

38-44 Sincil Street, Lincoln LN5 7ET

#M328/2024F

Eddisons

Incorporating

Banks Long & Co

38-44 SINCIL STREET

LINCOLN, LN5 7ET



For Viewing & All Other Enquiries Please Contact:



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Property

The scheme comprises 5 newly renovated retail units fully-fitted to a quality specification with luxury vinyl tiles, painted and plastered walls and ceilings, painted beams and skirting and a range of mounted LED lighting. Each unit is also fitted with kitchenettes and accessible WCs with basins.

A walk-through video that sufficiently portrays the latest finishes and lighting can be accessed using the below link

https://vimeo.com/742391960/6175390501

Accommodation

Having measured the property in accordance with the prevailing RICS Code of Measuring Practice, we calculate that it provides the following floor area.

Area	GROUND FLOOR	FIRST FLOOR	TOTAL
Unit 41 (UNDER OFFER)	25.2 sq m	24.5 sq m	49.7 sq m
	(271 sq ft)	(264 sq ft)	(535 sq ft)
Unit 43 (UNDER OFFER)	26.1 sq m	22.7 sq m	48.8 sq m
	(281 sq ft)	(245 sq ft)	(526 sq ft)
Unit 44	53.8 sq m	24.2 sq m	78.0 sq m
	(579 sq ft)	(260 sq ft)	(839 sq ft)

Energy Performance Certificate

EPCs will be provided upon completion.

Services

We understand that mains water, electricity and drainage supplies are available and connected to the property. These have not been tested and interested parties are advised to make their own investigations to the relevant utility service providers.

Town & Country Planning

We understand that the property has consent for uses falling within Class E (Commercial, Business & Services Use) of the Town and Country Planning (Use Classes) Order 1987 (as amended).

Class E now encompasses a number of uses formerly known as A1 (Shops), A2 (Professional & Financial Services), A3 (Restaurant & Cafés), B1 (Business) and D1 (Clinics, Health Centre, Crèche & Day Nurseries).

Interested parties are advised to make their own investigations with the Local Planning Authority.

Rates

Charging Authority:
Description:
Rateable value:
UBR:
City of Lincoln Council
Shop and Premises
To be reassessed
0.546
2024-2025

Multiplying the Rateable Value figure with the UBR multiplier gives the annual rates payable, excluding any transitional arrangements which may be applicable. For further information, please contact the Charging Authority.

Tenure

The properties are available **To Let** by way of a new Full Repairing and Insuring lease, for a term to be agreed.

Rent

Unit 38 - LET

Unit 39/40 - LET

Unit 41 - UNDER OFFER

Unit 43 - UNDER OFFER

Unit 44 - £30,000 per annum exclusive

Service Charge

A service charge is payable by all the occupiers to cover the upkeep and maintenance of the common parts.

VAT

VAT will be charged in addition to the rent at the prevailing rate.

Legal Costs

Each party is to be responsible for their own legal costs incurred in documenting the transaction.

