

Residential Development Land Sales

**hollis
morgan**
land



15 Eastover, Bridgwater, Somerset, TA6 5AG

Sold @ Auction £175,000

Hollis Morgan – SEPTEMBER LIVE ONLINE AUCTION – A vacant Freehold DEVELOPMENT OPPORTUNITY (3908 Sq Ft) in the TOWN CENTRE with scope for HIGH YIELDING MIXED USE INVESTMENT stc

15 Eastover, Bridgwater, Somerset, TA6 5AG

FOR SALE BY LIVE ONLINE AUCTION

*** SOLD @ SEPTEMBER LIVE ONLINE AUCTION ***

GUIDE PRICE £175,000 +++

SOLD @ £175,000

ADDRESS | 15 Eastover, Bridgwater, Somerset TA6 5AG

Lot Number 18

The Live Online Auction is on Wednesday 17th September 2025 @ 17:30

Registration Deadline is on Monday 15th September 2025 @ 16:00

The Auction will be streamed LIVE ONLINE via the Hollis Morgan website & you can choose to bid by telephone, proxy or via your computer.

Registration is a simple online process – please visit the Hollis Morgan auction website and click “REGISTER TO BID”

THE PROPERTY

A large Freehold L shaped property with 3908 Sq Ft of flexible accommodation with the primary 3 storey red brick building fronting Eastover and the remaining section wrapping round with access via New Road next to the supermarket car park.

Interested parties should note that Eastover is currently undergoing improvements under the Celebration Mile initiative as part of the government-funded Bridgwater Town Deal. This wider regeneration project is designed to enhance Bridgwater's appeal as a vibrant economic centre, creating new opportunities for local businesses and supporting long-term growth.

The property has been occupied by commercial tenants for many years but is now offered with vacant possession with a ground floor trading area and ancillary upper floors in the heart of the town centre.

VAT - We understand VAT is applicable.

Tenure - Freehold

EPC - D

THE OPPORTUNITY

A large property with flexible 3908 Sq Ft accommodation now in need of modernisation offering a wide range of opportunities.

We understand that conversion works on the upper floors commenced in January 2020 under permitted development rights before the rules changed in August 2021 (after which prior approval was needed). This could be interpreted as the works being mid conversion and would positively affect the planning status – interested parties must make their own enquiries/please refer to online legal pack.

BREAK UP OPPORTUNITY

There is scope to split the property into 2 commercial units for both resale and rental.

MIXED USE | HMO | £55k pa

There is scope to create a high yielding mixed use investment property comprising 1 or 2 retail units and either flats or an HMO across the upper floors.

Please note the upper floors to the Eastover Building already

have independent access.

There is scope to create a 5 bedroom HMO with potential for £600 pcm (£36,000 pa) plus income for the retail unit(s) with potential for a total income of circa £55,000 pa.

All above subject to gaining the necessary consents.

LOCATION

The property is situated in the centre of the market town of Bridgwater, with local amenities close to hand including Bridgwater Railway Station. The town centre offers an extensive range of services including retail, leisure and educational facilities. Access to the M5 motorway can be found via junctions 23 and 24. There are regular bus services to Taunton, Weston-super-Mare and Burnham-on-Sea plus a daily coach to London Hammersmith.

SOLICITORS & COMPLETION

Sian Betts

Barrington & Sons

01278 782371

sbetts@barrington-sons.co.uk

<https://www.barrington-sons.co.uk/>

EXTENDED COMPLETION

Completion is set for 8 weeks or earlier subject to mutual consent.

IMPORTANT AUCTION INFORMATION

VIEWINGS

Please submit a viewing request online and we will contact you to organise an appointment.

We will send you an email and text to confirm the appointment time and the full property address.

Viewings are supervised by a member of the Hollis Morgan Auction team who will meet you at the property.

MATERIAL INFORMATION

Information including utilities, Electricity supply, Water supply, Sewerage, Heating, Broadband, Mobile signal / coverage, Parking, Building safety, Restrictions and rights, Rights and easements, Flood risk, Erosion risk, Coastal erosion risk, Planning permission for proposal for development, Property accessibility / adaptations, Coalfield or mining area all of which will be supplied within the legal pack that can be accessed for free via the Hollis Morgan website or via your EIG account.

ONLINE LEGAL PACKS

Digital Copies of the Online legal pack can be downloaded Free of Charge.

Please visit the Hollis Morgan Website and select the chosen lot from our Current Auction List.

Press the GREEN button to "Download Legal Packs" For the first visit you will be required to register simply with your email and a password.

Having set up your account you can download legal packs or if they are not yet available, they will automatically be sent to you when we receive them.

You will be automatically updated by email if any new information is added.

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There will be a note added to the list to confirm AUCTION PACK NOW COMPLETE when no further information is due to be added.

*** STAY UPDATED *** By registering for the legal pack we can ensure you are kept updated on any changes to this Lot in the build up to the sale.

BUYER'S PREMIUM

Please be aware all purchasers are subject to a £1,500 + VAT (£1,800 inc VAT) buyer's premium which is ALWAYS payable upon exchange of contracts whether the sale is concluded before, during or after the auction date.

