

An enchanting westcountry gem with huge investment potential

Parkhouse Farm near Bath, Somerset – £2.2 million



# Discover a romantic 17th century manor house with 4 award-winning holiday cottages

A stunningly preserved historic property with an air of ancient serenity and long-preserved charm, Parkhouse Farm is the perfect setting for high end outdoors holidays or as a wonderful family home.

This 17th century gem is superbly located close to Bath and Bristol, making it an outstanding investment opportunity in an area of rapid ongoing house price growth.

#### 2 key investment opportunities

- 1. Let the main house and 5 cottages as family homes = 7.6% yield for low input
- 2. Holiday let main house and 5 cottages = 17% yield or more for greater input

#### 100k existing income stream

Current yield via 4 holiday cottages = 5%

#### Development opportunity

1 acre of land offers major development potential





### Sophisticated nature-based holidays



Few large holiday homes can match the historic charm, idyllic setting and laid-back atmosphere of Parkhouse Farm. Guests feel instantly at home here, whether going on invigorating walks, unwinding in the beautifully landscaped gardens, or taking a romantic twilight stroll to enjoy the abundance of wildlife.

- Immaculate house dating from 1641, approaching 400 years old
- A wealth of fascinating period detail
- Beautiful landscaped gardens of 2.33 acres
- Superb location close to Bath and Bristol
- 10 minutes to Cotswolds, 10 minutes to Mendips
- Fast direct rail links to London
- Close to high street with lots of shops, supermarkets, restaurants







This is an outstanding location for sophisticated nature-based holidays, with plenty of opportunity for further development.

Please note: The images on this page are for inspiration only and do not currently exist



### 2 options for holiday letting

#### 1. Quick to market

#### - £12k investment

Convert the main house into a successful holiday home with no planning needed and a relatively small investment. Benefit from demand for period houses, Bath's position as no 1 for hen parties, and the perfect location between Cotswolds, Bath, Bristol and the Mendips.

## 2. Develop a high end 'natural' experience

#### - £25k investment

Maximise income by 20% by providing an elevated nature-based holiday home, focusing on authentic outdoor experiences. Add features such as a natural swimming pool, outdoor kitchen, outdoor cinema and a roofed gazebo to complement the delightful gardens and abundant wildlife. This is an opportunity to stand out from the competition and appeal to an affluent audience.

## An attractive property investment opportunity close to Bath

Located in the heart of an area experiencing sustained, long-term house price and rent growth – a reliable investment where prices are unlikely to fall.

- Bath rents increased 41% in the past 5 years
- Bath house prices expected to increase 17% by 2027
- Most expensive UK city to rent outside London
- Chronic shortage of rental properties
- 9.9% regional population growth over last Census period (ONS)
- 4.5% annual house price growth (ONS, July 2024)
- 8.4% annual rental growth (ONS, July 2024)











## Potential for film location and wedding location

With 3 film location enquiries from BBC and a shoot from RAW TV in past 2 years, interest from a location scout who works for Warner Bro & Taylor Swift's management, the site ticks all the boxes: near Bristol, period character, large rooms for crew and actors, industrial 3 phase electricity, and lots of parking. The same strengths make the property a great wedding location too.

### Potential annual income

#### Best investment option: as holiday let

- Convert main house into stunning larger group holiday home with no planning change needed – initial cost £12k; estimated initial income £270k per year rising to £300k with further investment – yield of 18% or more
- 4 award winning cottages running since 2020 steady income of £100-120k per year
- Planning in place for a 5th cottage further income of £25-30k
- Total estimated income is between £324,221 and £413,065 per year yield 14.7% to 19%

#### Requiring less management: rental home / offices

- Main building: £72k-84k per year
- 4 cottages: £48-72k per year
- Total: £120-156k per year (source Rightmove) yield 5.5%-7.1%
- The 5th cottage could be developed generating further £9-12k
- Total income £129-168k per year yield 7.6%

#### Further analysis available

We have carried out detailed income analysis, competitor analysis and SWOT analysis, and drawn up a project outline for preparing the main house for holiday lets. These are available on request.

## Optional fast start for holiday lettings

The owner, Marjon, offers to act as operations manager to set up the holiday let business for the main house. Further support is available:

- Building team a team of experts who know
  Parkhouse Farm
- 24/7 back up from current head of cleaning for minor repairs and guest requests
- Cleaning team current excellent team of cleaners are very willing to stay on and take on the main house as well









#### Find out more

Contact details

Marjon Smeets (owner) 0031-657660973

More information about the holiday cottages. Includes pictures and reviews www.airbnb.co.uk/h/cottagebellflower www.airbnb.co.uk/h/cottagelilyofthevalley www.airbnb.co.uk/h/parkhousefarmpoppy www.airbnb.co.uk/h/cottagebluebel