



Well presented 40% shared ownership resale, situated in Ashchurch, Tewkesbury. This property comprises of lounge, kitchen, WC, 3 bedrooms, bathroom, Garden and 2 allocated parking spaces.



Shared Ownership

OMV - £275,000

40% Shared Ownership - £110,000

Rent, Service Charge and Buildings Insurance - £355.52

You must have a local connection to Tewkesbury and be in housing need

Affordability checks will be carried out prior to viewing

Ground Floor

Entrance Hall

14'5" x 6'10" (4.4 x 2.1)

Doors to kitchen, WC and lounge/diner. Stairs to first floor

Kitchen

9'10" x 8'2" (3.0 x 2.5)

Fitted kitchen with range of wall and base units, stainless steel sink, space for fridge/freezer and washing machine. Electric oven with gas hob with hood over. Window to front elevation

WC

4'11" x 3'3" (1.5 x 1.0)

Low level WC and wash hand basin

Lounge/diner

15'5" x 14'1" (4.7 x 4.3)

Lounge/diner with under stair storage, door to rear garden

First Floor

Landing

Doors to bathroom, 3 bedrooms. Storage cupboard

Bathroom

8'10" x 6'6" (2.7 x 2.0)

White bathroom suite with shower over bath, low level WC and wash hand basin. Window to rear elevation

Bedroom One

15'1" x 7'6" (4.6 x 2.3)

Window to front elevation

Bedroom Two

15'1" x 7'6" (4.6 x 2.3)

Window to rear elevation

Bedroom Three

10'2" x 7'6" (3.1 x 2.3)

Window to front elevation

External

Gated front with shrubbery area.

Side access to rear, rear garden with patio area and artificial grass and shed.

How does Shared Ownership work?

If you bought a home on the open market, you would agree a purchase price through an estate agent. Then you would take out a mortgage to cover the total purchase price of the property minus any deposit you might have available.

With Shared Ownership, the price of the property is fixed at the open market value, as assessed by a qualified valuer. You borrow just enough to cover the share you are buying. This is referred to as equity share.

The equity share amount will be an amount that you can afford, as set out under government guidelines. The total monthly cost of the rent, plus your mortgage, will be lower than the monthly cost if you bought the property outright with a mortgage.

For legal reasons, while you are only buying a part-share of the property, you will have a leasehold interest of 990 years where the scheme allows. However, you may buy further shares. This is called 'staircasing', and may eventually progress to outright ownership.

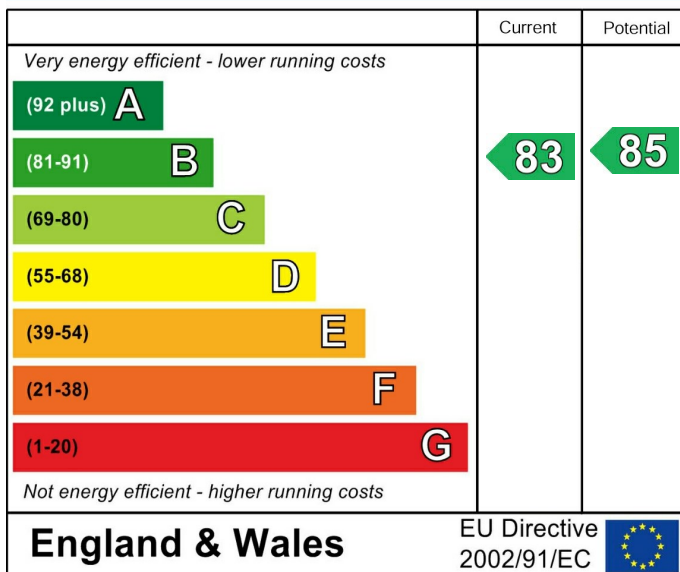
Two Rivers Housing

TwoCan estate agents are advertising this property on behalf of Two Rivers Housing. Two Rivers Housing are the owners of Twocan and the Centigen brand.

Disclaimer

All measurements are approximate. We have not checked the serviceability of any appliances, fixtures or utilities (i.e. water, electricity, gas) which may be included in the sale. We cannot guarantee building regulations or planning permission has been approved and all prospective purchasers should satisfy themselves on these points prior to entering into a contract. Consumer Protection from Unfair Trading Regulations 2008. The Agent has not tested any apparatus, equipment, fixtures and fittings or services and so cannot verify that they are in working order or fit for the purpose. A Buyer is advised to obtain verification from their Solicitor or Surveyor. References to the Tenure of a Property are based on information supplied by the Seller. The Agent has not had sight of the title documents. A Buyer is advised to obtain verification from their Solicitor. Items shown in photographs are NOT included unless specifically mentioned within the sales particulars. They may however be available by separate negotiation. Buyers must check the availability of any property and make an appointment to view before embarking on any journey to see a property.

Energy Efficiency Rating



Environmental Impact (CO₂) Rating