OVERVIEW

DESCRIPTION

LOCATION

IMAGES

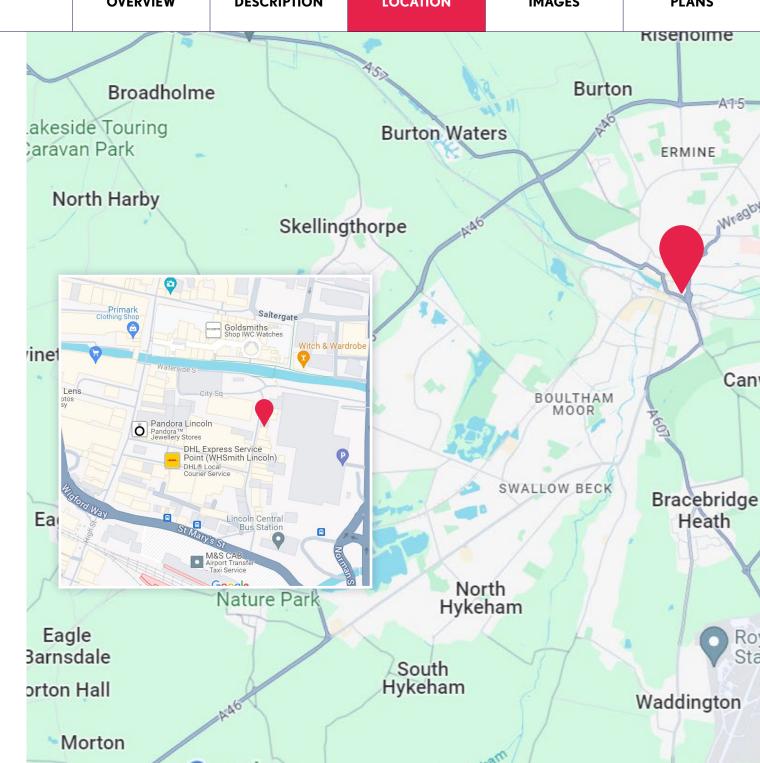
Location

Situated towards the north of Sincil Street, the units are at the heart of The Cornhill Quarter - a £70m redevelopment scheme which has significantly rejuvenated Lincoln's retail offering and city centre. The fitted out shop units overlook the new £8 million Lincoln Central Market redevelopment which, on completion, will create an attractive regional footfall. The regeneration will provide a quality modern market destination with a strong emphasis on the food sector.

The overall regeneration zone has delivered in excess of 150,000 sq ft of mixed-use commercial space and has already accounted for significant improvements to the city centre infrastructure links, including a £30 million Transport Hub which accommodates a new multi-storey car park and bus station.

The Cornhill Quarter contains a vibrant mix of occupants including restaurants The Botanist, The Cosy Club, Tortilla, Pho and Three Joes as well as national retailers such as Hobbs, Phase Eight and Whistles. The area also benefits from a 4-screen Everyman Cinema, Lakeland and 200 Degrees Coffee.

Lincoln is the administrative centre and largest city in Lincolnshire with an urban population of 130,000 and a total catchment population of 545,000, giving it a total comparison goods expenditure of over £985 million. Lincoln also benefits from its ever-growing Universities. The student and academic staff population is estimated to be circa 15.000 and contributes over £250 million to the local economy.











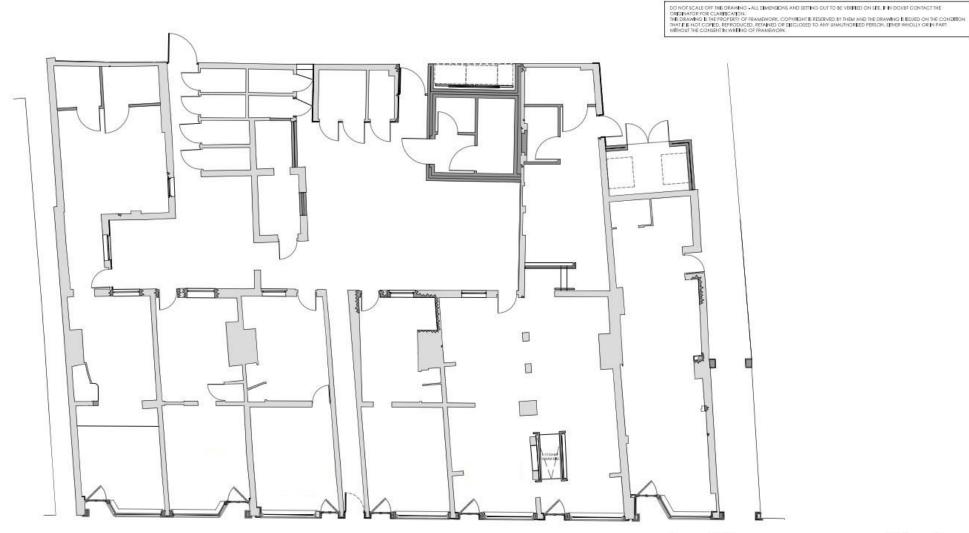












PROPOSED GROUND FLOOR PLAN

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C LAYOUT AND EXTERNAL DOOR LOCATION AMENDED TO EXTENSION; MAKE SHOWN	02.02.2021	2W
D SHOPPRONE DESIGN ADDED: OVERHANG NOTE AMENDED TO REAR EXTENSIONS	04.03.2021	3W
E TENDER BSUE	06.04.3021	284

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	PROPOSED ALTER AT 38-44 SINCIL ST FOR LINCOLNSHIP	10/2003/04		
	Drawn by JW	Checked	OCT 2020	Scale 1:100 @ A3
Framework Architects	PROPOSED GROUND FLOOR PLAN		Dwg No J2025 - 00111	Rev E

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PROPOSED FIRST FLOOR PLAN

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Α.	GENERAL AMENDM	
Rev	Revision note	

Framework

Architects

PROPOSED ALTERATIONS AT 38-44 SINCIL STREET FOR LINCOLNSHIRE CO-OPERATIVE

Drawn by Checked Date Scale JW OCT 2020 1:100 @ A3 Dwg No PROPOSED J2025-00112 FIRST FLOOR PLAN

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GENERAL AMENDMENTS

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