Reece **Thomson** 

Alexander 31 – 32 High Street, High Wycombe, Bucks, HP11 2AG TO LET / FOR SALE



Ground and Part First Floor Class E Premises in busy location, close to the Eden Shopping Centre, with potential for a range of uses

# **LOCATION**

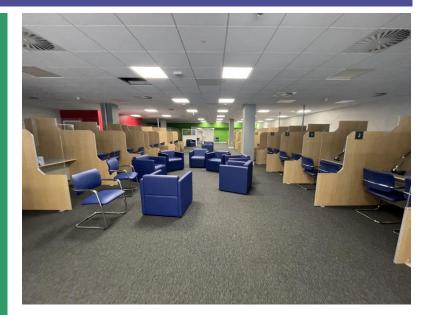
- High Wycombe is a large and affluent market town set within The Chiltern Hills in the Home County of Buckinghamshire, approximately 29 miles north west of central London.
- High Wycombe recorded a population of 127,856 in the 2021 census which represents a 6% increase from the last census.
- High Wycombe benefits from excellent rail links to central London with regular direct connections to London Marylebone in just 25 minutes making the town popular with commuters.
- High Wycombe is conveniently located approximately 25 minutes drive from London Heathrow and approximately 45 minutes drive from Luton airports.
- The town is served by an extensive bus network as well as being in close vicinity to the A404 and the M40 providing for convenient access to the national motorway network.

## **DESCRIPTION**

- 31-32 High Street comprises a mid-terrace building of concrete frame construction with brick elevations beneath a flat roof;
- The subject premises, comprising the ground and first floor rear of the building, are currently let to the Department of Work and Pensions (DWP) who are due to vacate the property in February 2024. We understand that vacant possession can be obtained earlier by arrangement (subject to contract);
- The ground and part first floors were fitted out by DWP in approximately 2021 to a very high standard to include new air conditioning with mechanical fresh air intake, new WCs, Disabled Access, ceilings and floor coverings etc;
- The ground floor benefits from a full width glazed fand broadly open plan sales / office space.
- The part first floor is accessed to the rear of the ground floor and includes a WC, staff room and kitchen, all fitted out to a high standard.
- The premises further benefit from rear loading and parking.

### **EPC**

The property has an EPC rating of B (37).





## **FLOOR AREAS**

The premises comprise the following approx. Gross Internal Floor areas:

- Ground Floor: 7,306 sq ft (678.74 sq m)
- Part First Floor: 487 sq ft (45.24 sq m)
- Total 7,793 sq ft (723.99 sq m)

#### **OPPORTUNITY**

Ground & part first floor premises shown edged red in the plan opposite available via either a:

- · New occupational lease for a term by arrangement; or
- Long leasehold interest with approximately 181 years unexpired. Lease subject to a peppercorn ground rent.
- Freehold interest potentially available via separate negotiation. Interested
  parties should note that the first floor front and second floors of the
  building have been sold separately under the terms of a 250 year lease
  from 2010 at a fixed ground rent of £500 p.a.

### **RENT/PRICE**

- Occupational lease available at: £75,000 p.a. (approx. £9.62 per sq ft)
- Long leasehold interest available at: £750,000.

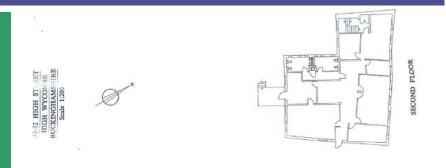
#### **VAT**

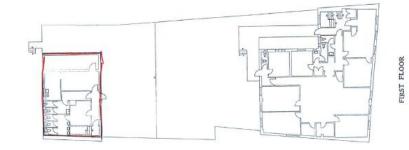
We understand that the property is VAT registered and that VAT will be payable on the purchase of the property.

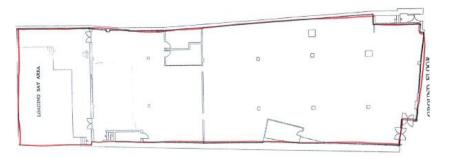
For further information or to arrange an inspection please contact the sole agents, ART Surveyors:

Seb Norman
T: 07970 273 545
E: sebnorman@artsurveyors.co.uk









Particulars are submitted for guidance only and do not form part of any contract. Applicants must rely upon their own enquiries upon all matters relating to properties they intend to acquire. All floor areas quoted are approximate. All terms are exclusive of Value Added Tax.