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## **FOR SALE**

# **Investment Property Unit 4 Ramsgate, Stockton on Tees TS18 1BS**

- Ground Floor Unit
- Established Commercial Location
- Close to High Street
- Annual Income £6,600 per annum rising to £6,960
- £95,000 Freehold
- Business Rates Exempt for Qualifying Businesses

Contact: Tim Carter

Email: tim@cpne.co.uk

Tel: 07904 622278

#### **Connect Property North East**

4 Halegrove Court Cygnet Drive Preston Farm Stockton on Tees TS18 3DB

Tel: 01642 602001 www.cpne.co.uk

#### **LOCATION**

The property to let is situated in Ramsgate, close to Stockton High Street and retail frontages. Ramsgate offers a mix of retail and leisure users with offices and residential above.

Stockton is located on the bank of the River Tees, 5 miles East of Middlesbrough and 45 miles South of Newcastle upon Tyne. The town has excellent road links to the A66 which provides access to the A19 and A1(M) networks.

#### **DESCRIPTION**

The property comprises a ground floor retail unit with kitchen facilities and associated cloakroom and wc's.

The property is let to John Kidson who trades as Fantacy Fragrances / Holistic Massage Treatment.

#### **TERMS**

Let to John Kidson on a 3-year lease which commenced 1 March 2023 and expires 28 February 2026.

£6000 per annum until 28/02/24

£6360 per annum from 01/03/24 until lease expiry on 28/02/26.

3 upper floor flats with a ground rent totally £600 per annum.

The premises are available to buy Freehold with offers in the region of £95,000 invited.

#### **RATES**

The property has a Rateable Value of £5,200.

### **ENERGY PERFORMANCE CERTIFICATE** C (71)

#### **VIEWING**

Strictly through the agents Connect Property North East:

Tim Carter ddl: 01642 704930

Email: tim@cpne.co.uk









