

Residential Development Opportunity in Penge, Crystal Palace

- Positive pre-application for development of land for residential development
- 22 Flats (mixture of 1 and 2 beds) in 3 storey L shaped apartment block fronting Oakfield Road
- Plus 6 x 2 storey, 3 bed terraced houses
- 0.66 acres

Land

FOR SALE

0.66 Acres

(0.27 Hectares)



Land at 7-15 Oakfield Road, Penge, Crystal Palace, SE20 8QA

Summary

Available Size	0.66 Acres
Price	Offers are invited on an unconditional basis. The property is held on a freehold title with full vacant possession upon completion, further details available on request.
Business Rates	The property is not listed on the rating list and so no rates are payable on the property.
VAT	Not applicable
Legal Fees	Each party to bear their own costs
EPC Rating	Upon enquiry

Description

The site provides a rectangular cleared site between a medical centre and a three storey self-storage facility close to residential dwellings.

Location

Penge is locate in South East London within the London Borough of Bromley in the county of Surrey.

Penge is located 3.5 miles west of Bromley, 3.7 miles north east of Croydon and 7.1 miles south east of Charing Cross. Crystal Palace is approximately 1.9 miles to the west.

The site is in a prominent main road location towards the southern end of Oakfield Road close to its junction with Annerley Station Road and Cambridge Grove.

The site is less than 1/2 mile from Annerley and Penge West Train Stations and within 250m of the Annerley Station Road bus terminus.

Proposed Development

We have received a positive pre-application response from Bromley (The London Borough) for the development of the land for residential development, comprising 22 flats (mixture of 1 and 2 beds) in a three storey L shaped apartment block fronting Oakfield Road and 6 two storey 3 bed terraced houses. Further details on request.

Planning

The development plan for the purposes of development in Penge is the Bromley Unitary Development Plan (UDP).

The last planning application under application number: 12/02307/FULL1 in 2012 was for the construction of a detailed church and meeting hall with 44 car parking spaces and new vehicular access from Cambridge Road.

Tenure

We understand the property is held on a freehold title with full vacant possession upon completion. Further details are available on request.

Money Laundering

Regulations require identification checks for all parties before purchasing a property.



Viewing & Further Information

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