PRIME RETAIL UNIT TO LET

FOWEY

1 ALBERT QUAY FORE STREET FOWEY CORNWALL PL23 1AY





PRIME RETAIL UNIT TO LET

IDEALLY POSITIONED IN THE CENTRE OF THE POPULAR HARBOUR TOWN OF FOWEY GRADE II LISTED BUILDING GROUND FLOOR RETAIL SALES 48.73 SQ M (525 SQ FT) AVAILABLE ON A NEW LEASE RENT £28,000 PER ANNUM

PREMIUM OFFERS SOUGHT

LOCATION

1 Albert quay is positioned in the maritime harbour town of Fowey on the South Cornish coast. Fowey has a small resident population which is substantially enhanced throughout a long seasonal period where vast numbers of visitors are attracted to its picturesque coastline, harbour and idyllic sailing waters. The town houses a number of independent local retailers as well as fashion brands such as Sea Salt and Quba Sails as well as a number of well known restaurants, pubs and catering establishments.

Fore Street is the main retailing street with the subject property being positioned in a prime position opposite Seasalt with Quba Sails adjacent.

DESCRIPTION

The property is a Grade II Listed Building and comprises ground floor retail sales area which has currently occupied by Joules Clothing. The property is arranged to provide an open-plan retail sales area with return frontage to Albert Quay and benefits from an attractive shopfront.

The sales area is open-plan with a separate store room and toilet located to the rear.

ACCOMMODATION Areas are approximate.

Ground Floor Sales Area

Width Depth	4.83 m (narrowing to 2.56 m in parts) 12.64 m
Total Sales	48.73 sq m (525 sq ft)
Store	10.46 sq m (113 sq ft)

TENURE

The premises are offered by way of a new lease of the ground floor area only on the following basis:-

f	Term:	10 years
ſ	Rent:	£28,000 per annum (no VAT)
f	Repair:	The tenants have full internal repairing
ſ		obligation together with service charge costs
		for the building to cover external repairs and
		decoration in accordance with the head lease.

SERVICES

The property is connected to mains water and electricity. (*We would point out that no testing of any of the services has been carried out by the agent.*)

BUSINESS RATES

The property is assessed for Business Rates for the ground floor as:-

Shop & Premises Rateable Value £13,750.

We would recommend that interested parties make their own enquiries of Cornwall Council/Valuation Office Agency in relation to actual rates payable.

<u>EPC</u>

The property has an EPC Rating of B under Certificate Number 5420-6552-0064-4717-5749.

PLANNING

The premises benefit from a former Al Retail Consent, now under E Class under The Town & Country Use Classes Order 2020.





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<u>VAT</u>

Not applicable.

PREMIUM

Premium offers are sought for the benefit of a new lease.

LEGAL COSTS

Each party to bear their own legal costs in this transaction.

<u>TIMING</u>

The property will be available from the 19th June 2022.

VIEWING/FURTHER INFORMATION

Strictly by appointment with the sole letting agent.



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