Waterview Delux Service Apartments

Michaelson Road, Barrow in Furness, Cumbria LA14 2FJ





- Modern deluxe serviced apartments
- 12 fully furnished one and two bed apartments
- Located in busy commercial town of Barrow-on-Furness'
- Easily managed operation with full time reception manager
- Turnover (net) Dec 2021 -£275,616 EBITDA Circa £90k

£950,000 - Freehold

Viewing is strictly by appointment through Colliers

Neil Thomson Hotels Agency 07920 258226 neil.thomson@colliers.com

colliers.com/uk/hotels

Introduction

The modern Waterview Deluxe Apartments are set on Barrow-on-Furness' waterfront, less than a mile from the Dock Museum and town centre and were opened in March 2014. Each have been modernised to a high standard, including a spacious lounge, modern open plan kitchens, modern bathrooms, and free parking for its guests. This easily run business can be remotely operated from its cloud based online management software with the addition of a full-time manager, and service staff.

Barrow-in-Furness itself is a large industrial town which grew from a tiny 19th Century hamlet to one the biggest iron and steel centre in the world and a major ship building force in just 40 years, and is still home to BAE Systems. Situated at the tip of the Furness Peninsular on the shores of Morecambe Bay and only 20 minutes from the English Lake District National Park, Barrow-in-Furness projects into the Irish Sea with Morecambe Bay to the south and the Duddon Estuary to the north.

The area has a fascinating history including settlement by Vikings and Cisterian Monks, who built and established Furness Abbey in 1123, the second largest Cisterian Abbey in England and which its ruins are still a popular tourist attraction today. There are many sporting opportunities, Portland Walk Shopping Development, superstores, Hollywood Park with its multiplex cinema and an Award-Winning theatre.

The Property

A traditional converted mill of local construction.

Apartments

There are 12 apartments located over five floors, comprising six 2 bedrooms, and six 1 bedrooms. Each have open plan lounge, modern fitted kitchen with build in appliances, and modern bathrooms. Located to the rear is a car park.

Services

Barrow Borough Council at Barrow (01229 876543).

Mains water, drainage, electricity and gas.

Website

waterviewapartments.co.uk

Trade

P&L accounts provided by our client for the period year ended December 2021 shows turnover (net) of £275,616, with an adjusted trading profit circa £90,000.

Further trading profit and loss accounts can be provided to any seriously interested party after a viewing.

Finance

Colliers International is able to assist prospective purchasers by introducing sources of finance if required. Whilst we do not charge the buyer for this service, we may receive an introductory commission from the lender or broker involved.

To View

All appointments to view MUST be made through the vendors' agents who are acting with sole selling rights

Identity Checks

In order to comply with anti-money laundering legislation, the successful purchaser will be required to provide certain identification documents. The required documents will be confirmed to and requested from the successful purchaser at the relevant time.

















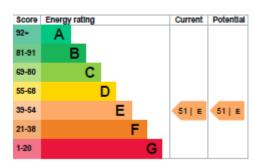












Flats 1 – 12 are rated D or E All EPC's can be seen in the Information Memorandum on request.

Further Information

For further information or to arrange an inspection of the property, please contact:



Neil Thomson 07920 258226 neil.thomson@colliers.com

Nisclaimer

Colliers gives notice that these particulars are set out as a general outline only for the guidance of intending Purchasers or Lessees and do not constitute any part of an offer or contract. Details are given without any responsibility and any intending Purchasers, Lessees or Third Party should not rely on them as statements or representations of fact, but must satisfy themselves by inspection or otherwise as to the correctness of each of them. No person employed or engaged by Colliers International has any authority to make any representation or warranty whatsoever in relation to this property. (Feb 2023) Colliers International is the licensed trading name of Colliers Property Advisers UK LLP which is a limited liability partnership registered in England and Wales with registered number OC385143. Our registered office is at 50 George Street, London W1U 7GA.