

Great Northern Business Park, Great Northern Terrace, Lincoln, LN5 8LG Eddisons Incorporating Banks Long & Co

Great Northern Business Park

Great Northern Terrace, Lincoln, LN5 8LG



For Viewing & All Other Enquiries Please Contact:

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OVERVIEW

DESCRIPTION

LOCATION

IMAGES

PLANS

Property

Great Northern Business Park comprises five terraces of new build industrial units finished to a high specification incorporating steel portal frame construction with brick/block walls surmounted by lined corrugated sheet cladding and clad roof. The units are also fully insulated.

Internally the accommodation will provide an open plan workshop with separate pedestrian and vehicular access to each unit. Vehicular access is by way of an up and over roller shutter door.

The business park benefits from being a secure fenced compound with controlled security gate access, full site CCTV and ample street lighting. Externally each unit benefits from allocated parking including EV charging points and shared circulation/loading facilities.

Units can be combined if required.

Accommodation

Architects drawings state that the units will provide the following floor Areas.

 $\textbf{Units 1a \& 1 to 5} \ \text{each total } 123 \ \text{sq m (1,324 sq ft)}. The combined size is } 738 \ \text{sq m (7,944 sq ft)} - \\ \textbf{Under Offer}$

 $\textbf{Units 6 to 9} \ \text{each total } 118 \ \text{sq m (1,270 sq ft)}. \ The \ combined \ size \ is \ 472 \ \text{sq m (5,080 sq ft)} - \\ \textbf{Under Offer}$

Unit 10 & 13 each total 128 sq m (1,324 sq ft). The combined size is 492 sq m (5,296 sq ft)

Units 14 to 19 each total 123 sg m (1,324 sg ft). The combined size is 738 sg m (7,944 sg ft)

Units 20 to 23 each total 93 sg m (1,001 sg ft). The combined size is 372 sg m (4,004 sg ft)

Services

We understand that mains water, electricity and drainage supplies are available and connected to the units. These have not been tested and interested parties are advised to make their own investigations to the relevant utility service providers.

Town & Country Planning

We understand that the property has consent for uses falling within Class B8 of the Town and Country Planning (Use Classes) Order 1987 (as amended 2020).

Interested parties are advised to make their own investigations with the Local Planning Authority.

Rates

Charging Authority: City of Lincoln Council

Description: Warehouse and Premises

Rateable value:to be assessedUBR:0.512Period:2023-2024

Multiplying the Rateable Value figure with the UBR multiplier gives the annual rates payable, excluding any transitional arrangements which may be applicable. For further information, please contact the Charging Authority.

Tenure

The units are available either individually or combined, **To Let** by way of a new Full Repairing and Insuring lease, for a term to be agreed.

Price/Rent

Units 1a-5 - £264,800 / £11,254 p.a.x per unit

Units 6-9 - £254,000 / £10,795 p.a.x per unit

Units 10-13 - £264,800 / £11,254 p.a.x per unit

Units 14-19 - £264,800 / £11,254 p.a.x per unit

Units 20-23 - £200,200 / £8,509 p.a.x per unit

Service Charge

A service charge may be levied to cover the upkeep, maintenance and repair of all common parts of the development.

VAT

VAT will be charged in addition to the rent at the prevailing rate.

Legal Costs

Each party is to be responsible for their own legal costs incurred in documenting the transaction.

