



2 bed semi detached 75% shared ownership home is located in the desirable area of Toddington.

The accommodation comprises of entrance hall, WC, kitchen/diner, lounge with door through to rear garden and rear access. On the first floor there are two bedrooms, bathroom with shower over bath and storage.

This property also benefits from gas central heating, double glazing, enclosed rear garden, driveway parking for 3 cars.

Shared Ownership

LOCAL CONNECTION TO TODDINGTON/TEWKESBURY

Shared ownership is a part buy part rent property from Two Rivers Housing. You purchase a share with the help of a mortgage based on affordability and the minimum share being sold.

Open Market Value: £325,000
75% Shared Ownership: £243,750
Rent, Service charge & Insurance: £216.67pcm

These costs will increase each year with inflation in April

Ground Floor

Entrance Hall

10'2" x 3'7" (3.1 x 1.1)

Doors leading to WC, kitchen/diner and stairs to first floor

WC

5'6" x 2'7" (1.7 x 0.8)

White wash hand basin and low level WC. Window to front elevation.

Kitchen/Diner

16'4" x 11'9" (5.0 x 3.6)

Open-plan kitchen/diner, Fitted kitchen with range of wall and base units, stainless steel sink with mixer tap, space for washing machine and fridge/freezer. Electric oven with gas hob with hood over. Window to front and side elevation. Storage cupboard.

Lounge

15'1" x 11'1" (4.6 x 3.4)

Patio doors and window to rear elevation.

First Floor

Landing with doors to two bedrooms and bathroom. Access to loft space.

Bedroom 1

15'1" x 10'5" (4.6 x 3.2)

Window to front elevation

Bathroom

6'10" x 5'6" (2.1 x 1.7)

White bathroom suite with shower over bath, Low level WC and wash hand basin. Window to side elevation.

Bedroom 2

15'1" x 9'6" (4.6 x 2.9)

Window to rear elevation

External

Enclosed rear garden with rear access with shed in situ. Driveway parking to the front of the property for 3 cars.

How does Shared Ownership work?

If you bought a home on the open market, you would agree a purchase price through an estate agent. Then you would take out a mortgage to cover the total purchase price of the property minus any deposit you might have available.

With Shared Ownership, the price of the property is fixed at the open market value, as assessed by a qualified valuer. You borrow just enough to cover the share you are buying. This is referred to as equity share.

The equity share amount will be an amount that you can afford, as set out under government guidelines. The total monthly cost of the rent, plus your mortgage, will be lower than the monthly cost if you bought the property outright with a mortgage.

For legal reasons, while you are only buying a part-share of the property, you will have a leasehold interest of 990 years where the scheme allows. However, you may buy further shares. This is called 'staircasing', and may eventually progress to outright ownership.


Two Rivers Housing

TwoCan estate agents are advertising this property on behalf of Two Rivers Housing. Two Rivers Housing are the owners of TwoCan and the Centigen brand.

Disclaimer

All measurements are approximate. We have not checked the serviceability of any appliances, fixtures or utilities (i.e. water, electricity, gas) which may be included in the sale. We cannot guarantee building regulations or planning permission has been approved and all prospective purchasers should satisfy themselves on these points prior to entering into a contract. Consumer Protection from Unfair Trading Regulations 2008. The Agent has not tested any apparatus, equipment, fixtures and fittings or services and so cannot verify that they are in working order or fit for the purpose. A Buyer is advised to obtain verification from their Solicitor or Surveyor. References to the Tenure of a Property are based on information supplied by the Seller. The Agent has not had sight of the title documents. A Buyer is advised to obtain verification from their Solicitor. Items shown in photographs are NOT included unless specifically mentioned within the sales particulars. They may however be available by separate negotiation. Buyers must check the availability of any property and make an appointment to view before embarking on any journey to see a property.

Energy Efficiency Rating

	Current	Potential
<i>Very energy efficient - lower running costs</i>		
(92 plus) A		
(81-91) B		
(69-80) C		
(55-68) D		
(39-54) E		
(21-38) F		
(1-20) G		
<i>Not energy efficient - higher running costs</i>		
England & Wales	EU Directive 2002/91/EC	

Environmental Impact (CO₂) Rating

	Current	Potential
<i>Very environmentally friendly - lower CO2 emissions</i>		
(92 plus) A		
(81-91) B		
(69-80) C		
(55-68) D		
(39-54) E		
(21-38) F		
(1-20) G		
<i>Not environmentally friendly - higher CO2 emissions</i>		
England & Wales	EU Directive 2002/91/EC	