



## Bingo Hall

69 Castle Gate, Newark, NG24 1BE

# 14,000 sq ft well established Bingo Hall to let

**Newark Town Centre** 

14,000 sq ft

(1,300.64 sq m)

- Available at Circa £5 psf = £70,000 per annum
- Available June/July 2024
- Newark Town centre Location
- Plus Service Charge and Insurance
- Within an establish Leisure Hub

### Bingo Hall, 69 Castle Gate, Newark, NG24 1BE

#### Summary

Available Size	14,000 sq ft			
Rent	£6.00 per sq ft			
Rateable Value	£20,000			
Service Charge	£16,500 per annum			
VAT	Applicable			
Legal Fees	Each party to bear their own costs			
EPC Rating	B (50)			

#### Accommodation

The accommodation comprises the following areas:

Name	sq ft	sq m	Availability
2nd - 2nd Floor Bingo Hall	14,000	1,300.64	Available
Total	14,000	1,300.64	

#### Description

The Castlegate Centre occupies a prominent corner position at the busy junction of Castlegate and Lombard Street in the heart of the town centre. Castlegate forms part of Newark's established restaurant, café and bar circuit and is home to many good quality regional and national operators. It is close to the new Asda and bus station development which has created a new and vibrant hub of activity in the area.

#### Location

The historic market town of Newark, with a catchment of over 150,000, is located approximately 16 miles southwest of Lincoln, 17 miles north east of Nottingham and 13 miles north west of Grantham. The town is located at the junction of the A1,A46 and A17 and is situated on the East Coast Main Line railway. It is well known for its market, which is surrounded by attractive Georgian buildings. This, coupled with its Castle and strong reputation for antiques and antiquities, ensures it is popular with both residents and visitors.

#### **Terms**

Offered for let on new lease terms - 10 + years expected on fully repairing and insuring terms.

Initial passing rent £70,000 per annum plus VAT.

Service charge for this current year is £16,500 per annum.

Building insurance re-charged at cost.

#### **Viewings**

Strictly by prior appointment via the sole agents P & F Commercial Tel: 01664 431330 or via email office@pandfcommercial.com







### Viewing & Further Information



**Ben Freckingham** 01664 431330 | 07949 836526 ben@pandfcommercial.com