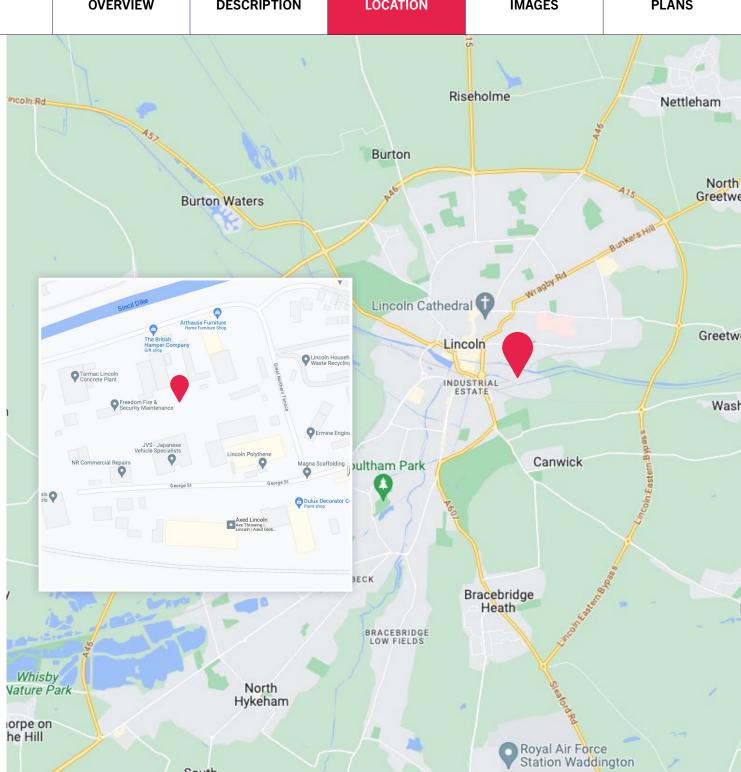
Energy Performance Certificate

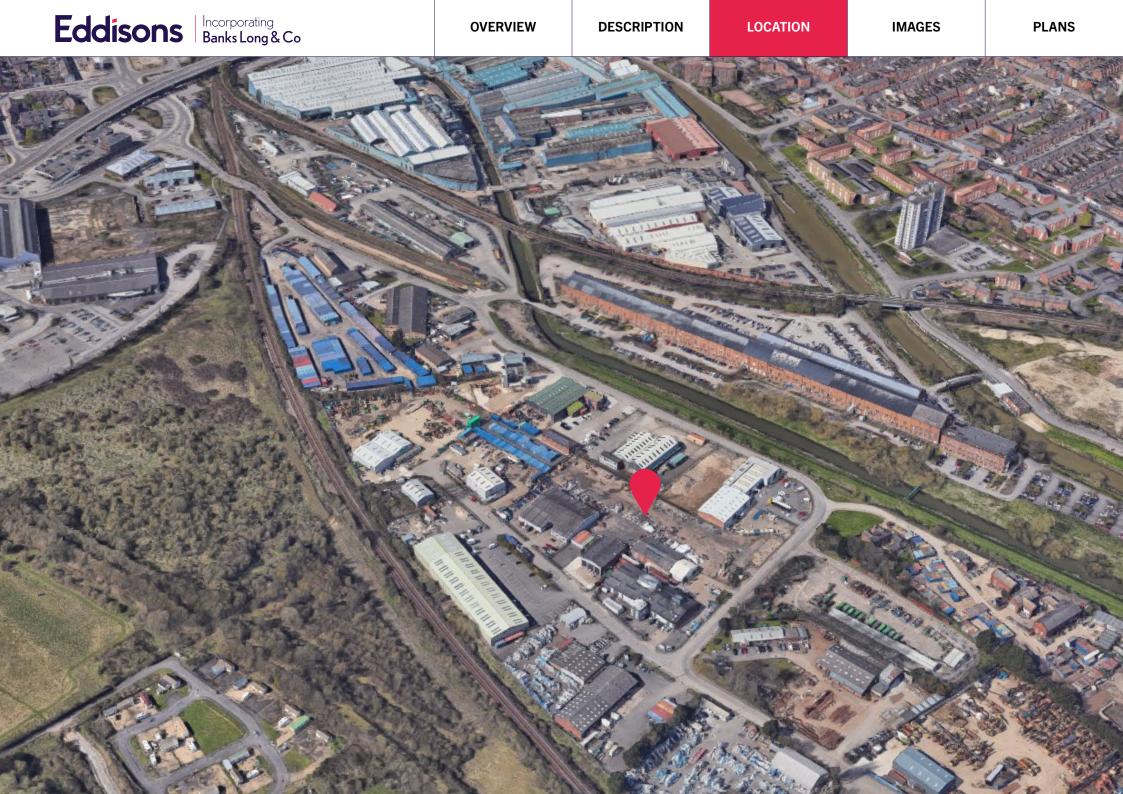
Available on request.

Location

The scheme is situated on Great Northern Terrace, in an established industrial and commercial area to the east of Lincoln City Centre. Surrounding occupiers include Dulux Decorator Centre and Johnstone's Decorating Centre, Huws Gray and Sunbelt Rentals.

The city enjoys good road links via the A46, leading to the A1 major arterial route. The A15 provides access to Scunthorpe to the north and Peterborough to the south. There is also a train station with direct routes to London Kings Cross. The accessibility has been further improved, with the completion of the Eastern Lincoln bypass.





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