



62 Shortridge Terrace, Newcastle upon Tyne, NE2 2JH

Offers Over £475,000

Hive Estates presents this fantastic seven bedroom maisonette licenced HMO, ideally located in the highly sought-after area of Jesmond. Tenanted until August 2026, the property currently generates £41,856 per annum representing a gross yield of 8.81%.

The property offers an immediate strong income stream with significant potential for rental uplift to enhance returns, while development prospects offer scope to add further value. This property presents a rare and compelling opportunity for investors.

Designed for modern shared living, the flat features a well-balanced layout, including a spacious open-plan kitchen and living area with a south-facing bay window. The kitchen is fitted with stylish monochrome tiling, a sleek breakfast bar island, and contemporary units, seamlessly connecting to the lounge, which is finished with carpets and fitted blinds. Each of the seven double bedrooms is fully furnished with a double bed, fitted desk and storage space providing both comfort and practicality for tenants.

The recently renovated, fully tiled bathroom includes a shower over bath and two extra shower rooms with walk in showers. A separate WC adds extra convenience. Externally, the property benefits from a large terrace, offering valuable outdoor space and easy rear lane access for bikes and bins.

With its prime location, strong rental demand, 30+ year unbroken letting history, and excellent potential to add value, this is an outstanding opportunity for investors seeking a secure, high-performing asset in one of Jesmond's most desirable areas.

Kitchen/Diner 14'11" x 11'9" (4.55 x 3.60)

Bedroom 1 10'9" x 8'6" (3.30 x 2.60)

Bedroom 2 10'9" x 7'10" (3.30 x 2.40)

Bedroom 3 9'0" x 9'6" (2.75 x 2.90)

Bedroom 4 11'4" x 8'7" (3.46 x 2.64)

Bedroom 5 9'4" x 8'6" (2.85 x 2.60)

Bedroom 6 7'10" x 12'1" (2.40 x 3.70)

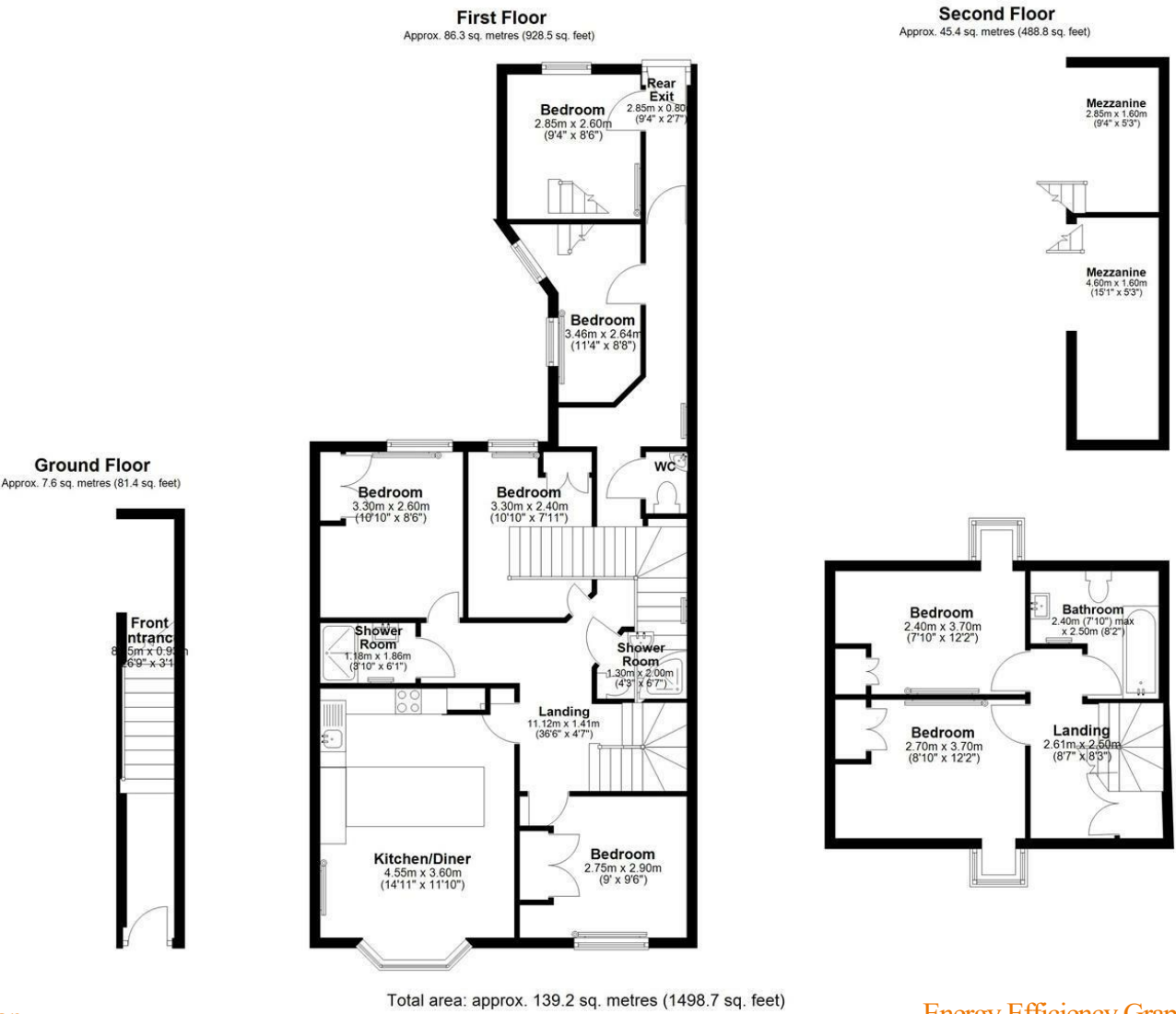
Bedroom 7 8'10" x 12'1" (2.70 x 3.70)

