TO LET

9 INSTITUTE LANE ALFRETON DERBYSHIRE



PROMINENT RETAIL UNIT GROUND FLOOR SALES: 1,283 SQ FT (119 SQ M)

PROMINENT RETAIL UNIT
PRIME POSITION ON PEDESTRIANISED HIGH STREET
COMBINATION OF NATIONAL AND LOCAL RETAILERS NEARBY
ANCILLARY ACCOMMODATION TO THE FIRST FLOOR
AVAILABLE SEPTEMBER 2024

SAT NAV: DE55 7BQ

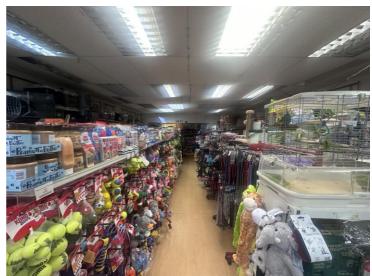
Property Particulars

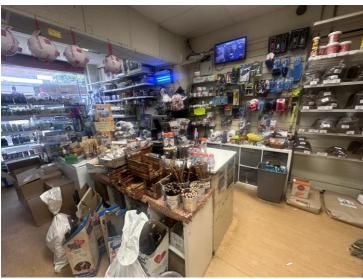
Geo Hallam & Sons 0115 958 0301 www.geohallam.co.uk













LOCATION

The subject premises occupy a prominent location on the western side of the pedestrianised Institute Lane in Alfreton town centre, close to its junction with High Street.

Alfreton benefits from excellent road communications sitting adjacent to the A38 which links Junction 28 of the M1 motorway with Derby.

Institute Lane remains a prime retail location within Alfreton town centre with established retailers, including Boots, Greggs, Timpsons, Card Factory and Specsavers. The towns Tesco Superstore is also in close proximity.

The property is situated adjacent to the Severn Square Car Park and Alfreton Bus Station.

DESCRIPTION

The premises comprise a retail unit with sales at ground floor level with the upper floors providing a combination of further sales with ancillary accommodation including storage, staff breakout room and male and female wc facilities.

A fire escape is located to the rear of the property at ground and first floor levels leading on to Chapel Street to the west.

ACCOMMODATION

The property has the following Net Internal Areas in accordance with the RICS Code of Measuring Practice, 6th Edition:

Description	sq m	sq ft
Ground Floor Sales	119	1,283
First Floor Stores	115	1,250
Total	234	2,533

TERMS OF DISPOSAL

The premises are available from September 2024 by way of a new fully repairing and insuring lease for a term of years to be agreed.

QUOTING RENT

The property is available at a rental of:

£24,000 per annum exclusive

BUSINESS RATES

From enquiries made of the VOA website we understand that the property is currently assessed as follows:

Local Authority: Amber Valley District Council

Description: Shop & Premises

Rateable Value: £26,000

SERVICES

It is understood that mains gas, water and electricity are available and connected to the premises.

PLANNING

From enquiries made of Amber Valley District Council it is understood that the property currently has the benefit of a Class E Consent.

Alternative retail uses may be permitted, although interested parties are advised to make their own enquiries of Amber Valley District Council's Planning Department in respect of their proposed use.

VAT

All rents are quoted exclusive of VAT, if applicable.

ENERGY PERFORMANCE CERTIFICATE

An EPC has been requested and will be made available in due course.

LEGAL COSTS

Each party will be responsible for their own legal costs involved in this transaction.

VIEWING

Strictly by appointment with the sole agents Geo Hallam and Sons:

Contact: Giles Davis Direct Tel: 0115 958 0301

Email: giles@geohallam.co.uk

July 2024

Geo Hallam & Sons 0115 958 0301 www.geohallam.co.uk **Property Particulars**

Chartered Surveyors

24 Regent Street Nottingham NG1 5BQ

Tel: 0115 958 0301 Fax: 0115 950 3108

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