GUIDE PRICE

An indication of the seller's current minimum acceptable price at auction. The guide price or range of guide prices is given to assist consumers in deciding whether to pursue a purchase. It is usual, but not always the case, that a provisional reserve range is agreed between the seller and the auctioneer at the start of marketing. As the reserve is not fixed at this stage and can be adjusted by the seller at any time up to the day of the auction in the light of interest shown during the marketing period, a guide price is issued. This guide price can be shown in the form of a minimum and maximum price range within which an acceptable sale price (reserve) would fall, or as a single price figure within 10% of which the minimum acceptable price (reserve) would fall. A guide price is different to a reserve price (see separate definition). Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

RESERVE PRICE

The seller's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. The reserve price is not disclosed and remains confidential between the seller and the auctioneer. Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

PRE AUCTION OFFERS

Some vendors are willing to consider offers prior to the auction. Pre auction offers can ONLY be submitted by completing the online PRE AUCTION OFFER FORM

The form can be found on the Hollis Morgan website on the individual auction property listing.

Please note offers will not be considered until you have inspected the COMPLETE LEGAL PACK once it has been released.

There will be a note added to the list to confirm AUCTION PACK NOW COMPLETE when our client's solicitor informs us no further information is due to be added.

In the event of an offer being accepted the property will only be removed from the online auction and viewings stopped once contracts have successfully EXCHANGED subject to the standard auction terms and payment of the buyer's premium (£1,800 Inclusive of VAT) to Hollis Morgan.

Contracts can be exchanged via the solicitors or at the Hollis Morgan offices by appointment only.

REGISTRATION PROCESS

The registration process is extremely simple – visit the Hollis Morgan auction website and click on the "Register to Bid" button.

The "Register to Bid" button can be found on the auction home page or on the individual lot listings.

Please note this function is not available on Rightmove or Zoopla.

Stage 1 – Complete the Online Bidding Form

Stage 2 – Upload your certified ID

Stage 3 – Invitation to bid

Stage 4 – Pay your security deposit (£6,800)

You are now ready to bid – Good luck!

If your bid is successful, the balance of the deposit monies must be transferred to our client account within 24 hours of the auction sale.

If you are unsuccessful at the auction your holding deposit will be returned within 48 hours.

SURVEYS AND VALUATIONS

If you would like to arrange a survey or mortgage valuation of this Lot BEFORE the auction, please instruct your appointed surveyor to contact Hollis Morgan and we will arrange access for them to inspect the property. Please note that buyers CANNOT attend the surveys and the surveyors are responsible for collecting and returning keys to the Hollis Morgan offices in Clifton.

AUCTION FINANCE & BRIDGING LOANS

Some properties may require specialist auction finance- please contact Hollis Morgan for access to expert advice and whole of market rates from our independent brokers.

Hollis Morgan may receive introductory fees for this service from the broker.

AUCTION BUYER'S GUIDE VIDEO

We have short video guides for both buying and selling by Public Auction on the Hollis Morgan Website. If you have any further questions regarding the process, please don't hesitate to contact Auction HQ.

2025 CHARITY OF THE YEAR

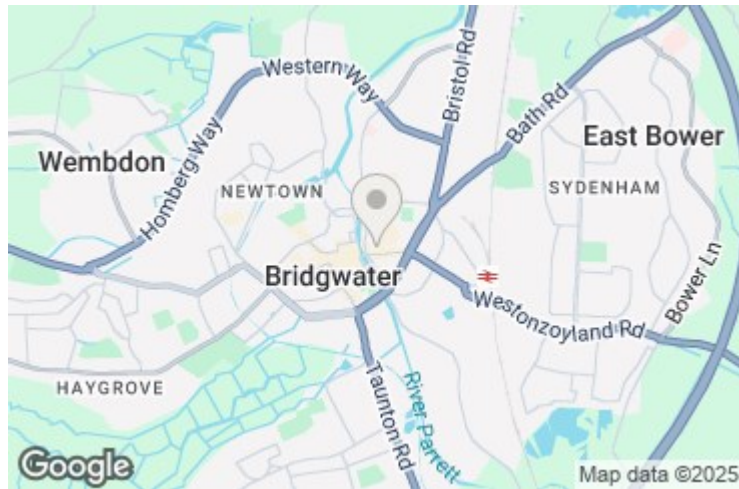
Hollis Morgan is supporting Uncle Pauls Chilli Charity empowering socially disadvantaged people with barriers to learning &/or disabilities based in Butcombe, North Somerset, our land overlooks the Mendip Hills and Blagdon lake. There are three main areas of focus at Uncle Paul's Chilli Charity Education, Wellbeing and Social Prescribing – visit www.chillicharity.org.uk/ for more details or the Hollis Morgan Charity Page of our website.

AUCTION PROPERTY DETAILS DISCLAIMER

Hollis Morgan endeavour to make our sales details clear, accurate and reliable in line with the Consumer Protection from Unfair Trading Regulations 2008 but they should not be relied

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on as statements or representations of fact, and they do not constitute any part of an offer or contract. All Hollis Morgan references to planning, tenants, boundaries, potential development, tenure etc is to be superseded by the information contained in the legal pack. It should not be assumed that this property has all the necessary Planning, Building Regulation, or other consents. Any services, appliances and heating system(s) listed have not been checked or tested. Please note that in some instances the photographs may have been taken using a wide-angle lens. The seller does not make any representation or give any warranty in relation to the property, and we have no authority to do so on behalf of the seller.





Approximate total area⁽¹⁾

363.1 m²
3908 ft²

Reduced headroom

1.8 m²
19 ft²

(1) Excluding balconies and terraces

Reduced headroom

..... Below 1.5 m/5 ft

Calculations reference the RICS IPMS 3C standard. Measurements are approximate and not to scale. This floor plan is intended for illustration only.

GIRAFFE360

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