

Chartered Surveyors & Commercial Property Consultants

GROUND RENT INVESTMENT

FOR SALE

7 PAUL STREET, COTHAM CITY OF BRISTOL, BS2 8HG



ANNUAL INCOME £400

Bartholomew House, 38 London Road, Newbury, Berkshire RG14 1JX WWW.QUINTONS.CO.UK

This information and the descriptions and measurements herein do not form part of any contract and whilst every effort has been made to ensure accuracy, this cannot be guaranteed

SITUATION

Paul Street, Bristol is situated in the residential area of Cotham. The area has a bustling village feel to include a number of coffee shops and convienence stores at the end of the road. Bristol Royal Infirmary is within a short walk.

DESCRIPTION

A ground rent investment located in the heart of Cotham, Bristol comprising 8 flats.

The property comprises a Georgian building which was converted in 2005.

LEASE INFORMATION

Each flat is sold on a 999 year lease from 29th September 2005. The annual ground rent is $\pounds 50$ per annum per flat (Total $\pounds 400$ per annum).

Each flats pays a service charge of approx \pounds 1,500 per annum which includes a management fee of \pounds 3,600 per annum.

ENERGY PERFORMANCE CERTIFICATE

We understand no EPC is required for the ground rent sale

PROPOSAL

The ground rent investment is available to purchase Freehold. The guide price is £8,000. VAT is applicable.

LEGAL COSTS

Each party to be responsible for their own legal costs.

VIEWING

Contact Mr Shane Prater Phone: 01635 551441 Email: <u>shane@quintons.co.uk</u> October 2023

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