

01872 277397

PRIME RETAIL UNIT TO LET / FOR SALE

NEARBY OCCUPIERS INCLUDE FAT FACE, STARBUCKS, THE WORKS, COSTA, MOUNTAIN WAREHOUSE

GROUND FLOOR SALES 114.92 SQ M FIRST FLOOR ANCILLARY SECOND FLOOR FLAT

NEW LEASE—£35,000 PAX FREEHOLD—£395,000



11 ST NICHOLAS STREET TRURO, TR1 2RW

RENT REVIEWS | LEASE RENEWALS | VALUATIONS | AGENCY | MANAGEMENT

LOCATION

The property is situated in the cathedral city of Truro, the principal retailing destination for the county of Cornwall. The city has a resident population in the order of 25,000 persons with a catchment in the order of 250,000 persons. The city centre retail offering is anchored by a 90,000 sq ft Marks and Spencer alongside a 57,000 sq ft Primark. At the current time, the Hall For Cornwall is currently undergoing a £25million refurbishment and when reopened, will further underpin the city's status as the leading retailing location in the region.

The property is situated in St Nicholas Street, immediate neighbouring occupiers include The Works, Starbucks, Vision Express, Fat Face and Costa.

DESCRIPTION

The property comprises a mid terraced three storey property providing ground floor sales with ancillary stores at ground and first floor. Stairs lead to a second floor previously used as residential accommodation but in need of full refurbishment which are accessed from the rear elevation off the area known as The Leats.

ACCOMMODATION

Ground Floor

Sales 114.92 sq m (1,237 sq ft)

First Floor

Ancillary 79.71 sq m (858sq ft)

Second Floor

Flat not inspected

TERMS

Lease-The property is available by way of a new lease for a term of 3/5 years subject to upward only rent reviews at a rental of £35,000 pax

Freehold-£395,000 with vacant possession.

LEGAL COSTS

Each party to be responsible for their own legal costs incurred in the transaction.

EPC

Rating E score 113

BUSINESS RATES

Rateable Value £47,250

<u>VAT</u>

Email:

To be confirmed.

VIEWING/FURTHER INFORMATION

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