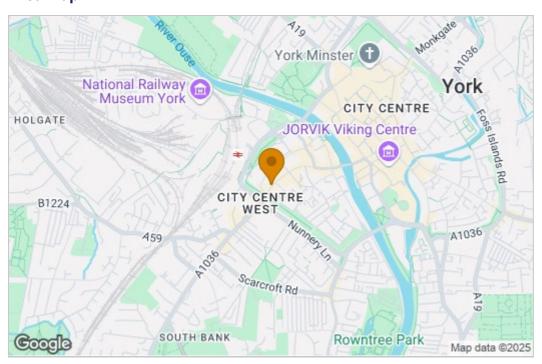
## Floor Plan



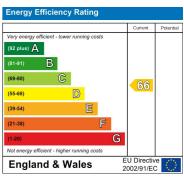
## TOTAL FLOOR AREA: 3720 sq.ft. (345.6 sq.m.) approx.

Whilst every attempt has been made to ensure the accuracy of the floorplan contained here, measurement of doors, windows, rooms and any other items are approximate and no responsibility is taken for any error omission or mis-statement. This plan is for illustrative purposes only and should be used as such by any prospective purchaser. The services, systems and appliances shown have not been tested and no guarante as to their operability or efficiency can be given.

## **Area Map**



## **Energy Efficiency Graph**



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