

New Industrial / Distribution Unit

Eighth Avenue East, Team Valley, Gateshead, NE11 0TU



Available Now Total Area - 3,349 m² (36,045 sq ft)

- Central location on the regions premier industrial estate
- Easy access to the A1 and only 4 miles from Newcastle upon Tyne city centre
- New hi-spec industrial / distribution facility
- Internal Clear height 9.25m
- Capable of operating at zero carbon emissions
- Rent: £304,000 per annum

SITUATION

Team Valley Trading Estates is regarded as the premier estate in the region boasting over 700 businesses employing over 20,000 people. It offers many amenities including hotels, restaurants, cafes as well as a retail park, shops and financial services.

Access to the regions main arterial route is unrivalled with the estate bounded on the west by the A1. Newcastle is located 4 miles to the north.

Eighth Avenue is situated centrally within the estate and connects Dukesway with Kingsway, the main dual carriageway providing access at each end to the A1.

Please refer to the attached map for further directions.

DESCRIPTION

Following the successful completion of Eighth Avenue West, UK Land Estates have completed construction of a new unit of 36,045 sq ft on the eastern part of the site.

The unit benefits from the following specification:

- Steel portal frame construction
- Internal Clear height of 9.25 m
- Office accommodation to Cat A specification
- Two Sectional overhead doors to the warehouse
- Secure service yard to the rear
- Floor loading of 50 KN/per m2
- Roof mounted Photo Voltaic solar panels
- High efficiency electric-fired domestic hot water
- Air source heat pumps providing heating and cooling to the offices
- Low energy efficient LED daylight dimmable lighting
- Electric vehicle charging points
- EPC rating of 'A' to be achieved

ACCOMMODATION

The unit will provide the following gross internal areas (subject to measurement on completion):

| | M² | Sq ft |
|--------------------------|-------|--------|
| Warehouse | 2,869 | 30,886 |
| Ground floor offices/WCs | 235 | 2,536 |
| Mezzanine storage | 244 | 2,623 |
| Total | 3,349 | 36,045 |

TERMS

The unit will be available to let by way of a new full repairing and insuring lease for a term of years to be agreed at a rent of £304,000 per annum.



VAT

All rents and charges are quoted exclusive of Value Added Tax (VAT) and the property will be elected for VAT.

VIEWING

Please contact this office for a convenient appointment to view or further information regarding the premises.

Brochure & Images: May 2023

For further details please contact:



SIMON HAGGIE 0191 5945009 or 07798 570603 Simon.haggie@knightfrank.com MARK PROUDLOCK 0191 5945019 or 07766 968891 Mark.proudlock@knightfrank.com

Subject to Contract



IMPORTANT NOTICE

- (1) Particulars: These particulars are not an offer or contract, nor part of one. Any information about price or value contained in the particulars is provided purely as guidance, it does not constitute a formal valuation and should not be relied upon for any purpose. You should not rely on statements by Knight Frank in the particulars or by word of mouth or in writing ("information") as being factually accurate about the property, its condition or its value. Neither Knight Frank LLP nor any joint agent has any authority to make any representations about the property. No responsibility or liability is or will be accepted by Knight Frank LLP, seller(s) or lessor(s) in relation to the adequacy, accuracy, completeness or reasonableness of the information, notice or documents made available to any interested party or its advisers in connection with the proposed transaction. All and any such responsibility and liability is expressly disclaimed.
- (2) Photos, Videos etc: The photographs, images, property videos and virtual viewings etc. show only certain parts of the property as they appeared at the time they were taken. Areas, measurements and distances given are approximate only.
- (3) Regulations: Any reference to alterations to, or use of, any part of the property does not mean that any necessary planning, building regulations or other consent has been obtained. A buyer or lessee must find out by inspection or in other ways that these matters have been properly dealt with and that all information is correct.
- (4) VAT: The VAT position relating to the property may change without notice.
- (5) Financial Crime: In accordance with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 and
- Proceeds of Crime Act 2002 Knight Frank LLP may be required to establish the identity and source of funds of all parties to property transactions.
- (6) To find out how we process Personal Data, please refer to our Group Privacy Statement and other notices at https://www.knightfrank.com/legals/privacy-statement statement.

Knight Frank is the trading name of Knight Frank LLP. Knight Frank LLP is a limited liability partnership registered in England and Wales with registered number OC305934. Our registered office is at 55 Baker Street, London W1U 8AN where you may look at a list of members' names. If we use the term 'partner' when referring to one of our representatives, that person will either be a member, employee, worker or consultant of Knight Frank LLP and not a partner in a partnership.