Bathroom 7'10" x 8'2" (2.40 x 2.50)

Shower Room 1 4'3" x 6'6" (1.30 x 2.00)

Shower Room 2 3'10" x 6'1" (1.18 x 1.86)

Floor Plan



Second Floor

Approx. 45.4 sq. metres (488.8 sq. feet)

Mezzanine

2.85m x 1.60m (9'4" x 5'3")

Mezzanine

4.60m x 1.60m (15'1" x 5'3")

Bedroom

2.40m x 3.70m (7'10" x 12'2")

Bedroom

2.70m x 3.70m (8'10" x 12'2")

Bathroom

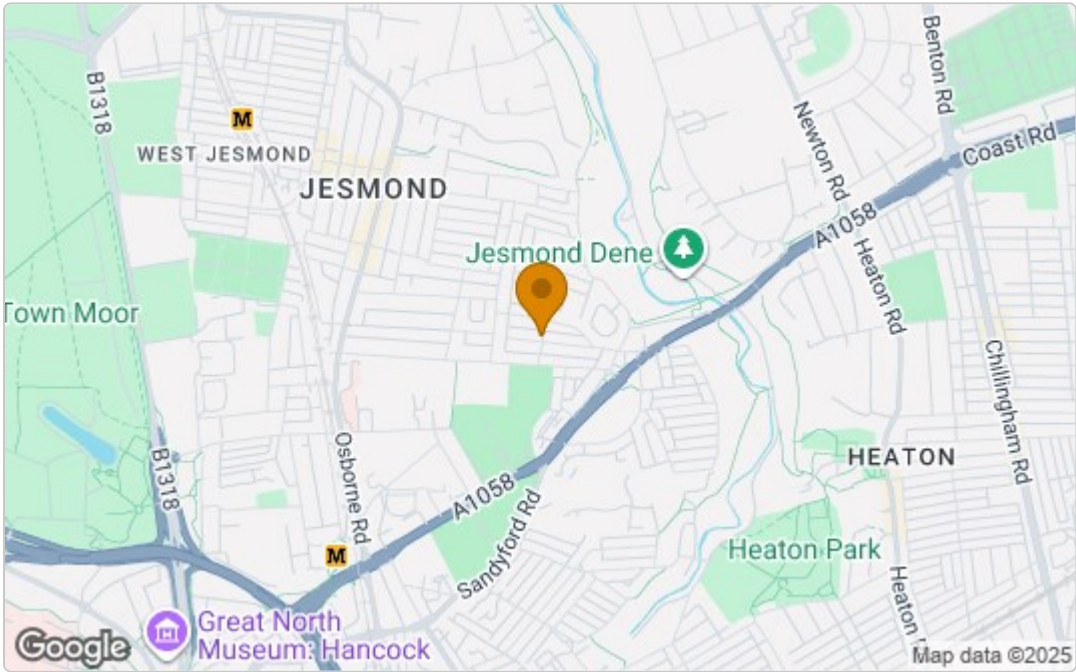
2.40m (7'10") max x 2.50m (8'2")

Landing

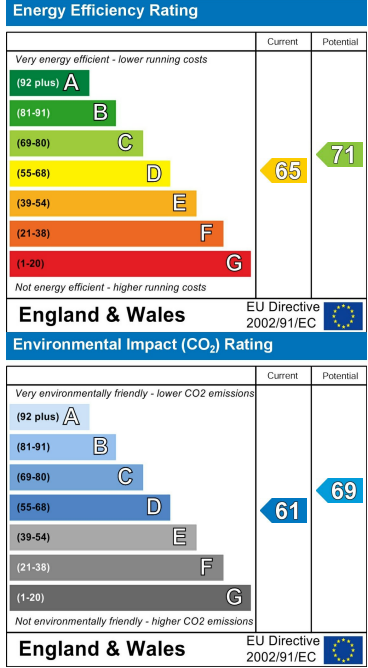
2.61m x 2.60m (8'7" x 8'6")

Total area: approx. 139.2 sq. metres (1498.7 sq. feet)

Area Map



Energy Efficiency Graph



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